

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
FISCAL YEAR 2011
ADOPTED BUDGET
AUGUST 18, 2010**

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
TABLE OF CONTENTS**

Description	Page Number(s)
Combined General Fund Budgets	1
Definitions of General Fund Expenditures	2 - 3
General Fund Budget - Mediterra North	4 - 5
General Fund Budget - Mediterra South	6 - 7
Debt Service Fund Budget - Mediterra North - Series 2001 A Bonds	8
Amortization Schedule - Mediterra North - Series 2001 A Bonds	9
Debt Service Fund Budget - Mediterra South - Series 1999 A Bonds	10
Amortization Schedule - Mediterra South - Series 1999 A Bonds	11
Debt Service Fund Budget - Mediterra South - Series 2001 Bonds	12
Amortization Schedule - Mediterra South - Series 2001	13
Debt Service Fund Budget - Mediterra South - Series 2003 A & B Bonds	14
Amortization Schedule - Mediterra South - Series 2003 A	15 - 16
Amortization Schedule - Mediterra South - Series 2003 B	17
Projected Fiscal Year 2011 Assessments - Mediterra North	18
Projected Fiscal Year 2011 Assessments - Mediterra South - Series 1999	19
Projected Fiscal Year 2011 Assessments - Mediterra South - Series 2001	20
Projected Fiscal Year 2011 Assessments - Mediterra South - Series 2003	21

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenue and Expenditures	Proposed Budget FY 2011
	Adopted Budget FY 2010	Actual through 3/31/2010	Projected through 9/30/2010		
REVENUES					
Assessment levy: on-roll - gross	\$ 490,509				\$ 510,762
Allowable discounts (4%)	(19,620)				(20,431)
Assessment levy: on-roll - net	470,889	\$ 391,957	\$ 88,195	\$ 480,152	490,331
Assessment levy: off-roll	144,060	87,227	18,572	105,799	105,259
Interest and miscellaneous	19,999	807	807	1,614	2,000
Total revenues	634,948	479,991	107,574	587,565	597,590
EXPENDITURES					
Professional & admin					
Supervisors	2,584	3,876	1,292	5,168	7,751
Management	86,271	43,136	43,135	86,271	75,000
Accounting	39,636	19,819	19,817	39,636	30,000
Audit	15,899	15,200	-	15,200	15,500
Legal	15,000	6,132	7,000	13,132	15,000
Field management	32,528	16,264	16,264	32,528	15,000
Engineering	7,500	4,369	3,131	7,500	7,500
Trustee	25,000	8,753	16,247	25,000	25,000
Dissemination agent	9,106	4,000	5,106	9,106	9,106
Arbitrage rebate calculation	7,000	-	7,000	7,000	7,000
Assessment roll preparation	34,000	34,000	-	34,000	34,000
Telephone	259	130	129	259	259
Postage	1,600	581	600	1,181	1,600
Insurance	11,241	10,000	-	10,000	10,500
Printing & binding	1,552	776	776	1,552	1,552
Legal advertising	3,246	2,240	1,000	3,240	3,246
Office expenses & supplies	450	10	440	450	450
Contingencies	2,500	1,023	1,000	2,023	2,200
Annual district filing fee	350	350	-	350	350
Total professional & admin fees	295,722	170,659	122,937	293,596	261,014
Water management					
Contractual services	157,000	65,572	81,000	146,572	150,000
Aquascaping	70,000	-	70,000	70,000	85,000
Lake bank stabilization	100,000	138	78,000	78,138	70,000
Electricity	900	970	1,200	2,170	2,200
Miscellaneous	1,500	-	1,500	1,500	1,500
Capital outlay	10,000	-	10,000	10,000	10,000
Total water management	339,400	66,680	241,700	308,380	318,700
Other fees and charges					
Property appraiser	7,099	324	6,775	7,099	10,215
Tax collector	7,241	4,937	2,304	7,241	7,661
Total other fees and charges	14,340	5,261	9,079	14,340	17,876
Total expenditures	649,462	242,600	373,716	616,316	597,590
Net increase/(decrease) of fund balance	(14,514)	237,391	(266,142)	(28,751)	-
Fund balance - beginning (unaudited)	352,455	525,283	762,674	525,283	496,532
Fund balance - ending (projected)	\$ 337,941	\$ 762,674	\$ 496,532	\$ 496,532	\$ 496,532

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITION OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Supervisors	\$ 7,751
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Boards of Supervisors not to exceed \$4,800 for each fiscal year.</p>	
Management	75,000
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community.</p>	
Accounting	30,000
<p>Fees related to all aspects of accounting for the Districts' funds, including budget and financial statement preparation, cash management and accounts payable. These functions are performed by Wrathell, Hunt and Associates, LLC on behalf of the Districts.</p>	
Audit	15,500
<p>The Districts are required to complete annual, independent examinations of their accounting records and procedures. These audits are conducted pursuant to Florida Law and the Rules of the Florida Auditor General.</p>	
Legal	15,000
<p>Fees for on-going general counsel and legal representation on behalf of the Districts.</p>	
Field management	15,000
<p>Wrathell, Hunt & Associates, LLC is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding services, contract administration, hiring and maintaining qualified personnel, preparing operating schedules and policies, ensuring compliance with operating permits, preparing and implementing field operating budgets, providing District-related information to the public and attending board meetings.</p>	
Engineering	7,500
<p>Johnson Engineering, Inc. provides an array of engineering, consulting, and construction services to the Districts, assisting them in crafting solutions with sustainability for the long term interests of the communities, while recognizing the needs of the government, environment and maintenance of the communities' facilities.</p>	
Trustee	25,000
<p>Annual fees paid to U.S. Bank for acting as trustee, paying agent and registrar.</p>	
Dissemination agent	9,106
<p>The Districts must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.</p>	
Arbitrage rebate calculation	7,000
<p>To ensure the Districts' compliance with all tax regulations, annual computations are necessary to calculate arbitrage rebate liability.</p>	
Assessment roll preparation	34,000
<p>The Districts have contracts with AJC Associates, Inc., to prepare the annual assessment rolls.</p>	

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITION OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Telephone	259
Telephone and fax machine services.	
Postage	1,600
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	10,500
The Districts carry public officials liability, general liability and fire damage insurance. Each District has a general liability insurance limit of \$1,000,000 (\$2,000,000 general aggregate limit), a public officials liability limit of \$1,000,000 (\$2,000,000 general aggregate limit) and a fire damage liability limit of \$50,000.	
Printing & binding	1,552
Checks, letterhead, envelopes, copies, etc.	
Legal advertising	3,246
Required advertisements for monthly meetings, special meetings, public hearings, bidding, etc.	
Office expenses & supplies	450
Administrative and accounting supplies.	
Contingencies	2,200
Bank charges and miscellaneous expenses incurred throughout the year.	
Annual district filing fee	350
Annual fee paid to the Department of Community Affairs.	
Contractual services	150,000
Contracts entered into by the Districts for water management related professional services.	
Aquascaping	85,000
Expenses incurred relating to pond and lake landscaping.	
Lake bank stabilization	70,000
Program designed to ensure integrity of lake banks; design water quality standards are met through washout repair and mulch installation during dry season.	
Electricity	2,200
Electrical expenses incurred relating to water management of the Districts.	
Miscellaneous	1,500
Miscellaneous expenses incurred relating to water management of the Districts.	
Capital outlay	10,000
Capital improvements relating to water management of the Districts.	
Property appraiser	10,215
The property appraiser's fee is \$1.00 per parcel in the boundary (Lee County). The property appraiser's fee is 2% of assessments levied (Collier County).	
Tax collector	7,661
The tax collector's fee is 1.5% of assessments collected.	
Total expenditures	<u><u>\$597,590</u></u>

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010				Proposed Budget FY 2011
	Adopted Budget FY 2010	Actual through 3/31/2010	Projected through 9/30/2010	Total Revenue and Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 147,001				\$ 189,738
Allowable Discounts (4%)	(5,880)				(7,590)
Assessment levy: on-roll - net	141,121	\$ 150,870	\$ -	\$ 150,870	182,148
Assessment levy: off-roll	43,218	4,957	-	4,957	-
Interest and miscellaneous	6,000	347	347	694	608
Total revenues	190,339	156,174	347	156,521	182,756
EXPENDITURES					
Professional & admin fees					
Supervisors	775	1,163	388	1,551	2,355
Management	25,881	12,941	12,941	25,882	22,785
Accounting	11,891	5,946	5,945	11,891	9,114
Audit	4,770	4,560	-	4,560	4,709
Legal	4,500	1,840	2,100	3,940	4,557
Field management	9,758	4,879	4,879	9,758	4,557
Engineering	2,250	1,311	939	2,250	2,278
Trustee	7,500	2,626	4,874	7,500	7,595
Dissemination agent	2,732	1,200	1,532	2,732	2,766
Arbitrage rebate calculation	2,100	-	2,100	2,100	2,127
Assessment roll preparation	10,200	10,200	-	10,200	10,329
Telephone	78	39	39	78	79
Postage	480	174	180	354	486
Insurance	3,372	3,000	-	3,000	3,190
Printing & binding	466	233	233	466	471
Legal advertising	974	672	300	972	986
Office expenses & supplies	135	3	132	135	137
Contingencies	750	422	300	722	668
Annual district filing fee	105	105	-	105	106
Total professional & admin fees	88,717	51,314	36,882	88,196	79,295
Water management					
Contractual services	47,100	19,672	24,300	43,972	45,570
Aquascaping	21,000	-	21,000	21,000	25,823
Lake bank stabilization	30,000	41	23,400	23,441	21,266
Electricity	270	291	360	651	668
Miscellaneous	450	-	450	450	456
Capital outlay	3,000	-	3,000	3,000	3,038
Total water management	101,820	20,004	72,510	92,514	96,821

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010				Proposed Budget FY 2011
	Adopted Budget FY 2010	Actual through 3/31/2010	Projected through 9/30/2010	Total Revenue and Expenditures	
Other fees and charges					
Property appraiser	2,130	97	2,033	2,130	3,794
Tax collector	2,172	116	691	807	2,846
Total other fees and charges	<u>4,302</u>	<u>213</u>	<u>2,724</u>	<u>2,937</u>	<u>6,640</u>
Total expenditures	<u>194,839</u>	<u>71,531</u>	<u>112,116</u>	<u>183,647</u>	<u>182,756</u>
Net increase/(decrease) of fund balance	(4,500)	84,643	(111,769)	(27,126)	-
Fund balance - beginning (unaudited)	<u>225,042</u>	<u>212,369</u>	<u>297,012</u>	<u>212,369</u>	<u>185,243</u>
Fund balance - ending (projected)	<u>\$220,542</u>	<u>\$ 297,012</u>	<u>\$ 185,243</u>	<u>\$ 185,243</u>	<u>\$ 185,243</u>

Assessment Summary

Description	Units	FY 2010 Assessment	Proposed Assessment	Total Revenue
Resident	341.00	\$ 567.00	\$ 556.42	\$ 189,739.22
Total Units:	<u>341.00</u>		Total Revenue:	<u>\$ 189,739.22</u>

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2011**

Fiscal Year 2010

	Adopted Budget FY 2010	Actual through 3/31/2010	Projected through 9/30/2010	Total Revenue and Expenditures	Proposed Budget FY 2011
REVENUES					
Assessment levy: on-roll - gross	\$ 343,002				\$ 321,024
Allowable Discounts (4%)	(13,720)				(12,841)
Assessment levy: on-roll - net	329,282	\$ 241,087	\$ 88,195	\$ 329,282	308,183
Assessment levy: off-roll	100,842	82,270	18,572	100,842	105,259
Interest and miscellaneous	13,999	460	460	920	1,392
Total revenues	<u>444,123</u>	<u>323,817</u>	<u>107,227</u>	<u>431,044</u>	<u>414,834</u>
EXPENDITURES					
Professional & admin					
Supervisors	1,809	2,713	904	3,617	5,396
Management	60,390	30,195	30,194	60,389	52,215
Accounting	27,745	13,873	13,872	27,745	20,886
Audit	11,129	10,640	-	10,640	10,791
Legal	10,500	4,292	4,900	9,192	10,443
Field management	22,770	11,385	11,385	22,770	10,443
Engineering	5,250	3,058	2,192	5,250	5,222
Trustee	17,500	6,127	11,373	17,500	17,405
Dissemination agent	6,374	2,800	3,574	6,374	6,340
Arbitrage rebate calculation	4,900	-	4,900	4,900	4,873
Assessment roll preparation	23,800	23,800	-	23,800	23,671
Telephone	181	91	90	181	180
Postage	1,120	407	420	827	1,114
Insurance	7,869	7,000	-	7,000	7,310
Printing & binding	1,086	543	543	1,086	1,081
Legal advertising	2,272	1,568	700	2,268	2,260
Office expenses & supplies	315	7	308	315	313
Contingencies	1,750	601	700	1,301	1,532
Annual district filing fee	245	245	-	245	244
Total professional & admin	<u>207,005</u>	<u>119,345</u>	<u>86,055</u>	<u>205,400</u>	<u>181,719</u>
Water management					
Contractual services	109,900	45,900	56,700	102,600	104,430
Aquascaping	49,000	-	49,000	49,000	59,177
Lake bank stabilization	70,000	97	54,600	54,697	48,734
Electricity	630	679	840	1,519	1,532
Miscellaneous	1,050	-	1,050	1,050	1,044
Capital outlay	7,000	-	7,000	7,000	6,962
Total water management	<u>237,580</u>	<u>46,676</u>	<u>169,190</u>	<u>215,866</u>	<u>221,879</u>

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010				Proposed Budget FY 2011
	Adopted Budget FY 2010	Actual through 3/31/2010	Projected through 9/30/2010	Total Revenue and Expenditures	
Other fees and charges					
Property appraiser	4,969	227	4,742	4,969	6,421
Tax collector	5,069	4,821	1,613	6,434	4,815
Total other fees and charges	<u>10,038</u>	<u>5,048</u>	<u>6,355</u>	<u>11,403</u>	<u>11,236</u>
Total expenditures and other uses	<u>454,623</u>	<u>171,069</u>	<u>261,600</u>	<u>432,669</u>	<u>414,834</u>
Net increase/(decrease) of fund balance	(10,500)	152,748	(154,373)	(1,625)	-
Fund balance - beginning (unaudited)	310,973	312,914	465,662	312,914	311,289
Fund balance - ending (projected)	<u>\$ 300,473</u>	<u>\$ 465,662</u>	<u>\$ 311,289</u>	<u>\$ 311,289</u>	<u>\$ 311,289</u>

Assessment Summary

Description	Units	FY 2010		Total Revenue
		Assessment	Proposed Assessment	
Resident	577.00	\$ 567.13	\$ 556.37	\$ 321,025.49
Developer	204.53	\$ 521.76	\$ 514.64	105,259.32
Total Units:	<u>781.53</u>		Total Revenue:	<u>\$ 426,284.81</u>

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2001A BONDS
FISCAL YEAR 2011**

	Fiscal Year 2010 Budget			Total Revenue & Expenditures	Proposed Budget FY 2011
	Adopted Budget FY 2010	Actual Through 3/31/2010	Projected Through 9/30/2010		
REVENUES					
Assessment levy: on-roll - gross	\$ 576,766				\$ 594,417
Allowable Discounts (4%)	(23,071)				(23,777)
Assessment levy: on-roll - net	553,695	\$ 469,483	\$ 84,212	\$ 553,695	570,640
Assessment levy: off-roll	802,976	337,515	465,461	802,976	771,540
Total revenues	<u>1,356,671</u>	<u>806,998</u>	<u>549,673</u>	<u>1,356,671</u>	<u>1,342,180</u>
EXPENDITURES					
Debt service					
Principal	310,000	-	320,000	320,000	330,000
Principal prepayment	-	55,000	5,000	60,000	-
Interest	1,038,020	519,010	517,140	1,036,150	1,012,180
Total debt service	<u>1,348,020</u>	<u>574,010</u>	<u>842,140</u>	<u>1,416,150</u>	<u>1,342,180</u>
Other fees & charges					
Tax collector	8,651	360	-	360	-
Total other fees & charges	<u>8,651</u>	<u>360</u>	<u>-</u>	<u>360</u>	<u>-</u>
Total expenditures	<u>1,356,671</u>	<u>574,370</u>	<u>842,140</u>	<u>1,416,510</u>	<u>1,342,180</u>
Fund balance:					
Net increase/(decrease) in fund balance	-	232,628	(292,467)	(59,839)	-
Beginning fund balance (unaudited)	1,412,306	1,457,475	1,690,103	1,457,475	1,397,636
Ending fund balance (projected)	<u>\$1,412,306</u>	<u>\$ 1,690,103</u>	<u>\$1,397,636</u>	<u>\$ 1,397,636</u>	<u>1,397,636</u>
Use of fund balance					
Debt service reserve account balance (required)					(1,190,661)
Interest expense - November 1, 2011					(494,870)
Projected fund balance surplus/(deficit) as of September 30, 2011					<u>\$ (287,895)</u>

Mediterra North

Community Development District

Series 2001 A

\$18,200,000

Amortization Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2010	-	-	-	-
11/01/2010	-	-	506,090.00	506,090.00
05/01/2011	330,000.00	6.800%	506,090.00	836,090.00
11/01/2011	-	-	494,870.00	494,870.00
05/01/2012	355,000.00	6.800%	494,870.00	849,870.00
11/01/2012	-	-	482,800.00	482,800.00
05/01/2013	380,000.00	6.800%	482,800.00	862,800.00
11/01/2013	-	-	469,880.00	469,880.00
05/01/2014	405,000.00	6.800%	469,880.00	874,880.00
11/01/2014	-	-	456,110.00	456,110.00
05/01/2015	435,000.00	6.800%	456,110.00	891,110.00
11/01/2015	-	-	441,320.00	441,320.00
05/01/2016	465,000.00	6.800%	441,320.00	906,320.00
11/01/2016	-	-	425,510.00	425,510.00
05/01/2017	495,000.00	6.800%	425,510.00	920,510.00
11/01/2017	-	-	408,680.00	408,680.00
05/01/2018	530,000.00	6.800%	408,680.00	938,680.00
11/01/2018	-	-	390,660.00	390,660.00
05/01/2019	570,000.00	6.800%	390,660.00	960,660.00
11/01/2019	-	-	371,280.00	371,280.00
05/01/2020	610,000.00	6.800%	371,280.00	981,280.00
11/01/2020	-	-	350,540.00	350,540.00
05/01/2021	650,000.00	6.800%	350,540.00	1,000,540.00
11/01/2021	-	-	328,440.00	328,440.00
05/01/2022	700,000.00	6.800%	328,440.00	1,028,440.00
11/01/2022	-	-	304,640.00	304,640.00
05/01/2023	745,000.00	6.800%	304,640.00	1,049,640.00
11/01/2023	-	-	279,310.00	279,310.00
05/01/2024	800,000.00	6.800%	279,310.00	1,079,310.00
11/01/2024	-	-	252,110.00	252,110.00
05/01/2025	855,000.00	6.800%	252,110.00	1,107,110.00
11/01/2025	-	-	223,040.00	223,040.00
05/01/2026	915,000.00	6.800%	223,040.00	1,138,040.00
11/01/2026	-	-	191,930.00	191,930.00
05/01/2027	980,000.00	6.800%	191,930.00	1,171,930.00
11/01/2027	-	-	158,610.00	158,610.00
05/01/2028	1,050,000.00	6.800%	158,610.00	1,208,610.00
11/01/2028	-	-	122,910.00	122,910.00
05/01/2029	1,125,000.00	6.800%	122,910.00	1,247,910.00
11/01/2029	-	-	84,660.00	84,660.00
05/01/2030	1,205,000.00	6.800%	84,660.00	1,289,660.00
11/01/2030	-	-	43,690.00	43,690.00
05/01/2031	1,285,000.00	6.800%	43,690.00	1,328,690.00
Total	\$14,885,000.00	-	\$13,574,160.00	\$28,459,160.00

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 1999A BONDS
FISCAL YEAR 2011**

	Fiscal Year 2011				Proposed Budget FY 2011
	Adopted Budget FY 2010	Actual Through 3/31/2010	Projected Through 9/30/2010	Total Revenue & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 346,474				\$ 933,610
Allowable Discounts (4%)	(13,859)				(37,344)
Assessment levy: on-roll - net	332,615	\$ 273,748	\$ 58,867	\$ 332,615	896,266
Assessment levy: off-roll	544,434	704,372	-	704,372	-
Total Revenues	877,049	978,120	58,867	1,036,987	896,266
EXPENDITURES					
Debt service					
Principal	180,000	-	180,000	180,000	195,000
Principal prepayment	-	55,000	-	55,000	-
Interest	684,923	342,461	340,550	683,011	668,590
Total debt service	864,923	397,461	520,550	918,011	863,590
Other fees & charges					
Property appraiser	6,929	-	6,929	6,929	14,004
Tax collector	5,197	5,456	883	6,339	18,672
Total other fees & charges	12,126	5,456	7,812	13,268	32,676
Total expenditures	877,049	402,917	528,362	931,279	896,266
Fund balance:					
Net increase/(decrease) in fund balance	-	575,203	(469,495)	105,708	-
Beginning fund balance (unaudited)	1,179,913	1,220,196	1,795,399	1,220,196	1,325,904
Ending fund balance (projected)	\$1,179,913	\$ 1,795,399	\$1,325,904	\$ 1,325,904	1,325,904
Use of fund balance					
Debt service reserve account balance (required)					(979,880)
Interest expense - November 1, 2011					(327,519)
Projected fund balance surplus/(deficit) as of September 30, 2011					\$ 18,505

Mediterra South

Community Development District

Series 1999 A

\$11,415,000

Amortization Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2010	-	-	-	-
11/01/2010	-	-	334,295.00	334,295.00
05/01/2011	195,000.00	6.950%	334,295.00	529,295.00
11/01/2011	-	-	327,518.75	327,518.75
05/01/2012	205,000.00	6.950%	327,518.75	532,518.75
11/01/2012	-	-	320,395.00	320,395.00
05/01/2013	220,000.00	6.950%	320,395.00	540,395.00
11/01/2013	-	-	312,750.00	312,750.00
05/01/2014	235,000.00	6.950%	312,750.00	547,750.00
11/01/2014	-	-	304,583.75	304,583.75
05/01/2015	255,000.00	6.950%	304,583.75	559,583.75
11/01/2015	-	-	295,722.50	295,722.50
05/01/2016	270,000.00	6.950%	295,722.50	565,722.50
11/01/2016	-	-	286,340.00	286,340.00
05/01/2017	290,000.00	6.950%	286,340.00	576,340.00
11/01/2017	-	-	276,262.50	276,262.50
05/01/2018	310,000.00	6.950%	276,262.50	586,262.50
11/01/2018	-	-	265,490.00	265,490.00
05/01/2019	330,000.00	6.950%	265,490.00	595,490.00
11/01/2019	-	-	254,022.50	254,022.50
05/01/2020	355,000.00	6.950%	254,022.50	609,022.50
11/01/2020	-	-	241,686.25	241,686.25
05/01/2021	380,000.00	6.950%	241,686.25	621,686.25
11/01/2021	-	-	228,481.25	228,481.25
05/01/2022	405,000.00	6.950%	228,481.25	633,481.25
11/01/2022	-	-	214,407.50	214,407.50
05/01/2023	435,000.00	6.950%	214,407.50	649,407.50
11/01/2023	-	-	199,291.25	199,291.25
05/01/2024	465,000.00	6.950%	199,291.25	664,291.25
11/01/2024	-	-	183,132.50	183,132.50
05/01/2025	495,000.00	6.950%	183,132.50	678,132.50
11/01/2025	-	-	165,931.25	165,931.25
05/01/2026	530,000.00	6.950%	165,931.25	695,931.25
11/01/2026	-	-	147,513.75	147,513.75
05/01/2027	570,000.00	6.950%	147,513.75	717,513.75
11/01/2027	-	-	127,706.25	127,706.25
05/01/2028	605,000.00	6.950%	127,706.25	732,706.25
11/01/2028	-	-	106,682.50	106,682.50
05/01/2029	650,000.00	6.950%	106,682.50	756,682.50
11/01/2029	-	-	84,095.00	84,095.00
05/01/2030	695,000.00	6.950%	84,095.00	779,095.00
11/01/2030	-	-	59,943.75	59,943.75
05/01/2031	1,725,000.00	6.950%	59,943.75	1,784,943.75
Total	\$9,620,000.00	-	\$9,472,502.50	\$19,092,502.50

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2001 BONDS
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenue & Expenditures	Proposed Budget FY 2011
	Fiscal Year 2010 Budget	Actual Through 3/31/2010	Projected Through 9/30/2010		
REVENUES					
Assessment levy: on-roll - gross	\$ 400,506				\$ 427,059
Allowable Discounts (4%)	(16,020)				(17,082)
Assessment levy: on-roll - net	384,486	\$ 322,474	\$ 62,012	\$ 384,486	409,977
Assessment levy: off-roll	34,495	39,160	-	39,160	-
Assessment Prepayments	-	37,219		37,219	-
Total revenues	418,981	398,853	62,012	460,865	409,977
EXPENDITURES					
Debt service					
Principal	95,000	-	95,000	95,000	95,000
Principal prepayment	-	5,000	45,000	50,000	-
Interest	309,963	154,981	154,810	309,791	300,030
Total debt service	404,963	159,981	294,810	454,791	395,030
Other fees & charges					
Property appraiser	8,010	-	8,010	8,010	6,406
Tax collector	6,008	6,449	930	7,379	8,541
Total other fees & charges	14,018	6,449	8,940	15,389	14,947
Total expenditures	418,981	166,430	303,750	470,180	409,977
Fund balance:					
Net increase/(decrease) in fund balance	-	232,423	(241,738)	(9,315)	-
Beginning fund balance (unaudited)	502,994	515,115	747,538	515,115	505,800
Ending fund balance (projected)	<u>\$ 502,994</u>	<u>\$ 747,538</u>	<u>\$ 505,800</u>	<u>\$ 505,800</u>	<u>505,800</u>
Use of fund balance					
Debt service reserve account balance (required)					(352,889)
Interest expense - November 1, 2011					(146,761)
Projected fund balance surplus/(deficit) as of September 30, 2011					<u>\$ 6,150</u>

Mediterra South

Community Development District

Series 2001

\$5,585,000

Amortization Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2010	-	-	-	-
11/01/2010	-	-	150,015.00	150,015.00
05/01/2011	95,000.00	6.850%	150,015.00	245,015.00
11/01/2011	-	-	146,761.25	146,761.25
05/01/2012	105,000.00	6.850%	146,761.25	251,761.25
11/01/2012	-	-	143,165.00	143,165.00
05/01/2013	110,000.00	6.850%	143,165.00	253,165.00
11/01/2013	-	-	139,397.50	139,397.50
05/01/2014	120,000.00	6.850%	139,397.50	259,397.50
11/01/2014	-	-	135,287.50	135,287.50
05/01/2015	125,000.00	6.850%	135,287.50	260,287.50
11/01/2015	-	-	131,006.25	131,006.25
05/01/2016	135,000.00	6.850%	131,006.25	266,006.25
11/01/2016	-	-	126,382.50	126,382.50
05/01/2017	145,000.00	6.850%	126,382.50	271,382.50
11/01/2017	-	-	121,416.25	121,416.25
05/01/2018	155,000.00	6.850%	121,416.25	276,416.25
11/01/2018	-	-	116,107.50	116,107.50
05/01/2019	170,000.00	6.850%	116,107.50	286,107.50
11/01/2019	-	-	110,285.00	110,285.00
05/01/2020	180,000.00	6.850%	110,285.00	290,285.00
11/01/2020	-	-	104,120.00	104,120.00
05/01/2021	190,000.00	6.850%	104,120.00	294,120.00
11/01/2021	-	-	97,612.50	97,612.50
05/01/2022	205,000.00	6.850%	97,612.50	302,612.50
11/01/2022	-	-	90,591.25	90,591.25
05/01/2023	220,000.00	6.850%	90,591.25	310,591.25
11/01/2023	-	-	83,056.25	83,056.25
05/01/2024	235,000.00	6.850%	83,056.25	318,056.25
11/01/2024	-	-	75,007.50	75,007.50
05/01/2025	255,000.00	6.850%	75,007.50	330,007.50
11/01/2025	-	-	66,273.75	66,273.75
05/01/2026	270,000.00	6.850%	66,273.75	336,273.75
11/01/2026	-	-	57,026.25	57,026.25
05/01/2027	290,000.00	6.850%	57,026.25	347,026.25
11/01/2027	-	-	47,093.75	47,093.75
05/01/2028	310,000.00	6.850%	47,093.75	357,093.75
11/01/2028	-	-	36,476.25	36,476.25
05/01/2029	330,000.00	6.850%	36,476.25	366,476.25
11/01/2029	-	-	25,173.75	25,173.75
05/01/2030	355,000.00	6.850%	25,173.75	380,173.75
11/01/2030	-	-	13,015.00	13,015.00
05/01/2031	380,000.00	6.850%	13,015.00	393,015.00
Total	\$4,380,000.00	-	\$4,030,540.00	\$8,410,540.00

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2003 A & B BONDS
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenue & Expenditures	Proposed Budget FY 2011
	Adopted Budget FY 2010	Actual Through 3/31/2010	Projected Through 9/30/2010		
REVENUES					
Assessment levy: on-roll - gross	\$ 280,839				\$ 335,600
Allowable discounts (4%)	(11,234)				(13,424)
Assessment levy: on-roll - net	269,605	\$ 223,791	\$ 45,814	\$ 269,605	322,176
Special assessment: off-roll	1,923,967	149,556	646,045	795,601	133,202
Assessment prepayments	-	183,907	-	183,907	-
Total revenues	<u>2,193,572</u>	<u>557,254</u>	<u>691,859</u>	<u>1,249,113</u>	<u>455,378</u>
EXPENDITURES					
Debt service					
Principal A	80,000	-	80,000	80,000	80,000
Principal B	1,830,000	-	-	-	-
Principal prepayment A	-	10,000	200,000	210,000	-
Principal prepayment B	-	-	635,000	635,000	-
Interest A	295,481	147,741	147,422	295,163	276,994
Interest B	100,650	50,325	50,325	100,650	86,638
Total debt service	<u>2,306,131</u>	<u>208,066</u>	<u>1,112,747</u>	<u>1,320,813</u>	<u>443,632</u>
Other fees & charges					
Property appraiser	5,617	-	5,617	5,617	5,034
Tax collector	4,213	4,476	687	5,163	6,712
Total other fees & charges	<u>9,830</u>	<u>4,476</u>	<u>6,304</u>	<u>10,780</u>	<u>11,746</u>
Total expenditures	<u>2,315,961</u>	<u>212,542</u>	<u>1,119,051</u>	<u>1,331,593</u>	<u>455,378</u>
Fund balance:					
Net increase/(decrease) in fund balance	(122,389)	344,712	(427,192)	(82,480)	-
Beginning fund balance (unaudited)	642,910	648,126	992,838	648,126	565,646
Ending fund balance (projected)	<u>\$ 520,521</u>	<u>\$ 992,838</u>	<u>\$ 565,646</u>	<u>\$ 565,646</u>	<u>565,646</u>
Use of fund balance					
Debt service reserve A account balance (required)					(336,814)
Debt service reserve B Account Balance (required)					(80,065)
Interest expense A - November 1, 2011					(135,947)
Projected fund balance surplus/(deficit) as of September 30, 2011					<u>\$ 12,820</u>

Mediterra South

Community Development District

Series 2003 A

\$5,035,000

Amortization Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2010	-	-	-	-
11/01/2010	-	-	138,496.88	138,496.88
05/01/2011	80,000.00	6.375%	138,496.88	218,496.88
11/01/2011	-	-	135,946.88	135,946.88
05/01/2012	85,000.00	6.375%	135,946.88	220,946.88
11/01/2012	-	-	133,237.50	133,237.50
05/01/2013	90,000.00	6.375%	133,237.50	223,237.50
11/01/2013	-	-	130,368.75	130,368.75
05/01/2014	95,000.00	6.375%	130,368.75	225,368.75
11/01/2014	-	-	127,340.63	127,340.63
05/01/2015	100,000.00	6.375%	127,340.63	227,340.63
11/01/2015	-	-	124,153.13	124,153.13
05/01/2016	110,000.00	6.375%	124,153.13	234,153.13
11/01/2016	-	-	120,646.88	120,646.88
05/01/2017	115,000.00	6.375%	120,646.88	235,646.88
11/01/2017	-	-	116,981.25	116,981.25
05/01/2018	125,000.00	6.375%	116,981.25	241,981.25
11/01/2018	-	-	112,996.88	112,996.88
05/01/2019	130,000.00	6.375%	112,996.88	242,996.88
11/01/2019	-	-	108,853.13	108,853.13
05/01/2020	140,000.00	6.375%	108,853.13	248,853.13
11/01/2020	-	-	104,390.63	104,390.63
05/01/2021	150,000.00	6.375%	104,390.63	254,390.63
11/01/2021	-	-	99,609.38	99,609.38
05/01/2022	160,000.00	6.375%	99,609.38	259,609.38
11/01/2022	-	-	94,509.38	94,509.38
05/01/2023	170,000.00	6.375%	94,509.38	264,509.38
11/01/2023	-	-	89,090.63	89,090.63
05/01/2024	180,000.00	6.375%	89,090.63	269,090.63
11/01/2024	-	-	83,353.13	83,353.13
05/01/2025	195,000.00	6.375%	83,353.13	278,353.13
11/01/2025	-	-	77,137.50	77,137.50
05/01/2026	205,000.00	6.375%	77,137.50	282,137.50
11/01/2026	-	-	70,603.13	70,603.13
05/01/2027	220,000.00	6.375%	70,603.13	290,603.13
11/01/2027	-	-	63,590.63	63,590.63
05/01/2028	235,000.00	6.375%	63,590.63	298,590.63
11/01/2028	-	-	56,100.00	56,100.00
05/01/2029	250,000.00	6.375%	56,100.00	306,100.00
11/01/2029	-	-	48,131.25	48,131.25
05/01/2030	265,000.00	6.375%	48,131.25	313,131.25
11/01/2030	-	-	39,684.38	39,684.38
05/01/2031	285,000.00	6.375%	39,684.38	324,684.38
11/01/2031	-	-	30,600.00	30,600.00

Mediterra South

Community Development District

Series 2003 A

\$5,035,000

Amortization Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2032	300,000.00	6.375%	30,600.00	330,600.00
11/01/2032	-	-	21,037.50	21,037.50
05/01/2033	320,000.00	6.375%	21,037.50	341,037.50
11/01/2033	-	-	10,837.50	10,837.50
05/01/2034	340,000.00	6.375%	10,837.50	350,837.50
Total	\$4,345,000.00	-	\$4,275,393.90	\$8,620,393.90

Mediterra South

Community Development District

Series 2003 B

\$8,110,000

Amortization Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2010	-	-	-	-
11/01/2010	-	-	43,318.75	43,318.75
05/01/2011	-	-	43,318.75	43,318.75
11/01/2011	-	-	43,318.75	43,318.75
05/01/2012	-	-	43,318.75	43,318.75
11/01/2012	-	-	43,318.75	43,318.75
05/01/2013	-	-	43,318.75	43,318.75
11/01/2013	-	-	43,318.75	43,318.75
05/01/2014	-	-	43,318.75	43,318.75
11/01/2014	-	-	43,318.75	43,318.75
05/01/2015	1,195,000.00	7.250%	43,318.75	1,238,318.75
Total	\$1,195,000.00	-	\$433,187.50	\$1,628,187.50

**Mediterra North
Community Development District
FY 2010-2011 Final Assessments**

*****PRELIMINARY*****

**2001 Series A Bond Issue
30 Years 6.80%**

**Lee County
22 years remaining**

Neighborhoods	Parcel	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2010-2011 tax payment
Teramo	115	\$44,977.14	Manor 2	\$ 3,582.53	\$ 556.42	\$ 3,582.53	\$ 37,390.48
To be determined	115A	\$19,449.57	Villa 3	\$ 1,549.20	\$ 556.42	\$ 1,549.20	\$ 36,836.98
Verona (Lots 1-5,31-34)	117	\$46,192.73	Manor 3	\$ 3,679.35	\$ 556.42	\$ 3,679.35	\$ 38,401.02
Cortile (lots 1-5, 37-48)	118	\$21,272.97	Villa 1	\$ 1,694.44	\$ 556.42	\$ 1,694.44	\$ 17,684.68
Treviso (Lots 2 - 10)	120	\$43,761.54	Manor 1	\$ 3,485.70	\$ 556.42	\$ 3,485.70	\$ 37,413.33
Marcello	114	\$43,761.54	Estate 1	\$ 3,485.70	\$ 556.42	\$ 3,485.70	\$ 37,413.33
Amarone	124	\$43,761.54	Estate 1	\$ 3,485.70	\$ 556.42	\$ 3,485.70	\$ 37,413.33
Positano	116	\$21,272.97	Villa 1	\$ 1,694.44	\$ 556.42	\$ 1,694.44	\$ 17,684.68
Villalago	121	\$17,018.38	Villa 2	\$ 1,355.55	\$ 556.42	\$ 1,355.55	\$ 14,147.74
Terrazza	123	\$17,018.38	Villa 2	\$ 1,355.55	\$ 556.42	\$ 1,355.55	\$ 14,147.74
Serata	122A	\$12,688.79	Villa 2	\$ 1,355.55	\$ 556.42	\$ 1,355.55	\$ 14,147.74
Brendisi	119	\$12,688.79	Coach 1	\$ 1,010.69	\$ 556.42	\$ 1,010.69	\$ 10,548.47
Coach to be announced	122B	\$12,688.79	Coach 1	\$ 1,010.69	\$ 556.42	\$ 1,010.69	\$ 10,548.47
Porta Vecchio (Units)	113	\$12,155.98	Coach	\$ 968.25	\$ 556.42	\$ 968.25	\$ 10,105.53

Fiscal Year 2009-2010	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2010-2011 tax payment
Manor 1		Manor 1	\$ 3,648.51	\$ 564.52	\$ 4,213.03	\$ 38,236.04
Manor 2		Manor 2	\$ 1,577.73	\$ 564.52	\$ 2,142.25	\$ 16,534.51
Manor 3		Manor 3	\$ 3,747.11	\$ 564.52	\$ 4,311.63	\$ 39,269.44
Estate 1		Estate 1	\$ 1,725.64	\$ 564.52	\$ 2,290.16	\$ 18,084.61
Villa 3		Villa 3	\$ 3,549.89	\$ 564.52	\$ 4,114.41	\$ 37,202.63
Villa 1		Villa 1	\$ 1,725.64	\$ 564.52	\$ 2,290.16	\$ 18,084.61
Villa 2		Villa 2	\$ 1,380.52	\$ 564.52	\$ 1,945.04	\$ 14,467.68
Coach 1		Coach 1	\$ 1,029.30	\$ 564.52	\$ 1,593.82	\$ 10,787.02
Coach		Coach	\$ 986.09	\$ 564.52	\$ 1,550.61	\$ 10,334.06

**Mediterra South
Community Development District
2010 - 2011 Final Assessments**

**1999 Series A/B Bond Issue (Phase I)
\$ 30,495,000**

**Collier County
20 years remaining**

Phase I Neighborhoods	Parcel	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2010-2011 tax payment
Benvenuto	100	\$ 34,646.17	Manor SF	\$ 2,928.58	\$ -	\$ 2,928.58	\$ 29,508.90
IL Corsini	108	\$ 34,646.17	Manor SF	\$ 2,928.58	\$ -	\$ 2,928.58	\$ 29,508.90
IL Trebbio Lots 1-14	101	\$ 34,646.17	Estate SF	\$ 2,928.58	\$ -	\$ 2,928.58	\$ 29,508.90
Savona	102	\$ 34,646.17	Estate SF	\$ 2,928.58	\$ -	\$ 2,928.58	\$ 29,508.90
Medici	107	\$ 13,868.45	Villa A	\$ 1,172.28	\$ -	\$ 1,172.28	\$ 11,812.06
Milan	105/106	\$ 13,868.45	Villa B	\$ 1,172.28	\$ -	\$ 1,172.28	\$ 11,812.06
Villoriesi	103	\$ 13,868.45	Villa C	\$ 1,172.28	\$ -	\$ 1,172.28	\$ 11,812.06
Monterosso	104	\$ 10,401.33	Coach	\$ 879.20	\$ -	\$ 879.20	\$ 8,859.05
Fiscal year 2009-2010 Assessments:							
			Manor SF	\$ 2,920.28	\$ 564.52	\$ 3,484.80	\$ 30,117.91
			Estate SF	\$ 2,920.28	\$ 564.52	\$ 1,733.48	\$ 30,117.91
			Villa A,B,C	\$ 1,168.96	\$ 564.52	\$ 1,733.48	\$ 12,055.84
			Coach	\$ 876.71	\$ 564.52	\$ 1,441.23	\$ 9,041.88

**Mediterra South
Community Development District
2010 - 2011 Final Assessments**

**2001 Series A Bond Issue (Phase II)
\$ 5,585,000**

**Collier County
20 years remaining**

Phase II Neighborhoods	Parcel	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2010-2011 tax payment
Bello Lago	109	\$ 43,539.86	Manor SF B	\$ 3,405.88	\$ 556.37	\$ 3,405.88	\$ 34,297.42
Padova (Lots 28-35)	110	\$ 36,283.22	Manor SF C	\$ 2,838.24	\$ 556.37	\$ 2,838.24	\$ 28,581.19
Ravello	111	\$ 43,539.86	Manor SF B	\$ 3,405.88	\$ 556.37	\$ 3,405.88	\$ 34,297.42
Cortile (lots 6-18,26-36)	118A	\$ 38,702.10	Villa A	\$ 1,655.63	\$ 556.37	\$ 1,655.63	\$ 17,869.93
Cortile (lots 19-25)	118B	\$ 36,283.22	Manor SF A	\$ 3,027.44	\$ 556.37	\$ 3,027.44	\$ 30,486.60
Treviso (Lot 1)	120	\$ 43,539.86	Manor SF B	\$ 3,405.88	\$ 556.37	\$ 3,405.88	\$ 34,297.42
IL Trevio Lots (15-22)	101A	\$ 36,283.22	Estate SF A	\$ 2,838.24	\$ 556.37	\$ 2,838.24	\$ 28,581.19
Padova Lots 1-27	110	\$ 36,283.22	Estate SF A	\$ 2,838.24	\$ 556.37	\$ 2,838.24	\$ 28,581.19
Verona (lots 6-30)	117	\$ 45,958.74	Estate SF B	\$ 3,595.09	\$ 556.37	\$ 3,595.09	\$ 36,202.84
Bellezza	112	\$ 16,932.17	Villa B	\$ 1,324.51	\$ 556.37	\$ 1,324.51	\$ 13,337.88
Porta Vecchio (Bldgs 13,14)	113	\$ 12,094.41	Coach	\$ 946.08	\$ 556.37	\$ 946.08	\$ 9,527.06

Four parcels - 113, 117, 118, 120 are split between MSCDD and MNCDD.
Actual lot numbers will be determined as parcels are platted

Fiscal year 2009-2010 Assessments:	Manor SF A	Manor SF B	Manor SF C	Estate SF A	Estate SF B	Villa A	Villa B	Coach
	\$ 3,103.56	\$ 3,491.51	\$ 2,909.60	\$ 2,909.60	\$ 3,685.49	\$ 1,697.26	\$ 1,357.81	\$ 969.86
	\$ 3,668.08	\$ 4,056.03	\$ 3,474.12	\$ 3,474.12	\$ 4,250.01	\$ 2,261.78	\$ 1,922.33	\$ 1,534.38
	\$ 31,160.06	\$ 35,055.06	\$ 29,212.56	\$ 29,212.56	\$ 37,002.57	\$ 18,238.23	\$ 13,632.52	\$ 9,737.52

**Mediterra South
Community Development District
2010 - 2011 Final Assessments**

**2003 Series A/B Bond Issue (Phase III)
\$ 13,145,000**

**Collier County
23 years remaining**

Phase III Neighborhoods	Parcel	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2010-2011 tax payment
Lucarno	125	\$ 19,897.45	Villa C	\$ 1,598.09	\$ -	\$ 1,598.09	\$ 17,728.19
Lucarno	126	\$ 19,897.45	Villa C	\$ 1,598.09	\$ -	\$ 1,598.09	\$ 17,728.19
Felicita	127	\$ 39,794.89	SF - 90	\$ 3,196.18	\$ -	\$ 3,196.18	\$ 35,456.39
Cellini	128	\$ 39,794.89	SF - 90	\$ 3,196.18	\$ -	\$ 3,196.18	\$ 35,456.39
Celebrita	129	\$ 39,794.89	SF - 90	\$ 3,196.18	\$ -	\$ 3,196.18	\$ 35,456.39
Mare Calmo	130	\$ 39,794.89	SF - 90	\$ 3,196.18	\$ -	\$ 3,196.18	\$ 35,456.39
Focolare	131	\$ 19,897.45	Villa C	\$ 1,598.09	\$ -	\$ 1,598.09	\$ 17,728.19
Caminetto	132	\$ 17,410.27	Coach	\$ 1,392.95	\$ -	\$ 1,392.95	\$ 15,560.61
Fiscal year 2009-2010 Assessments:							
			SF - 90	\$ 3,228.04	\$ 564.52	\$ 3,792.56	\$ 36,118.92
			Villa C	\$ 1,614.02	\$ 564.52	\$ 2,178.54	\$ 18,059.45
			Coach	\$ 1,392.95	\$ 564.52	\$ 1,957.47	\$ 15,850.47
			Coach	\$ 1,377.20	\$ 567.72	\$ 1,944.92	\$ 16,128.80