



Wrathell, Hart, Hunt and Associates, LLC

Mediterra North and South

COMMUNITY DEVELOPMENT DISTRICT

Budget

FY 2007

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**Mediterra South and North Community Development District
Combined General Funds
Budget for Fiscal Year 2007**

	Adopted Budget FY 2006	YTD 06/30/06	Projected 9/30/06	Total	Budget FY 2007
Revenues					
Interest Income	\$0	\$30,317	\$10,106	\$40,423	\$28,500
Assessment Levy	\$231,556	\$221,309	\$10,247	\$231,556	\$269,154
Developer Assessment	\$184,822	\$147,533	\$37,289	\$184,822	\$128,545
Carryforward Surplus	\$0	\$0	\$0	\$0	\$58,750
TOTAL REVENUES	\$416,378	\$399,159	\$57,642	\$456,801	\$484,950
Professional Fees					
Management Fees	\$76,997	\$57,748	\$19,249	\$76,997	\$79,300
Field Management Services	\$29,121	\$21,841	\$7,280	\$29,121	\$29,900
Property Appraiser Fees	\$3,690	\$2,265	\$1,425	\$3,690	\$4,037
Assessment Roll Preparation*	\$3,081	\$3,081	\$0	\$3,081	\$38,081
Accounting Services*	\$17,932	\$13,449	\$4,483	\$17,932	\$36,432
Audit Fees	\$14,000	\$12,010	\$1,990	\$14,000	\$14,700
Legal Fees	\$6,500	\$1,157	\$2,000	\$3,157	\$3,500
Engineering Fees	\$6,500	\$516	\$2,362	\$2,878	\$3,500
Travel & Per Diem	\$200	\$0	\$200	\$200	\$0
Telephone	\$700	\$525	\$175	\$700	\$700
Postage	\$1,500	\$498	\$166	\$664	\$750
Insurance	\$14,300	\$10,965	\$938	\$11,903	\$14,700
Printing and Binding	\$1,500	\$1,125	\$375	\$1,500	\$1,500
Legal Advertising	\$3,500	\$2,191	\$730	\$2,921	\$3,500
Contingencies	\$1,000	\$693	\$297	\$990	\$1,000
Office Supplies and Expenses	\$550	\$306	\$244	\$550	\$500
Annual District Filing Fee	\$350	\$1,052	\$0	\$1,052	\$350
Hurricane Expenses	\$0	\$3,500	\$0	\$3,500	\$0
Trustee Fees*	\$0	\$0	\$0	\$0	\$23,350
Arbitrage Rebate Calculation*	\$0	\$0	\$0	\$0	\$6,000
Dissemination Agent*	\$0	\$0	\$0	\$0	\$8,000
Total Professional Fees	\$181,421	\$132,922	\$41,914	\$174,836	\$269,800
Water Management					
Other Contractual	\$170,000	\$109,510	\$60,490	\$170,000	\$150,000
NPDES Permit Fee	\$12,500	\$0	\$12,500	\$12,500	\$0
Aquascaping	\$35,000	\$0	\$35,000	\$35,000	\$35,000
Electricity	\$0	\$0	\$0	\$0	\$7,500
Miscellaneous	\$6,500	\$0	\$4,000	\$4,000	\$6,500
Total Water Management	\$224,000	\$109,510	\$111,990	\$221,500	\$199,000

**Mediterra South and North Community Development District
Combined General Funds
Budget for Fiscal Year 2007**

	Adopted Budget FY 2006	YTD 06/30/06	Projected 9/30/06	Total	Budget FY 2007
Other Fees and Charges					
Tax Collector	\$1,790	\$0	\$1,790	\$1,790	\$5,383
Revenue Reserve	\$9,166	\$0	\$9,166	\$9,166	\$10,766
Total Fees and Charges	<u>\$10,956</u>	<u>\$0</u>	<u>\$10,956</u>	<u>\$10,956</u>	<u>\$16,149</u>
FUND TOTAL REVENUES	\$416,378	\$399,159	\$57,642	\$456,801	\$484,950
FUND TOTAL EXPENSES	\$416,377	\$242,433	\$164,859	\$407,292	\$484,950
NET REVENUE OVER EXPENSES	\$1	\$156,726	-\$107,218	\$49,509	\$0

Fund Balance audited 9/30/05	\$920,157
Projected Fund Balance 9/30/06	\$969,666

Cost Sharing Analysis		
Mediterra South	788	70.41%
Mediterra North	331	29.59%
Total	1119	100%

Assessment Summary		
	FY 06	FY 07
Mediterra South	\$396	\$340
Mediterra North	\$340	\$340

**Mediterra South and North Community Development District
 Combined General Funds
 Budget for Fiscal Year 2007**

Professional Fees

<i>Management Fees</i>	The District retains the services of a consulting manager who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District. Also includes preparation of minutes and maintaining minutes, resolutions, contracts and agreements. The manager is responsible for implements all policies of the Board and attending all meetings.	\$79,300
<i>Field Management Services</i>	The Field Manager is responsible for the day to day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, insuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending Board meetings.	\$29,900
<i>Property Appraiser Fees</i>	The Property Appraisers fee is 1.5% of the FY 2007 assessments.	\$4,037
<i>Assessment Roll Preparation*</i>	Includes preparing, maintaining and transmitting the annual lien roll with annual special assessments amounts for capital and operating and maintenance assessments.	\$38,081
<i>Accounting Services*</i>	Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.	\$36,432
<i>Audit Fees</i>	The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and Rules of the Auditor General.	\$14,700
<i>Legal Fees</i>	Requirements for legal services cover such items as attendance at scheduled meetings of the Board of Supervisors, contract preparation and review, etc.	\$3,500
<i>Engineering Fees</i>	Consists of attending scheduled meetings of the Board, offering advice and consultation on all matters related to the works of the Districts, with services to include preparing plans, designs and specifications on behalf of the District such as bids for contracts, operating policy, compliance with permits, etc	\$3,500
<i>Travel & Per Diem</i>	This expenses is no longer applicable in FY 2007	\$0
<i>Telephone</i>	Telephone and fax machine.	\$700
<i>Postage</i>	Mailing of agenda packages, overnight deliveries, correspondence, etc.	\$750
<i>Insurance</i>	The District carries Public Officials Liability and General Liability Insurance. The limit of liability for this coverage is set at \$2,000,000	\$14,700

**Mediterra South and North Community Development District
Combined General Funds
Budget for Fiscal Year 2007**

<i>Printing and Binding</i>	\$1,500
Accounts payable checks, stationary, envelopes, copies, etc.	
<i>Legal Advertising</i>	\$3,500
The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	
<i>Contingencies</i>	\$1,000
Bank charges and other miscellaneous expenses that incur during the year.	
<i>Office Supplies and Expenses</i>	\$500
Accounting and administrative supplies	
<i>Annual District Filing Fee</i>	\$350
Annual fee paid to the Department of Community Affairs	
<i>Trustee Fees*</i>	\$23,350
Annual Fee paid to Wachovia Bank for the service provided as Trustee, Paying Agent and Registrar.	
<i>Arbitrage Rebate Calculation*</i>	\$6,000
To ensure the District's compliance with all Tax Regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
<i>Dissemination Agent*</i>	\$8,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934.	

Water Management

<i>Other Contractual</i>	\$150,000
The Districts uses a contractor for the control of unwanted vegetation within the water management system.	
<i>NPDES Permit Fee</i>	\$0
This expenses is no longer applicable in FY 2007	
<i>Aquascaping</i>	\$35,000
Costs associated with ongoing replacement and augmentation of the District's aquatic plantings within the water management system.	
<i>Electricity</i>	\$7,500
Covers the cost of electricity to the District's aerators.	
<i>Miscellaneous</i>	\$6,500
This category covers any unforeseen costs.	
Other Fees and Charges	
<i>Tax Collector</i>	\$5,383
The Tax Collectors fee is 2% of the FY 2007 assessments collected.	
<i>Revenue Reserve</i>	\$10,766
Pursuant to State Law, the District reserves 4% of assessments to cover discounts.	
Total	\$484,950

**Mediterra South Community Development District
General Fund
Budget for Fiscal Year 2007**

	Adopted Budget FY 2006	YTD 06/30/06	Projected 9/30/06	Total	Budget FY 2007
Revenues					
Interest Income	\$0	\$19,680	\$6,560	\$26,240	\$19,750
Assessment Levy	\$162,858	\$155,722	\$7,136	\$162,858	\$171,194
Developer Assessment	\$143,379	\$114,665	\$28,714	\$143,379	\$111,624
Carryforward Surplus	\$0	\$0	\$0	\$0	\$37,500
TOTAL REVENUES	\$306,237	\$290,067	\$42,410	\$332,477	\$340,068
Professional Fees					
Management Fees	\$56,146	\$42,109	\$14,037	\$56,146	\$55,833
Field Management Services	\$21,235	\$15,926	\$5,309	\$21,235	\$21,052
Property Appraiser Fees	\$3,193	\$2,265	\$928	\$3,193	\$2,568
Assessment Roll Preparation*	\$2,247	\$2,247	\$0	\$2,247	\$26,812
Accounting Services*	\$13,076	\$9,807	\$3,269	\$13,076	\$25,651
Audit Fees	\$10,209	\$8,796	\$1,413	\$10,209	\$10,350
Legal Fees	\$5,000	\$848	\$1,000	\$1,848	\$2,464
Engineering Fees	\$5,000	\$378	\$1,000	\$1,378	\$2,464
Travel & Per Diem	\$146	\$0	\$146	\$146	\$0
Telephone	\$510	\$383	\$128	\$510	\$493
Postage	\$1,094	\$365	\$122	\$487	\$528
Insurance	\$10,428	\$8,031	\$0	\$8,031	\$10,350
Printing and Binding	\$1,094	\$821	\$273	\$1,094	\$1,056
Legal Advertising	\$2,500	\$1,604	\$535	\$2,139	\$2,464
Contingencies	\$729	\$100	\$0	\$100	\$704
Office Supplies and Expenses	\$401	\$256	\$145	\$401	\$352
Annual District Filing Fee	\$255	\$1,002	\$0	\$1,002	\$246
Hurricane Expenses	\$0	\$2,563	\$0	\$2,563	\$0
Trustee Fees*	\$0	\$0	\$0	\$0	\$16,440
Arbitrage Rebate Calculation*	\$0	\$0	\$0	\$0	\$4,224
Dissemination Agent*	\$0	\$0	\$0	\$0	\$5,633
Total Professional Fees	\$133,263	\$97,501	\$28,304	\$125,804	\$189,685
Water Management					
Other Contractual	\$125,000	\$80,196	\$44,804	\$125,000	\$105,611
NPDES Permit Fee	\$10,000	\$0	\$10,000	\$10,000	\$0
Aquascaping	\$25,000	\$0	\$25,000	\$25,000	\$24,643
Electricity	\$0	\$0	\$0	\$0	\$5,281
Miscellaneous	\$5,000	\$0	\$2,500	\$2,500	\$4,576
Total Water Management	\$165,000	\$80,196	\$82,304	\$162,500	\$140,111

*Expenses budgeted for in debt service in previous year

**Mediterra South Community Development District
General Fund
Budget for Fiscal Year 2007**

	Adopted Budget FY 2006	YTD 06/30/06	Projected 9/30/06	Total	Budget FY 2007
Other Fees and Charges					
Tax Collector	\$1,459	\$0	\$1,459	\$1,459	\$3,424
Revenue Reserve	\$6,514	\$0	\$6,514	\$6,514	\$6,848
Total Fees and Charges	<u>\$7,973</u>	<u>\$0</u>	<u>\$7,973</u>	<u>\$7,973</u>	<u>\$10,272</u>
FUND TOTAL REVENUES	\$306,237	\$290,067	\$42,410	\$332,477	\$340,068
FUND TOTAL EXPENSES	\$306,236	\$177,696	\$118,581	\$296,277	\$340,068
NET REVENUE OVER EXPENSES	\$1	\$112,371	-\$76,171	\$36,200	\$0

Fund Balance audited 9/30/05	\$484,887
Projected Fund Balance 9/30/06	\$521,087

Assessment Summary				
	ERU's	FY 06 Assessment	FY 07 Assessment	Total Revenue
Resident	504	\$396	\$340	\$171,194
Developer	284	\$380	\$394	\$111,624
	<u>788</u>			

Mediterra North Community Development District
General Fund
Budget for Fiscal Year 2007

	Adopted Budget FY 2006	YTD 06/30/06	Projected 9/30/06	Total	Budget FY 2007
Revenues					
Interest Income	\$0	\$10,637	\$3,546	\$14,183	\$8,750
Assessment Levy	\$68,698	\$65,587	\$3,111	\$68,698	\$97,960
Developer Assessment	\$41,443	\$32,868	\$8,575	\$41,443	\$16,921
Carryforward Surplus	\$0	\$0	\$0	\$0	\$21,250
TOTAL REVENUES	\$110,141	\$109,092	\$15,232	\$124,324	\$144,882
Professional Fees					
Management Fees	\$20,851	\$15,638	\$5,213	\$20,851	\$23,467
Field Management Services	\$7,886	\$5,915	\$1,971	\$7,886	\$8,848
Property Appraiser Fees	\$497	\$0	\$497	\$497	\$1,469
Assessment Roll Preparation*	\$834	\$834	\$0	\$834	\$11,269
Accounting Services*	\$4,856	\$3,642	\$1,214	\$4,856	\$10,781
Audit Fees	\$3,791	\$3,214	\$577	\$3,791	\$4,350
Legal Fees	\$1,500	\$310	\$1,000	\$1,310	\$1,036
Engineering Fees	\$1,500	\$138	\$1,362	\$1,500	\$1,036
Travel & Per Diem	\$54	\$0	\$54	\$54	\$0
Telephone	\$190	\$142	\$48	\$190	\$207
Postage	\$406	\$133	\$44	\$178	\$222
Insurance	\$3,872	\$2,934	\$938	\$3,872	\$4,350
Printing and Binding	\$406	\$304	\$101	\$406	\$444
Legal Advertising	\$1,000	\$586	\$195	\$782	\$1,036
Contingencies	\$271	\$593	\$297	\$890	\$296
Office Supplies and Expenses	\$149	\$50	\$99	\$149	\$148
Annual District Filing Fee	\$95	\$94	\$0	\$94	\$104
Hurricane Expenses	\$0	\$937	\$0	\$937	\$0
Trustee Fees*	\$0	\$0	\$0	\$0	\$6,910
Arbitrage Rebate Calculation*	\$0	\$0	\$0	\$0	\$1,776
Dissemination Agent*	\$0	\$0	\$0	\$0	\$2,367
Total Professional Fees	\$48,158	\$35,465	\$13,610	\$49,076	\$80,115
Water Management					
Other Contractual	\$45,000	\$29,315	\$15,685	\$45,000	\$44,389
NPDES Permit Fee	\$2,500	\$0	\$2,500	\$2,500	\$0
Aquascaping	\$10,000	\$0	\$10,000	\$10,000	\$10,357
Electricity	\$0	\$0	\$0	\$0	\$2,219
Miscellaneous	\$1,500	\$0	\$1,500	\$1,500	\$1,924
Total Water Management	\$59,000	\$29,315	\$29,685	\$59,000	\$58,889

**Mediterra North Community Development District
General Fund
Budget for Fiscal Year 2007**

	Adopted Budget FY 2006	YTD 06/30/06	Projected 9/30/06	Total	Budget FY 2007
Other Fees and Charges					
Tax Collector	\$331	\$0	\$331	\$331	\$1,959
Revenue Reserve	\$2,652	\$2,623	\$29	\$2,652	\$3,918
Total Fees and Charges	<u>\$2,983</u>	<u>\$2,623</u>	<u>\$360</u>	<u>\$2,983</u>	<u>\$5,878</u>
FUND TOTAL REVENUES	\$110,141	\$109,092	\$15,232	\$124,324	\$144,882
FUND TOTAL EXPENSES	\$110,141	\$67,403	\$43,655	\$111,059	\$144,882
NET REVENUE OVER EXPENSES	\$0	\$41,688	-\$28,423	\$13,265	\$0

Fund Balance audited 9/30/05	\$435,270
Projected Fund Balance 9/30/06	\$448,535

Assessment Summary				
		FY 06	FY 07	
	ERU's	Assessment	Assessment	Total Revenue
Resident	288	\$340	\$340	\$97,960
Developer	43	\$326	\$394	\$16,921
	331			

Mediterra South
Community Development District
Budget for Fiscal Year 2007
Debt Service Fund 201 - Series 1999 A & B

Statement of Revenue, Expenditures and Changes in Fund Balance
For the Fiscal Year Ending September 30, 2006

	Budget 2006	Actual Received or Expended thru 6/30/06	Anticipated 9/30/06	Total Fiscal Year 2006	Variance Favorable (Unfavorable)
Revenues:					
Unappropriated Fund Balance	\$0	\$0	\$0	\$0	\$0
Assessment Levy	\$349,800	\$332,167	\$17,633	\$349,800	\$0
Developer Assessment	\$585,555	\$585,555	\$0	\$585,555	\$0
Principal Prepayments	\$0	\$0	\$0	\$0	\$0
Interest Income	\$8,400	\$24,218	\$8,073	\$32,291	\$23,891
Total Revenues	<u>\$943,755</u>	<u>\$941,940</u>	<u>\$25,706</u>	<u>\$967,646</u>	<u>\$23,891</u>
Appropriations:					
Principal Retirement	\$145,000	\$140,000	\$0	\$140,000	\$5,000
Principal Prepayments	\$0	\$20,000	\$0	\$20,000	(\$20,000)
Interest Expense	\$741,565	\$740,870	\$0	\$740,870	\$695
Admin & Other Fees	\$57,190	\$30,116	\$27,074	\$57,190	\$0
Total Appropriations	<u>\$943,755</u>	<u>\$930,986</u>	<u>\$27,074</u>	<u>\$958,060</u>	<u>(\$14,305)</u>
Net Income				\$9,586	

Fund Balance September 30, 2005 (Audited)	\$1,158,615
Reserved for Debt Service(All Years)	\$1,065,000
Reserved for Debt Service(Fiscal Year 2008):	
Principal on Bonds Due 11/1/2007	\$0
Interest Expense Due 11/1/2007	\$359,836
	\$359,836
Reserved for Future Debt Service	(\$256,636)
Fund Balance September 30, 2006	\$0

Mediterra South
Community Development District
Budget for Fiscal Year 2007
Debt Service Fund 201 - Series 1999 A & B

Revenues:

Unappropriated Fund Balance- October 1, 2006	\$0
Assessment Levy	\$342,103
Developer Assessments	\$537,000
Interest Income	\$32,000
Total Revenue:	\$911,103

Appropriations:

Debt Service:

Principal Debt Retirement	\$155,000
Principal Prepayments	\$0
Interest Expense A	\$730,445
Total Debt Service:	\$885,445

Administrative Fees:

Accounting Services	\$0
Trustee Fees	\$0
Arbitrage Rebate Calculation	\$0
Dissemination Agent Fees	\$0
Special Assessment Preparation	\$0
Total Administrative:	\$0

Other Fees & Charges:

Property Appraiser	\$5,132
Tax Collector	\$6,842
Revenue Reserve	\$13,684
Total Other Fees & Charges:	\$25,658

Total Debt Service: \$911,103

**Mediterra South
Debt Amortization - Series 1999A
Community Development District**

Date	Principal	Prepayments	Interest	Principal Balance
				\$11,415,000
5/1/2000			\$330,559	\$11,415,000
11/1/2000			\$396,671	\$11,415,000
5/1/2001			\$396,671	\$11,415,000
11/1/2001		\$110,000	\$396,671	\$11,305,000
5/1/2002	\$110,000	\$105,000	\$392,849	\$11,090,000
11/1/2002			\$385,378	\$11,090,000
5/1/2003	\$115,000		\$385,378	\$10,975,000
11/1/2003			\$381,381	\$10,975,000
5/1/2004	\$125,000		\$381,381	\$10,850,000
11/1/2004			\$377,038	\$10,850,000
5/1/2005	\$130,000	\$50,000	\$377,038	\$10,670,000
11/1/2005		\$20,000	\$370,783	\$10,650,000
5/1/2006	\$140,000		\$370,088	\$10,510,000
11/1/2006			\$365,223	\$10,510,000
5/1/2007	\$155,000		\$365,223	\$10,355,000
11/1/2007			\$359,836	\$10,355,000
5/1/2008	\$165,000		\$359,836	\$10,190,000
11/1/2008			\$354,103	\$10,190,000
5/1/2009	\$175,000		\$354,103	\$10,015,000
11/1/2009			\$348,021	\$10,015,000
5/1/2010	\$190,000		\$348,021	\$9,825,000
11/1/2010			\$341,419	\$9,825,000
5/1/2011	\$200,000		\$341,419	\$9,625,000
11/1/2011			\$334,469	\$9,625,000
5/1/2012	\$215,000		\$334,469	\$9,410,000
11/1/2012			\$326,998	\$9,410,000
5/1/2013	\$230,000		\$326,998	\$9,180,000
11/1/2013			\$319,005	\$9,180,000
5/1/2014	\$245,000		\$319,005	\$8,935,000
11/1/2014			\$310,491	\$8,935,000
5/1/2015	\$265,000		\$310,491	\$8,670,000
11/1/2015			\$301,283	\$8,670,000
5/1/2016	\$280,000		\$301,283	\$8,390,000
11/1/2016			\$291,553	\$8,390,000
5/1/2017	\$300,000		\$291,553	\$8,090,000
11/1/2017			\$281,128	\$8,090,000
5/1/2018	\$320,000		\$281,128	\$7,770,000
11/1/2018			\$270,008	\$7,770,000
5/1/2019	\$345,000		\$270,008	\$7,425,000
11/1/2019			\$258,019	\$7,425,000
5/1/2020	\$365,000		\$258,019	\$7,060,000

**Mediterra South
Debt Amortization - Series 1999A
Community Development District**

Date	Principal	Prepayments	Interest	Principal Balance
11/1/2020			\$245,335	\$7,060,000
5/1/2021	\$395,000		\$245,335	\$6,665,000
11/1/2021			\$231,609	\$6,665,000
5/2/2022	\$420,000		\$231,609	\$6,245,000
11/2/2022			\$217,014	\$6,245,000
5/2/2023	\$450,000		\$217,014	\$5,795,000
11/2/2023			\$201,376	\$5,795,000
5/1/2024	\$480,000		\$201,376	\$5,315,000
11/1/2024			\$184,696	\$5,315,000
5/1/2025	\$515,000		\$184,696	\$4,800,000
11/1/2025			\$166,800	\$4,800,000
5/1/2026	\$550,000		\$166,800	\$4,250,000
11/1/2026			\$147,688	\$4,250,000
5/1/2027	\$590,000		\$147,688	\$3,660,000
11/1/2027			\$127,185	\$3,660,000
5/1/2028	\$630,000		\$127,185	\$3,030,000
11/1/2028			\$105,293	\$3,030,000
5/1/2029	\$675,000		\$105,293	\$2,355,000
11/1/2029			\$81,836	\$2,355,000
5/1/2030	\$720,000		\$81,836	\$1,635,000
11/1/2030			\$56,816	\$1,635,000
5/1/2031	\$1,635,000		\$56,816	\$0
		\$285,000	\$17,396,284	

Mediterra South
Community Development District
Budget for Fiscal Year 2007
Debt Service Fund 202 - Series 2001

Statement of Revenue, Expenditures and Changes in Fund Balance
For the Fiscal Year Ending September 30, 2006

	Budget 2006	Actual Received or Expended thru 6/30/06	Anticipated 9/30/06	Total Fiscal Year 2006	Variance Favorable (Unfavorable)
Revenues:					
Unappropriated Fund Balance	\$0	\$0	\$0	\$0	\$0
Assessment Levy	\$287,200	\$273,323	\$13,877	\$287,200	\$0
Developer Assessment	\$188,717	\$188,717	\$0	\$188,717	\$0
Principal Prepayments	\$0	\$11,512	\$0	\$11,512	\$11,512
Interest Income	\$3,300	\$11,165	\$3,722	\$14,887	\$11,587
Total Revenues	\$479,217	\$484,717	\$17,599	\$502,316	\$23,099
Appropriations:					
Principal Retirement	\$80,000	\$80,000	\$0	\$80,000	\$0
Principal Prepayments	\$0	\$40,000	\$0	\$40,000	(\$40,000)
Interest Expense	\$359,968	\$359,968	\$0	\$359,968	\$0
Admin & Other Fees	\$39,249	\$17,199	\$22,050	\$39,249	\$0
Total Appropriations	\$479,217	\$497,167	\$22,050	\$519,217	(\$40,000)

Net Income (\$16,901)

Fund Balance September 30, 2005 (Audited)	\$486,658
Reserved for Debt Service(All Years)	\$440,498
Reserved for Debt Service(Fiscal Year 2008):	
Principal on Bonds Due 11/1/2007	\$0
Interest Expense Due 11/1/2007	\$172,963
	\$172,963
Reserved for Future Debt Service	(\$143,704)
Fund Balance September 30, 2006	\$0

Mediterra South
Community Development District
Budget for Fiscal Year 2007
Debt Service Fund 202 - Series 2001

Revenues:

Unappropriated Fund Balance- October 1, 2006		\$0
Assessment Levy		\$380,852
Developer Assessments		\$71,159
Interest Income		\$13,300
	Total Revenue:	<u>\$465,312</u>

Appropriations:

Debt Service:

Principal Debt Retirement		\$85,000
Principal Prepayments		\$0
Interest Expense		\$351,748
	Total Debt Service:	<u>\$436,748</u>

Administrative Fees:

Accounting Services		\$0
Trustee Fees		\$0
Arbitrage Rebate Calculation		\$0
Dissemination Agent Fees		\$0
Special Assessment Preparation		\$0
	Total Administrative:	<u>\$0</u>

Other Fees & Charges:

Property Appraiser		\$5,713
Tax Collector		\$7,617
Revenue Reserve		\$15,234
	Total Other Fees & Charges:	<u>\$28,564</u>

		<u>\$465,311</u>
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**Mediterra South
Debt Amortization - Series 2001
Community Development District**

Date	Principal	Prepayments	Interest	Principal Balance
				\$5,585,000
11/1/2001			\$580,604	
5/1/2002	\$120,000		\$191,286	\$5,465,000
11/1/2002			\$187,176	\$5,465,000
5/1/2003	\$65,000		\$187,176	\$5,400,000
11/1/2003			\$184,950	\$5,400,000
5/1/2004	\$70,000		\$184,950	\$5,330,000
11/1/2004			\$182,553	\$5,330,000
5/1/2005	\$75,000		\$182,553	\$5,255,000
11/1/2005			\$179,984	\$5,255,000
5/1/2006	\$80,000	\$40,000	\$179,984	\$5,135,000
11/1/2006			\$175,874	\$5,135,000
5/1/2007	\$85,000		\$175,874	\$5,050,000
11/1/2007			\$172,963	\$5,050,000
5/1/2008	\$90,000		\$172,963	\$4,960,000
11/1/2008			\$169,880	\$4,960,000
5/1/2009	\$95,000		\$169,880	\$4,865,000
11/1/2009			\$166,626	\$4,865,000
5/1/2010	\$100,000		\$166,626	\$4,765,000
11/1/2010			\$163,201	\$4,765,000
5/1/2011	\$110,000		\$163,201	\$4,655,000
11/1/2011			\$159,434	\$4,655,000
5/1/2012	\$115,000		\$159,434	\$4,540,000
11/1/2012			\$155,495	\$4,540,000
5/1/2013	\$125,000		\$155,495	\$4,415,000
11/1/2013			\$151,214	\$4,415,000
5/1/2014	\$135,000		\$151,214	\$4,280,000
11/1/2014			\$146,590	\$4,280,000
5/1/2015	\$140,000		\$146,590	\$4,140,000
11/1/2015			\$141,795	\$4,140,000
5/1/2016	\$150,000		\$141,795	\$3,990,000
11/1/2016			\$136,658	\$3,990,000
5/1/2017	\$160,000		\$136,658	\$3,830,000
11/1/2017			\$131,178	\$3,830,000
5/1/2018	\$175,000		\$131,178	\$3,655,000
11/1/2018			\$125,184	\$3,655,000
5/1/2019	\$185,000		\$125,184	\$3,470,000
11/1/2019			\$118,848	\$3,470,000
5/1/2020	\$200,000		\$118,848	\$3,270,000
11/1/2020			\$111,998	\$3,270,000

**Mediterra South
Debt Amortization - Series 2001
Community Development District**

Date	Principal	Prepayments	Interest	Principal Balance
5/1/2021	\$210,000		\$111,998	\$3,060,000
11/1/2021			\$104,805	\$3,060,000
5/1/2022	\$225,000		\$104,805	\$2,835,000
11/1/2022			\$97,099	\$2,835,000
5/1/2023	\$240,000		\$97,099	\$2,595,000
11/1/2023			\$88,879	\$2,595,000
5/1/2024	\$260,000		\$88,879	\$2,335,000
11/1/2024			\$79,974	\$2,335,000
5/1/2025	\$275,000		\$79,974	\$2,060,000
11/1/2025			\$70,555	\$2,060,000
5/1/2026	\$295,000		\$70,555	\$1,765,000
11/1/2026			\$60,451	\$1,765,000
5/1/2027	\$315,000		\$60,451	\$1,450,000
11/1/2027			\$49,663	\$1,450,000
5/1/2028	\$335,000		\$49,663	\$1,115,000
11/1/2028			\$38,189	\$1,115,000
5/1/2029	\$360,000		\$38,189	\$755,000
11/1/2029			\$25,859	\$755,000
5/1/2030	\$385,000		\$25,859	\$370,000
11/1/2030			\$12,673	\$370,000
5/1/2031	\$370,000		\$12,673	\$0
	\$5,545,000.00	\$40,000	\$7,951,375	

Mediterra South
Community Development District
Budget for Fiscal Year 2007
Debt Service Fund 203 - Series 2003

Statement of Revenue, Expenditures and Changes in Fund Balance
For the Fiscal Year Ending September 30, 2006

	Budget 2006	Actual Received or Expended thru 6/30/06	Anticipated 9/30/06	Total Fiscal Year 2006	Variance Favorable (Unfavorable)
Revenues:					
Unappropriated Fund Balance	\$97,423	\$0	\$0	\$0	(\$97,423)
Assessment Levy	\$92,800	\$91,591	\$1,209	\$92,800	\$0
Developer Assessment	\$663,773	\$663,773	\$0	\$663,773	\$0
Principal Prepayments	\$0	\$3,030,344	\$0	\$3,030,344	\$3,030,344
Interest Income	\$29,435	\$67,367	\$22,456	\$89,823	\$60,388
Total Revenues	\$883,431	\$3,853,075	\$23,665	\$3,876,740	\$2,993,309
Appropriations:					
Principal Retirement	\$65,000	\$65,000	\$0	\$65,000	\$0
Principal Prepayments	\$80,000	\$4,275,000	\$0	\$4,275,000	(\$4,195,000)
Interest Expense	\$706,831	\$679,607	\$0	\$679,607	\$27,224
Admin & Other Fees	\$31,600	\$18,682	\$12,918	\$31,600	\$0
Total Appropriations	\$883,431	\$5,038,289	\$12,918	\$5,051,207	(\$4,167,776)
Net Income				(\$1,174,467)	

Fund Balance September 30, 2005 (Audited)	\$1,939,496
Reserved for Debt Service(All Years)	\$573,908
Reserved for Debt Service(Fiscal Year 2008):	
Principal on Bonds Due 11/1/2007	\$0
Interest Expense Due 11/1/2007	\$154,275
	\$154,275
Reserved for Future Debt Service	\$36,846
Fund Balance September 30, 2006	(\$0)

Mediterra South
Community Development District
Budget for Fiscal Year 2007
Debt Service Fund 203 - Series 2003

Revenues:

Unappropriated Fund Balance- October 1, 2006	(\$0)
Assessment Levy	\$239,167
Developer Assessments	\$301,233
Interest Income	\$17,300
Total Revenue:	\$557,700

Appropriations:

Debt Service:

Principal Debt Retirement	\$70,000
Principal Prepayments	\$0
Interest Expense A	\$313,013
Interest Expense B	\$156,750
Total Debt Service:	\$539,763

Administrative Fees:

Accounting Services	\$0
Trustee Fees	\$0
Arbitrage Rebate Calculation	\$0
Dissemination Agent Fees	\$0
Special Assessment Preparation	\$0
Total Administrative:	\$0

Other Fees & Charges:

Property Appraiser	\$3,588
Tax Collector	\$4,783
Revenue Reserve	\$9,567
Total Other Fees & Charges:	\$17,938

Total Debt Service:	\$557,700
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**Mediterra South
Debt Amortization - Series 2003A
Community Development District**

Date	Principal	Prepayments	Interest	Principal Balance
				\$5,035,000
11/1/2003			\$160,491	
5/1/2004			\$160,491	\$5,035,000
11/1/2004			\$160,491	\$5,035,000
5/1/2005	\$60,000		\$160,491	\$4,975,000
11/1/2005			\$158,578	\$4,975,000
5/1/2006	\$65,000		\$158,578	\$4,910,000
11/1/2006			\$156,506	\$4,910,000
5/1/2007	\$70,000		\$156,506	\$4,840,000
11/1/2007			\$154,275	\$4,840,000
5/1/2008	\$70,000		\$154,275	\$4,770,000
11/1/2008			\$152,044	\$4,770,000
5/1/2009	\$75,000		\$152,044	\$4,695,000
11/1/2009			\$149,653	\$4,695,000
5/1/2010	\$80,000		\$149,653	\$4,615,000
11/1/2010			\$147,103	\$4,615,000
5/1/2011	\$85,000		\$147,103	\$4,530,000
11/1/2011			\$144,394	\$4,530,000
5/1/2012	\$90,000		\$144,394	\$4,440,000
11/1/2012			\$141,525	\$4,440,000
5/1/2013	\$100,000		\$141,525	\$4,340,000
11/1/2013			\$138,338	\$4,340,000
5/1/2014	\$105,000		\$138,338	\$4,235,000
11/1/2014			\$134,991	\$4,235,000
5/1/2015	\$110,000		\$134,991	\$4,125,000
11/1/2015			\$131,484	\$4,125,000
5/1/2016	\$120,000		\$131,484	\$4,005,000
11/1/2016			\$127,659	\$4,005,000
5/1/2017	\$125,000		\$127,659	\$3,880,000
11/1/2017			\$123,675	\$3,880,000
5/1/2018	\$135,000		\$123,675	\$3,745,000
11/1/2018			\$119,372	\$3,745,000
5/1/2019	\$140,000		\$119,372	\$3,605,000
11/1/2019			\$114,909	\$3,605,000
5/1/2020	\$150,000		\$114,909	\$3,455,000
11/1/2020			\$110,128	\$3,455,000
5/1/2021	\$160,000		\$110,128	\$3,295,000
11/1/2021			\$105,028	\$3,295,000
5/1/2022	\$170,000		\$105,028	\$3,125,000
11/1/2022			\$99,609	\$3,125,000

**Mediterra South
Debt Amortization - Series 2003A
Community Development District**

Date	Principal	Prepayments	Interest	Principal Balance
5/1/2023	\$180,000		\$99,609	\$2,945,000
11/1/2023			\$93,872	\$2,945,000
5/1/2024	\$195,000		\$93,872	\$2,750,000
11/1/2024			\$87,656	\$2,750,000
5/1/2025	\$205,000		\$87,656	\$2,545,000
11/1/2025			\$81,122	\$2,545,000
5/1/2026	\$220,000		\$81,122	\$2,325,000
11/1/2026			\$74,109	\$2,325,000
5/1/2027	\$230,000		\$74,109	\$2,095,000
11/1/2027			\$66,778	\$2,095,000
5/1/2028	\$245,000		\$66,778	\$1,850,000
11/1/2028			\$58,969	\$1,850,000
5/1/2029	\$265,000		\$58,969	\$1,585,000
11/1/2029			\$50,522	\$1,585,000
5/1/2030	\$280,000		\$50,522	\$1,305,000
11/1/2030			\$41,597	\$1,305,000
5/1/2031	\$295,000		\$41,597	\$1,010,000
11/1/2031			\$32,194	\$1,010,000
5/1/2032	\$315,000		\$32,194	\$695,000
11/1/2032			\$22,153	\$695,000
5/1/2033	\$335,000		\$22,153	\$360,000
11/1/2033			\$11,475	\$360,000
5/1/2034	\$360,000		\$11,475	\$0
	\$5,035,000.00	\$0	\$6,701,400	

**Mediterra South
Debt Amortization - Series 2003B
Community Development District**

Date	Principal	Prepayments	Interest	Principal Balance
				\$8,110,000
11/1/2003			\$223,025	\$8,110,000
5/1/2004		\$940,000	\$223,025	\$7,170,000
11/1/2004			\$197,175	\$7,170,000
5/1/2005		\$45,000	\$197,175	\$7,125,000
11/1/2005		\$1,070,000	\$195,938	\$6,055,000
5/1/2006		\$3,205,000	\$166,513	\$2,850,000
11/1/2006			\$78,375	\$2,850,000
5/1/2007			\$78,375	\$2,850,000
11/1/2007			\$78,375	\$2,850,000
5/1/2008			\$78,375	\$2,850,000
11/1/2008			\$78,375	\$2,850,000
5/1/2009			\$78,375	\$2,850,000
11/1/2009			\$78,375	\$2,850,000
5/1/2010	\$2,850,000		\$78,375	\$0
	\$2,850,000.00	\$5,260,000	\$1,829,850	

**Mediterra South
Community Development District
2006 - 2007 Final Assessments**

Series 1999 Bond Issue

PRELIMINARY

Neighborhood	Original Assessment	Bond Designation	Debt Service		O & M Assessment	Total Assessment	Collier County	
			Assessment	Assessment			24 Years remaining	Outstanding Principal after 2006 - 2007 tax payment
Benvenuto	\$34,646	Manor SF	\$2,933	\$340	\$3,273	\$31,992		
IL Corsini	\$34,646	Manor SF	\$2,933	\$340	\$3,273	\$31,992		
IL Trebbio Lots 1-14	\$34,646	Estate SF	\$2,933	\$340	\$3,273	\$31,992		
Savona	\$34,646	Estate SF	\$2,933	\$340	\$3,273	\$31,992		
Medici	\$13,868	Villa A	\$1,174	\$340	\$1,514	\$12,806		
Milan	\$13,868	Villa B	\$1,174	\$340	\$1,514	\$12,806		
Villoresi	\$13,868	Villa C	\$1,174	\$340	\$1,514	\$12,806		
Monterosso	\$10,401	Coach	\$880	\$340	\$1,220	\$9,605		
Fiscal year 2005-2006 Assessments:							\$32,733	
							\$32,733	
							\$13,102	
							\$9,827	

**Mediterra South
Community Development District
2006 - 2007 Final Assessments**

PRELIMINARY

2001 Series A Bond Issue

Neighborhood	Original Assessment	Bond Designation	Debt Service		O & M Assessment	Total Assessment	Collier County	
			Assessment	Service			24 Years remaining	Outstanding Principal after 2006 - 2007 tax payment
Bello Lago	\$43,540	Manor SF B	\$3,461	\$340	\$3,801	\$37,392		
Padova Lots 28-35	\$36,283	Manor SF C	\$2,884	\$340	\$3,224	\$31,160		
Ravello	\$43,540	Manor SF B	\$3,461	\$340	\$3,801	\$37,392		
SF (to be named)	\$38,702	Manor SF D	\$3,653	\$340	\$3,993	\$33,237		
SF (to be named)	\$36,283	Manor SF C	\$2,884	\$340	\$3,224	\$31,160		
Treviso (Lot 1)	\$43,540	Manor SF B	\$3,461	\$340	\$3,801	\$37,392		
IL Trevvio Lots 15-22	\$36,283	Estate SF A	\$2,884	\$340	\$3,224	\$31,160		
Padova Lots 1-27	\$36,283	Estate SF A	\$2,884	\$340	\$3,224	\$31,160		
SF (to be named)	\$45,959	Estate SF B	\$3,653	\$340	\$3,993	\$39,469		
Bellezza	\$16,932	Villa B	\$1,346	\$340	\$1,686	\$14,541		
Porta Vecchio (Units)	\$12,094	Coach	\$961	\$340	\$1,301	\$10,387		
Fiscal year 2005-2006 Assessments:							\$43,744	
		Manor SF A	\$3,800	\$396	\$4,196	\$40,825		
		Manor SF B	\$3,600	\$396	\$3,996	\$34,021		
		Manor SF C	\$3,000	\$396	\$3,396	\$34,021		
		Estate SF A	\$3,000	\$396	\$3,396	\$43,744		
		Estate SF B	\$3,800	\$396	\$4,196	\$15,876		
		Villa B	\$1,400	\$396	\$1,796	\$11,340		
		Coach	\$1,000	\$396	\$1,396			

**Mediterra South
Community Development District
2006 - 2007 Final Assessments**

Series 2003 Bond Issue

PRELIMINARY

Neighborhood	Original Assessment	Bond Designation	Debt Service		O & M Assessment	Total Assessment	Collier County	
			Assessment	Assessment			27 Years remaining	Outstanding Principal after 2006 - 2007 tax payment
Lucatno	\$19,897	Villa C	\$1,414	\$340	\$1,754	\$19,018	\$19,018	
Lucatno	\$19,897	Villa C	\$1,414	\$340	\$1,754	\$38,035	\$38,035	
Felcita	\$39,795	SF - 90	\$3,026	\$340	\$3,365	\$38,035	\$38,035	
Cellini	\$39,795	SF - 90	\$3,026	\$340	\$3,365	\$38,035	\$38,035	
Celebrita	\$39,795	SF - 90	\$3,026	\$340	\$3,365	\$38,035	\$38,035	
Mare Calmo	\$39,795	SF - 90	\$3,026	\$340	\$3,365	\$19,018	\$19,018	
Focolare	\$19,897	Villa C	\$1,414	\$340	\$1,754	\$16,640	\$16,640	
Caminetto	\$17,410	Coach	\$1,416	\$340	\$1,755	\$38,035	\$38,035	
TBD	\$39,795	SF - 90	\$3,026	\$340	\$3,365			

Mediterra North
Community Development District
Budget for Fiscal Year 2007
Debt Service Fund 251 - Series 2001

Statement of Revenue, Expenditures and Changes in Fund Balance
For the Fiscal Year Ending September 30, 2006

	Budget 2006	Actual Received or Expended thru 6/30/06	Anticipated 9/30/06	Total Fiscal Year 2006	Variance Favorable (Unfavorable)
Revenues:					
Unappropriated Fund Balance	\$0	\$0	\$0	\$0	\$0
Assessment Levy	\$365,183	\$353,498	\$11,685	\$365,183	\$0
Developer Assessment	\$1,123,544	\$1,135,886	\$0	\$1,135,886	\$12,342
Principal Prepayments	\$0	\$339,274	\$0	\$339,274	\$339,274
Interest Income	\$12,100	\$38,837	\$12,946	\$51,783	\$39,683
Total Revenues	\$1,500,827	\$1,867,495	\$24,631	\$1,892,126	\$391,299
Appropriations:					
Principal Retirement	\$255,000	\$255,000	\$0	\$255,000	\$0
Principal Prepayments	\$0	\$590,000	\$0	\$590,000	(\$590,000)
Interest Expense	\$1,205,240	\$1,200,890	\$0	\$1,200,890	\$4,350
Admin & Other Fees	\$40,587	\$25,751	\$14,836	\$40,587	\$0
Total Appropriations	\$1,500,827	\$2,071,641	\$14,836	\$2,086,477	(\$585,650)

Net Income (\$194,351)

Fund Balance September 30, 2005 (Audited)	\$1,782,674
Reserved for Debt Service(All Years)	\$1,426,232
Reserved for Debt Service(Fiscal Year 2008):	
Principal on Bonds Due 11/1/2007	\$0
Interest Expense Due 11/1/2007	\$562,700
	\$562,700
Reserved for Future Debt Service	(\$400,609)
Fund Balance September 30, 2006	(\$0)

Mediterra North
Community Development District
Budget for Fiscal Year 2007
Debt Service Fund 251 - Series 2001

Revenues:

Unappropriated Fund Balance- October 1, 2006	(\$0)
Assessment Levy	\$534,227
Developer Assessment	\$871,842
Interest Income	\$42,800
Total Revenue:	\$1,448,869

Appropriations:

Debt Service:

Principal Debt Retirement	\$275,000
Principal Prepayments	\$0
Interest Expense A	\$1,144,100
Interest Expense B	\$8,400
Total Debt Service:	\$1,427,500

Administrative Fees:

Accounting Services	\$0
Trustee Fees	\$0
Arbitrage Rebate Calculation	\$0
Dissemination Agent Fees	\$0
Special Assessment Preparation	\$0
Total Administrative:	\$0

Other Fees & Charges:

Revenue Reserve	\$21,369
Total Other Fees & Charges:	\$21,369
Total Debt Service:	\$1,448,869

**Mediterra North
Debt Amortization - Series 2001A
Community Development District**

Date	Principal	Prepayments	Interest	Principal Balance
				\$18,200,000
11/1/2001			\$412,533	
5/1/2002	\$390,000	\$20,000	\$618,800	\$17,790,000
11/1/2002		\$35,000	\$604,860	\$17,755,000
5/1/2003	\$210,000		\$603,670	\$17,545,000
11/1/2003			\$596,530	\$17,545,000
5/1/2004	\$225,000		\$596,530	\$17,320,000
11/1/2004			\$588,880	\$17,320,000
5/1/2005	\$240,000		\$588,880	\$17,080,000
11/1/2005			\$580,720	\$17,080,000
5/1/2006	\$255,000		\$580,720	\$16,825,000
11/1/2006			\$572,050	\$16,825,000
5/1/2007	\$275,000		\$572,050	\$16,550,000
11/1/2007			\$562,700	\$16,550,000
5/1/2008	\$295,000		\$562,700	\$16,255,000
11/1/2008			\$552,670	\$16,255,000
5/1/2009	\$315,000		\$552,670	\$15,940,000
11/1/2009			\$541,960	\$15,940,000
5/1/2010	\$335,000		\$541,960	\$15,605,000
11/1/2010			\$530,570	\$15,605,000
5/1/2011	\$360,000		\$530,570	\$15,245,000
11/1/2011			\$518,330	\$15,245,000
5/1/2012	\$380,000		\$518,330	\$14,865,000
11/1/2012			\$505,410	\$14,865,000
5/1/2013	\$410,000		\$505,410	\$14,455,000
11/1/2013			\$491,470	\$14,455,000
5/1/2014	\$435,000		\$491,470	\$14,020,000
11/1/2014			\$476,680	\$14,020,000
5/1/2015	\$465,000		\$476,680	\$13,555,000
11/1/2015			\$460,870	\$13,555,000
5/1/2016	\$495,000		\$460,870	\$13,060,000
11/1/2016			\$444,040	\$13,060,000
5/1/2017	\$530,000		\$444,040	\$12,530,000
11/1/2017			\$426,020	\$12,530,000
5/1/2018	\$565,000		\$426,020	\$11,965,000
11/1/2018			\$406,810	\$11,965,000
5/1/2019	\$605,000		\$406,810	\$11,360,000
11/1/2019			\$386,240	\$11,360,000
5/1/2020	\$645,000		\$386,240	\$10,715,000
11/1/2020			\$364,310	\$10,715,000
5/1/2021	\$690,000		\$364,310	\$10,025,000
11/1/2021			\$340,850	\$10,025,000
5/1/2022	\$735,000		\$340,850	\$9,290,000
11/1/2022			\$315,860	\$9,290,000
5/1/2023	\$785,000		\$315,860	\$8,505,000
11/1/2023			\$289,170	\$8,505,000
5/1/2024	\$840,000		\$289,170	\$7,665,000
11/1/2024			\$260,610	\$7,665,000
5/1/2025	\$895,000		\$260,610	\$6,770,000

**Mediterra North
Debt Amortization - Series 2001A
Community Development District**

Date	Principal	Prepayments	Interest	Principal Balance
11/1/2025			\$230,180	\$6,770,000
5/1/2026	\$960,000		\$230,180	\$5,810,000
11/1/2026			\$197,540	\$5,810,000
5/1/2027	\$1,025,000		\$197,540	\$4,785,000
11/1/2027			\$162,690	\$4,785,000
5/1/2028	\$1,095,000		\$162,690	\$3,690,000
11/1/2028			\$125,460	\$3,690,000
5/1/2029	\$1,170,000		\$125,460	\$2,520,000
11/1/2029			\$85,680	\$2,520,000
5/1/2030	\$1,245,000		\$85,680	\$1,275,000
11/1/2030			\$43,350	\$1,275,000
5/1/2031	\$1,275,000		\$43,350	\$0
11/1/2031			\$0	\$0
	\$18,145,000	\$55,000	<u>\$24,355,163</u>	

**Mediterra North
Debt Amortization - Series 2001B
Community Development District**

Date	Principal	Prepayments	Interest	Principal Balance
				\$1,830,000
11/1/2001			\$412,533	
5/1/2002			\$54,900	\$1,830,000
11/1/2002		\$95,000	\$54,900	\$1,735,000
5/1/2003		\$345,000	\$52,050	\$1,390,000
11/1/2003		\$335,000	\$41,700	\$1,055,000
5/1/2004		\$50,000	\$31,650	\$1,005,000
11/1/2004		\$155,000	\$30,150	\$850,000
5/1/2005		\$120,000	\$25,500	\$730,000
11/1/2005		\$145,000	\$21,900	\$585,000
5/1/2006		\$445,000	\$17,550	\$140,000
11/1/2006			\$4,200	\$140,000
5/1/2007			\$4,200	\$140,000
11/1/2007			\$4,200	\$140,000
5/1/2008	\$140,000		\$4,200	\$0
	\$140,000	\$1,690,000	\$759,633	

**Mediterra North
Community Development District
2006 - 2007 Assessments**

PRELIMINARY							Lee County
Series 2001 A Bond Issue	Neighborhood	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	26 Years remaining Outstanding Principal after 2006 - 2007 tax payment
	Teramo	\$41,434	Manor 2	\$3,409	\$340	\$3,749	\$40,402
	Cortile	\$35,835	Estate 2	\$2,948	\$340	\$3,288	\$34,943
	Cortile	\$33,595	Estate 3	\$2,764	\$340	\$3,104	\$32,759
	Verona (Lots 1-5,31-34)	\$42,554	Manor 3	\$3,501	\$340	\$3,841	\$41,494
	Cortile (lots 1-17)	\$33,595	Estate 3	\$2,764	\$340	\$3,104	\$32,759
	Treviso (Lots 2 - 10)	\$40,314	Manor 1	\$3,316	\$340	\$3,657	\$39,310
	S/F to be announced	\$40,314	Manor 1	\$3,316	\$340	\$3,657	\$39,310
	Marcello	\$40,314	Estate 1	\$3,316	\$340	\$3,657	\$39,310
	S/F to be announced	\$40,314	Estate 1	\$3,316	\$340	\$3,657	\$39,310
	Positano	\$19,597	Villa 2	\$1,612	\$340	\$1,952	\$19,109
	Villalago	\$15,678	Villa	\$1,290	\$340	\$1,630	\$15,287
	Terrazza	\$15,678	Villa	\$1,290	\$340	\$1,630	\$15,287
	Brendisi	\$12,689	Coach 1	\$962	\$340	\$1,302	\$11,398
	Coach to be announced	\$12,689	Coach 1	\$962	\$340	\$1,302	\$11,398
	Porta Vecchio (Units)	\$11,198	Coach	\$921	\$340	\$1,261	\$10,920