

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT
DISTRICT**

**REGULAR MEETING
AGENDA**

January 16, 2013

Mediterra South Community Development District

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

January 9, 2013

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors
Mediterra South Community Development District

Dear Board Members:

A Regular Meeting of the Mediterra South Community Development District's Board of Supervisors will be held on **Wednesday, January 16, 2013 at 11:30 a.m.**, at the **Club at Mediterra, 15755 Corso Mediterra Circle, Naples, Florida 34110**. The agenda is as follows:

1. Call to Order/Roll Call
2. Administration of Oath of Office to Newly Elected Supervisors, **Michael Bishko** [Seat 3], **Kenneth Nails** [Seat 4] and **Bill Rowe** [Seat 5] (*the following to be provided in a separate package*)
 - A. Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees
 - B. Membership, Obligations and Responsibilities
 - C. Financial Disclosure Forms
 - i. Form 1: Statement of Financial Interests
 - ii. Form 1X: Amendment to Form 1, Statement of Financial Interests
 - iii. Form 1F: Final Statement of Financial Interests
3. Consideration of **Resolution 2013-2**, Electing Officers of the District
4. Presentation/Discussion: CDD Stormwater System
 - A. Storm/Weather Events
 - B. Corresponding Elevations
 - C. Relationship of Elevations to Roads/Finish Floors and FEMA Flood Maps
5. Continued Discussion: Homeowners Lake Bank Erosion Repairs and Ability to Require Homeowners to Make Repairs
6. Discussion Regarding Changing Meeting Times to Occur Earlier
7. Approval of **October 17, 2012** Regular Meeting Minutes

8. Other Business
9. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - i. Approval of Unaudited Financial Statements as of November 30, 2012
 - ii. **NEXT MEETING DATE: May 15, 2013 at 11:30 A.M.**
10. Audience Comments/Supervisors' Requests
11. Adjournment

Should you have any questions, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE:

CALL IN NUMBER: 1-888-354-0094

CONFERENCE ID: 8593810

RESOLUTION 2013-2

**A RESOLUTION ELECTING THE OFFICERS OF THE
MEDITERRA SOUTH COMMUNITY DEVELOPMENT
DISTRICT, COLLIER COUNTY, FLORIDA**

WHEREAS, the Board of Supervisors of the Mediterra South Community Development District was notified of the General Election results held on November 6, 2012 for Seats 3, 4 and 5; and

WHEREAS, the Board of Supervisors of the Mediterra South Community Development District desires to elect the below recited person(s) to the offices specified.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF THE MEDITERRA SOUTH COMMUNITY
DEVELOPMENT DISTRICT:**

1. The following persons are elected to the offices shown:

Chair	_____
Vice Chair	_____
Secretary	<u>Chuck Adams</u>
Treasurer	<u>Craig Wrathell</u>
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	<u>Craig Wrathell</u>

PASSED AND ADOPTED this 16th day of January, 2013.

Chair/Vice Chair

Secretary/Assistant Secretary

1 **MINUTES OF MEETING**
2 **MEDITERRA SOUTH**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 A Regular Meeting of the Mediterra South Community Development District's Board of
6 Supervisors was held on **Wednesday, October 17, 2012 at 11:30 a.m.**, at **The Club at**
7 **Mediterra, 15755 Corso Mediterra Circle, Naples, Florida 34110.**
8

9 **Present and constituting a quorum were:**

10
11 Kenneth Nails Chair
12 Dallas Luby Vice Chair
13 Bill Rowe Assistant Secretary
14 Kenneth Tarr Assistant Secretary
15 Michael Bishko (via telephone) Assistant Secretary
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17 **Also present were:**

18
19 Chuck Adams District Manager
20 Cleo Crismond Assistant Regional Manager
21 Jonathan Johnson District Counsel
22 Carl Eldridge (via telephone) District Counsel
23 Dave Robson District Engineer
24 Brian Neary Mediterra North Board Member
25 Frank Godshall Mediterra North Board Member
26 Cliff Verdeber Mediterra Community Association
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28

29 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

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31 Mr. Nails called the meeting to order at approximately 11:30 a.m., and noted, for the
32 record, that Supervisors Nails, Rowe and Tarr were present, in person. Supervisor Bishko was
33 attending via telephone. Supervisor Luby was not present at roll call.
34

35 **SECOND ORDER OF BUSINESS**

**Discussion: Homeowners Lake Bank
Erosion Repairs and Ability to Require
Homeowners to Make Repairs**

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39 **A. Informational Proposals (based upon recent audit)**

- 40 **i. CDD Lake Repairs**
41 **ii. Homeowner Lake Repairs**

42 Mr. Adams recalled the Lake Bank Audit presented at the last meeting and discussion
43 regarding new and carryover areas requiring repair. He indicated that the District worked to
44 repair its portions from the water's edge and into the water; however, up the bank is the
45 responsibility of the individual homeowners. In the past, the District secured proposals for both
46 the adjacent property owners' and District's portions. Each property owner was provided with a
47 letter explaining the issue, importance of repairing the washout or erosion and a copy of the
48 proposal. Property owners were given the option of using the District's contractor or hiring their
49 own.

50 *****Mr. Luby arrived at the meeting.*****

51 Mr. Adams indicated that several adjacent property owners did not make their repairs and
52 the Board discussed ways to compel the homeowners to complete the repairs. He summarized
53 that, although the District completed its necessary repairs, the areas are subjected to continual
54 erosion due to the property owners' failure to make repairs up the bank.

55 Mr. Adams explained that the District can utilize a formal legal process, which involves
56 being damaged under the existing stormwater management permit by an adjacent property
57 owner. This approach would likely require legal filings. He recommended holding off on this
58 option until it is needed.

59 Mr. Adams indicated that a more appropriate approach would be for the District to work
60 with the MCA to determine if they have authority, through their CC&Rs, to require a property
61 owner to make such repairs. He stated that he had conversations with Mr. Cliff Verdeber, the
62 Manager, who has expressed interest in working with the CDD to compel property owners to
63 complete the work. Mr. Verdeber will review the CC&Rs with the MCA's counsel and report the
64 findings to Mr. Adams in time for the January meeting.

65 Mr. Adams stated that the District would rather work under the CC&Rs than to proceed
66 with the formal legal process.

67 Mr. Rowe indicated that there has been 67.25 inches of rain this year versus 57.45 inches
68 for all of last year and 41.50 inches at this time last year. To date, the District has seen two (2)
69 feet more of rain, compared to last year.

70 Mr. Brian Neary, a Mediterra North Board Member, recalled that approximately four (4)
71 homeowners completed the repairs, while 16 have not. Mr. Neary asked if anyone called the
72 individual homeowners to inquire about their plans. Mr. Adams replied no but stated that
73 contact information was included in the letter so that the homeowner could contact the District.

74 Mr. Neary questioned if it would be worthwhile for Mr. Adams or Ms. Crismond to contact the
75 homeowners who have not complied. Mr. Adams agreed to consider calling them but speculated
76 that many would have returned north. Ms. Crismond noted that she exchanged emails with a
77 homeowner but then heard nothing further.

78 A Board Member asked if the District would have lien rights to a property if it makes the
79 repairs, at the District’s expense. Mr. Adams indicated that the District made repairs in its areas
80 of responsibility but did not make repairs on private property. Mr. Eldridge felt that the District
81 does not have the right to make repairs on private property, without consent.

82 Mr. Adams indicated that the project is not currently a time-sensitive matter.

83 Mr. Bishko pointed out that there are only ten (10) properties listed on the proposal. Mr.
84 Adams confirmed that the figure was an estimate of the number needing repairs. Mr. Bishko
85 indicated that a particular homeowner appearing on Mr. Adams’ list spent thousands of dollars
86 on repairs over the summer and questioned why the home appears on the list. Mr. Adams
87 indicated that he will revisit it, as the repairs might have been made since the audit was
88 completed in July.

89 In response to a question, Mr. Adams stated that the repair plan was District Engineer
90 designed; similar systems were successfully utilized in other communities.

91 Mr. Adams confirmed that the Board previously authorized completion of the CDD’s
92 portion of the repairs; the proposal is presented for informational purposes. Work will
93 commence later this spring.

94

95 **THIRD ORDER OF BUSINESS**

**Consideration of Resolution 2013-1,
Authorizing the Easement Agreement
With the Club at Mediterra, Inc.,
Authorizing the Withdrawal of Surface
Water From, and Discharge of
Groundwater to, the District’s
Stormwater Management System for the
Purpose of Irrigation**

104 Mr. Nails presented Resolution 2013-1 for consideration. He indicated that it refers to
105 the Easement Agreement discussed at past meetings, for the withdrawal of surface water and
106 replacing it in the ponds. The agreement was drafted by District Counsel. It involves four (4)
107 easements in three (3) lakes.

108 Mr. Eldridge confirmed that District Counsel reviewed the agreement and finds it
109 appropriate for execution. He noted that the copy held by Mr. Adams corrects an issue in
110 Paragraph 2, related to Exhibits A and B, which were compiled into a single exhibit. Mr.
111 Eldridge noted that the contact information for Paragraph 16 remains pending. The only other
112 remaining issue relates to Paragraph 3, which involves the removal location.

113 ******After a brief interruption, the conference call session was restored with Mr. Bishko***
114 ***and Mr. Eldridge rejoining the meeting.******

115 Mr. Eldridge indicated that the location language that he included provided the Districts
116 with the right to review the proposed piping, prior to its installation, within the easement areas.
117 The Club had reservations about the language and wanted an indication of how much time it
118 would take for the Districts to respond. He suggested to The Club that the Districts could
119 respond if information is received 14 days prior to the next regularly scheduled meeting. The
120 Club asked if the Districts could authorize someone to review the locations and approve or deny
121 the request, without further Board action.

122 Mr. Adams concurred with The Club's suggestion and recommended authorizing a Board
123 Member, the District Manager and District Engineer to review the location plans, with the Board
124 ratifying the decision.

125 Mr. Nails asked how wide the proposed easement would be. Mr. Robson stated that a
126 width has not been indicated; however, he typically does not recommend anything less than 15
127 feet. Mr. Eldridge commented on the easement area. Mr. Nails summarized that the requested
128 easement is broad enough to place the pipe anywhere within the location but, once the pipe is
129 installed, the easement will be only where the pipe is placed. Mr. Eldridge replied affirmatively;
130 the Easement Agreement would be modified to specifically identify the placement of the piping.

131 In response to a question, Mr. Adams confirmed that the pipes will not be visible; there
132 will be no negative impact on the aesthetics.

133 Discussion ensued regarding the bank slopes.

134 Mr. Bishko questioned Paragraph A and asked if the agreement can be suspended or
135 terminated by the District upon 30 days notice, meaning, it is a unilateral option of the District.
136 Mr. Eldridge replied no; it would be limited to expiration of the permit, revocation of the permit
137 by the South Florida Water Management District (SFWMD) or if The Club materially breached
138 the agreement. Mr. Bishko recommended removal of the comma after the word "Club", within

139 the statement, as he feels that, with the comma, it reads to state that the District has a unilateral
140 right. Mr. Eldridge indicated that the comma can be removed.

141 Mr. Bishko asked if RCS is still contesting issuance of the SFWMD permit. Mr. Adams
142 indicated that the permit was issued to The Club but is under appeal over a portion of the
143 property that The Club owns but RCS currently services. Under the permit, The Club has the
144 right to service its own property and it appears that the portion contained in the RCS permit will
145 be removed from their permit. Mr. Bishko opined that it seems to be a done deal but could
146 become an easement over nothing, should the permit be revoked or overturned. Mr. Adams
147 concurred.

148 Mr. Frank Godshall, a Mediterra North Board Member, indicated that he attended a
149 meeting with The Club, yesterday, and they are optimistic that this will go through.

150 Discussion ensued regarding who has the right to pull irrigation water and whether it
151 involves the entire golf course or only a portion.

152

On MOTION by Mr. Luby and seconded by Mr. Rowe, with all in favor, Resolution 2013-1, Authorizing the Easement Agreement With the Club at Mediterra, Inc., Authorizing the Withdrawal of Surface Water From, and Discharge of Groundwater to, the District’s Stormwater Management System for the Purpose of Irrigation, and authorizing the Chair to approve the Agreement, subject to consultation with the District Manager and District Engineer and amending Paragraph 3 of the Agreement to reflect a 21-day timeframe for the District to respond to The Club’s proposed placement of the piping, was adopted.

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FOURTH ORDER OF BUSINESS

Approval of August 16, 2012 Public Hearing and Regular Meeting Minutes

169 Mr. Nails presented the August 16, 2012 Public Hearing and Regular Meeting Minutes
170 and asked for any additions, deletions or corrections.

171 Mr. Godshall pointed out mistakes in the neighborhood assessments contained in the
172 summary tables of the adopted budget. He stated that there were a series of mistakes, which
173 would lead to incorrect information being provided to those that ask for it. He suggested that
174 Mr. Adams provide the Board with new tables, containing the correct information.

175 Mr. Adams acknowledged that there was a formula error in the summary pages at the end
176 of the budget. He confirmed that the tables have since been corrected and did not have an effect
177 on the assessment, as levied; the correct amounts were levied. Mr. Adams will email corrected
178 budget summary tables to the Board.

179
180 **On MOTION by Mr. Rowe and seconded by Mr. Luby, with**
181 **all in favor, the August 16, 2012 Public Hearing and Regular**
182 **Meeting Minutes, as presented, were approved.**

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185 **FIFTH ORDER OF BUSINESS**

Other Business

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187 In response to a question, Mr. Adams advised that the putting green encroaching on the
188 CDD’s easement will be relocated in December. He met with the property owner and gave
189 recommendations of where the putting green could be placed.

190 Mr. Neary commented that the aquascaping completed this year by EarthBalance was
191 much better than the work performed last year by LakeMasters.

192 Regarding the oxygen levels in the water, Mr. Adams indicated that the remaining item to
193 be tested is dissolved oxygen. Mr. Adams will provide the reports.

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195 **SIXTH ORDER OF BUSINESS**

Staff Reports

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197 **a. Attorney**

198 There being nothing additional to report, the next item followed.

199 **b. Engineer**

200 There being nothing additional to report, the next item followed.

201 **c. Manager**

202 **i. Unaudited Financial Statements as of August 31, 2012**

203 Mr. Adams presented the Unaudited Financial Statements as of August 31, 2012, noting
204 that revenues and expenditures were in line, year-to-date. He advised that the aquascaping was
205 completed; 220,000 plants were installed and appear to be doing well, as well as plants that were
206 installed last year. Mr. Adams discussed the success of the aquascaping program.

207 Mr. Tarr asked what is looked at and what is required to be reported, when the preserve
208 areas are evaluated. He questioned if evidence of someone living in the preserve should be
209 reported. Mr. Adams replied that it should be reported. Mr. Tarr questioned if it is being

210 reported. Mr. Adams stated that it should be; however, he does not know if it is being observed
211 but not reported.

212 Mr. Tarr stated that a person entered his property and turned on his pool fill valve causing
213 his pool to overflow and resulting in a \$600 water bill. He stated that he filed a police report and
214 it is clear what happened with the time frame being determined. Because of this event, he
215 speculated that someone is living in the preserve. He wants to see LakeMasters' written
216 instructions regarding items to be reported.

217 Mr. Adams indicated that Mr. Tarr's incident is an unforeseen instance and the contract
218 does not contain specific language requiring LakeMasters to look for homeless camps within the
219 preserve; the contract addresses removal of trash and foreign debris. The contractor performs a
220 sweep of the preserves every six (6) months. Mr. Adams will request that LakeMasters report
221 any homeless living in the preserve.

222 A Board Member noted that there were two (2) robberies in the area about the same time.

223 In response to Mr. Godshall's question, Mr. Nails summarized that Mr. Verdeber is having
224 the MCA's attorney review the CC&Rs to determine if there is anything that can be used to require
225 homeowners to take action.

226 **ii. NEXT MEETING DATE: January 16, 2013 at 11:30 a.m.**

227 Mr. Nails indicated that the next meeting is scheduled for January 16, 2013 at 11:30 a.m.,
228 at this location.

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230 **SEVENTH ORDER OF BUSINESS** **Audience** **Comments/Supervisors'**
231 **Requests**

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233 There being no audience comments or Supervisors' requests, the next item followed.

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235 **EIGHTH ORDER OF BUSINESS** **Adjournment**

236
237 Mr. Bishko inquired about whether Mediterra North CDD agreed to move their meeting
238 time to 2:00 p.m. Mr. Adams indicated that they did not agree; Mediterra North CDD will
239 continue to meet at 1:30 p.m.

240 There being no further business to discuss, the meeting adjourned.

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242 **On MOTION by Mr. Luby and seconded by Mr. Tarr, with all**
243 **in favor, the meeting adjourned at 1:15 p.m.**

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Secretary/Assistant Secretary

Chair/Vice Chair

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
FINANCIAL STATEMENTS
UNAUDITED
NOVEMBER 30, 2012**

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2012**

	Governmental Funds		Total Governmental Funds
	General	Debt Service	
ASSETS			
Cash	\$ 269,646	\$ -	\$ 269,646
Investments			
Federated	302,877	-	302,877
BB&T - cdars	100,711	-	100,711
Revenue A	-	59,437	59,437
Revenue B	-	8	8
Reserve A	-	1,130,821	1,130,821
Reserve B	-	49,170	49,170
Prepayment A	-	245	245
Prepayment B	-	1,011	1,011
Cost of issuance	-	6,498	6,498
Due from other governments			
<i>Mediterra North</i>			
General fund	1,222	-	1,222
Debt service - 2012 note	-	6,025,000	6,025,000
<i>Mediterra South</i>			
General fund	516	-	516
Debt service - series 1999	48	-	48
Debt service - series 2001	22	-	22
Debt service - series 2003	92	-	92
Due from other funds			
<i>Mediterra North</i>			
General fund	-	91,156	91,156
Debt service - series 2001A	-	23,324	23,324
<i>Mediterra South</i>			
Debt service - series 1999	4,241	-	4,241
Debt service - series 2001	5,338	-	5,338
Debt service - series 2003	4,081	-	4,081
Accounts receivable	1,354	73,591	74,945
Accounts receivable	795	22,432	23,227
Escrow: Mediterra South Series 2012	-	390,807	390,807
Total assets	<u>\$ 690,943</u>	<u>\$ 7,873,500</u>	<u>\$ 8,564,443</u>

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2012**

	Governmental Funds		Total Governmental Funds
	General	Debt Service	
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	\$ 4,799	\$ -	\$ 4,799
Due to other governments			
<i>Mediterra North</i>			
General fund	516	162	678
<i>Mediterra South</i>			
General fund	1,222	-	1,222
Debt service - series 2012	-	23,324	23,324
Escrow: Mediterra North note payable	-	390,807	390,807
Due to other funds			
<i>Mediterra North</i>			
Debt service 2001	114,480	-	114,480
Mediterra South			
General	-	13,660	13,660
Due to clearing fund	16	-	16
Total liabilities	<u>121,033</u>	<u>427,953</u>	<u>548,986</u>
Fund Balances			
Reserved for:			
Debt service	-	7,445,547	7,445,547
Unreserved, undesignated	569,910	-	569,910
Total fund balances	<u>569,910</u>	<u>7,445,547</u>	<u>8,015,457</u>
Total liabilities and fund balances	<u>\$ 690,943</u>	<u>\$ 7,873,500</u>	<u>\$ 8,564,443</u>

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUNDS 001 & 101
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special assessment: on roll	\$ 31,203	\$ 31,203	\$ 462,195	7%
Special assessment: off-roll	-	39,337	78,674	50%
Interest and miscellaneous	21	51	1,500	3%
Total revenues	<u>31,224</u>	<u>70,591</u>	<u>542,369</u>	13%
EXPENDITURES				
Administrative				
Supervisors	-	1,722	7,751	22%
Management	6,250	12,501	75,000	17%
Accounting services	2,501	5,000	30,000	17%
Audit	-	-	16,100	0%
Legal	-	-	10,000	0%
Field management	1,249	2,500	15,000	17%
Engineering	-	-	7,500	0%
Trustee	-	-	25,000	0%
Dissemination agent	-	-	9,106	0%
Arbitrage calculation	-	-	7,200	0%
Assessment roll preparation	-	-	29,000	0%
Telephone	21	43	259	17%
Postage	214	320	1,600	20%
Insurance	-	11,500	11,550	100%
Printing and binding	129	259	1,552	17%
Legal advertising	-	439	2,500	18%
Office supplies	-	-	450	0%
Contingencies	103	201	2,200	9%
Annual District filing fee	-	350	350	100%
Total administrative	<u>10,467</u>	<u>34,835</u>	<u>252,118</u>	14%
Water management				
Other contractual	-	-	140,000	0%
Aquascaping	10,750	10,750	175,000	6%
Lake bank stabilization	-	-	40,000	0%
Electricity	211	211	2,400	9%
Miscellaneous	-	-	1,500	0%
Capital outlay	-	-	10,000	0%
Total water management	<u>10,961</u>	<u>10,961</u>	<u>368,900</u>	3%
Other fees & charges				
Property appraiser	-	-	9,629	0%
Tax collector	41	41	7,222	1%
Total other fees & charges	<u>41</u>	<u>41</u>	<u>16,851</u>	0%
Total expenditures	<u>21,469</u>	<u>45,837</u>	<u>637,869</u>	7%
Excess/(deficiency) of revenues over/(under) expenditures	9,755	24,754	(95,500)	
Fund balances - beginning	560,155	545,156	532,848	
Fund balances - ending	<u>\$ 569,910</u>	<u>\$ 569,910</u>	<u>\$ 437,348</u>	

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2012**

	<u>Governmental Funds</u>		Total Governmental Funds
	General 101	Debt Service 2012 Note	
ASSETS			
Cash	\$ 223,896	\$ -	\$ 223,896
Investments			
Federated	131,035	-	131,035
Due from other governments			
<i>Mediterra South</i>			
General fund	516	-	516
Debt service - series 1999	48	-	48
Debt service - series 2001	22	-	22
Debt service - series 2003	92	-	92
Due from other funds			
<i>Mediterra North</i>			
General fund	-	91,156	91,156
Debt service - series 2001A	-	23,324	23,324
Accounts receivable	795	-	795
Escrow: Mediterra South Series 2012	-	390,807	390,807
Total assets	<u>\$ 356,404</u>	<u>\$ 505,287</u>	<u>\$ 861,691</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$ 1,449	\$ -	\$ 1,449
Due to other governments			
<i>Mediterra South</i>			
General fund	1,222	-	1,222
Debt service - series 2012	-	23,324	23,324
Due to other funds			
<i>Mediterra North</i>			
Debt service 2001	114,480	-	114,480
Due to clearing fund	16	-	16
Total liabilities	<u>117,167</u>	<u>23,324</u>	<u>140,491</u>
Fund balances			
Reserved for:			
Debt service	-	481,963	481,963
Unreserved, undesignated	239,237	-	239,237
Total fund balances	<u>239,237</u>	<u>481,963</u>	<u>721,200</u>
Total liabilities & fund balances	<u>\$ 356,404</u>	<u>\$ 505,287</u>	<u>\$ 861,691</u>

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 101
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special assessment: on roll	\$ 31,162	\$ 31,162	\$ 165,207	19%
Interest and miscellaneous	10	23	456	5%
Total revenues	<u>31,172</u>	<u>31,185</u>	<u>165,663</u>	19%
EXPENDITURES				
Administrative				
Supervisors	-	523	2,355	22%
Management	1,899	3,798	22,783	17%
Accounting services	760	1,519	9,113	17%
Audit	-	-	4,891	0%
Legal	-	-	3,038	0%
Field management	379	759	4,557	17%
Engineering	-	-	2,278	0%
Trustee	-	-	7,594	0%
Dissemination agent	-	-	2,766	0%
Arbitrage calculation	-	-	2,187	0%
Assessment roll preparation	-	-	8,810	0%
Telephone	6	13	79	16%
Postage	65	97	486	20%
Insurance	-	3,494	3,509	100%
Printing and binding	39	79	471	17%
Legal advertising	-	133	759	18%
Office supplies	-	-	137	0%
Contingencies	31	61	668	9%
Annual District filing fee	-	106	106	100%
Total administrative	<u>3,179</u>	<u>10,582</u>	<u>76,587</u>	14%
Water management				
Contractual services	-	-	42,529	0%
Aquascaping	3,266	3,266	53,161	6%
Lake bank stabilization	-	-	12,151	0%
Electricity	64	64	729	9%
Miscellaneous	-	-	456	0%
Capital outlay	-	-	3,038	0%
Total water management	<u>3,330</u>	<u>3,330</u>	<u>112,064</u>	3%
Other fees & charges				
Property appraiser	-	-	3,442	0%
Tax collector	15	15	2,581	1%
Total other fees & charges	<u>15</u>	<u>15</u>	<u>6,023</u>	0%
Total expenditures	<u>6,524</u>	<u>13,927</u>	<u>194,674</u>	7%
Excess/(deficiency) of revenues over/(under) expenditures	24,648	17,258	(29,011)	
Fund balances - beginning	214,589	221,979	217,494	
Fund balances - ending	<u>\$ 239,237</u>	<u>\$ 239,237</u>	<u>\$ 188,483</u>	

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND 252 - SERIES 2012 NOTE
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special assessment: on roll	\$ 91,211	\$ 91,211	\$ 482,828	19%
Interest	38	38	-	N/A
Total revenues	<u>91,249</u>	<u>91,249</u>	<u>482,828</u>	19%
EXPENSES				
Debt service				
Intergovernmental expenditures				
Principal	-	-	215,000	0%
Interest	123,186	123,186	258,389	48%
Principal prepayment	35,000	35,000	-	N/A
Tax collector	119	119	-	N/A
Total expenditures	<u>158,305</u>	<u>158,305</u>	<u>473,389</u>	33%
Excess/(deficiency) of revenues over/(under) expenditures	(67,056)	(67,056)	9,439	
Fund balances - beginning	<u>549,019</u>	<u>549,019</u>	<u>498,650</u>	
Fund balances - ending	<u><u>\$ 481,963</u></u>	<u><u>\$ 481,963</u></u>	<u><u>\$ 508,089</u></u>	

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2012**

	Governmental Funds					Total Governmental Funds
	General 001	Debt Service 1999A	Debt Service 2001	Debt Service 2003 A&B	Debt Service 2012 Refunding	
ASSETS						
Cash	\$ 45,750	\$ -	\$ -	\$ -	\$ -	\$ 45,750
Investments						
Federated	171,842	-	-	-	-	171,842
BB&T - cdars	100,711	-	-	-	-	100,711
Revenue A	-	-	-	59,437	-	59,437
Revenue B	-	-	-	8	-	8
Reserve A	-	-	-	317,112	813,709	1,130,821
Reserve B	-	-	-	49,170	-	49,170
Prepayment A	-	-	-	-	245	245
Prepayment B	-	-	-	1,011	-	1,011
Cost of issuance	-	-	-	-	6,498	6,498
Due from other governments						
Mediterra North						
General fund	1,222	-	-	-	-	1,222
Debt service - 2012 note	-	-	-	-	6,025,000	6,025,000
Due from other funds						
Mediterra South						
Debt service - series 1999	4,241	-	-	-	-	4,241
Debt service - series 2001	5,338	-	-	-	-	5,338
Debt service - series 2003	4,081	-	-	-	-	4,081
Accounts receivable	1,354	-	-	-	73,591	74,945
Accounts receivable	-	-	-	22,432	-	22,432
Total assets	<u>\$ 334,539</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 449,170</u>	<u>\$ 6,919,043</u>	<u>\$ 7,702,752</u>
LIABILITIES & FUND BALANCE						
Liabilities						
Accounts payable	\$ 3,350	\$ -	\$ -	\$ -	\$ -	\$ 3,350
Due to other governments						
Mediterra North						
General	516	-	-	92	70	678
Escrow: Mediterra North N/P	-	-	-	-	390,807	390,807
Due to other funds						
Mediterra South						
General	-	-	-	4,081	9,579	13,660
Total liabilities	<u>3,866</u>	<u>-</u>	<u>-</u>	<u>4,173</u>	<u>400,456</u>	<u>408,495</u>
Fund balances						
Reserved for:						
Debt service	-	-	-	444,997	6,518,587	6,963,584
Capital projects	-	-	-	-	-	-
Unreserved, undesignated	330,673	-	-	-	-	330,673
Total fund balances	<u>330,673</u>	<u>-</u>	<u>-</u>	<u>444,997</u>	<u>6,518,587</u>	<u>7,294,257</u>
Total liabilities & fund balances	<u>\$ 334,539</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 449,170</u>	<u>\$ 6,919,043</u>	<u>\$ 7,702,752</u>

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUE				
Special assessment: on roll	\$ 41	\$ 41	\$ 296,988	0%
Special assessment: off-roll	-	39,337	78,674	50%
Interest and miscellaneous	11	28	1,044	3%
Total revenues	<u>52</u>	<u>39,406</u>	<u>376,706</u>	10%
EXPENDITURES				
Administrative				
Supervisors	-	1,199	5,396	22%
Management	4,351	8,703	52,217	17%
Accounting	1,741	3,481	20,887	17%
Audit	-	-	11,209	0%
Legal	-	-	6,962	0%
Field management	870	1,741	10,443	17%
Engineering	-	-	5,222	0%
Trustee	-	-	17,406	0%
Dissemination agent	-	-	6,340	0%
Arbitrage calculation	-	-	5,013	0%
Assessment roll preparation	-	-	20,190	0%
Telephone	15	30	180	17%
Postage	149	223	1,114	20%
Insurance	-	8,006	8,041	100%
Printing and binding	90	180	1,081	17%
Legal advertising	-	306	1,741	18%
Office supplies	-	-	313	0%
Contingencies	72	140	1,532	9%
Annual District filing fee	-	244	244	100%
Total administrative	<u>7,288</u>	<u>24,253</u>	<u>175,531</u>	14%
Water management				
Contractual services	-	-	97,471	0%
Aquascaping	7,484	7,484	121,839	6%
Lake bank stabilization	-	-	27,849	0%
Electricity	147	147	1,671	9%
Miscellaneous	-	-	1,044	0%
Capital outlay	-	-	6,962	0%
Total water management	<u>7,631</u>	<u>7,631</u>	<u>256,836</u>	3%
Other fees & charges				
Property appraiser	-	-	6,187	0%
Tax collector	26	26	4,641	1%
Total other fees & charges	<u>26</u>	<u>26</u>	<u>10,828</u>	0%
Total expenditures	<u>14,945</u>	<u>31,910</u>	<u>443,195</u>	7%
Excess/(deficiency) of revenues over/(under) expenditures	(14,893)	7,496	(66,489)	
Fund balances - beginning	345,566	323,177	315,354	
Fund balances - ending	<u>\$ 330,673</u>	<u>\$ 330,673</u>	<u>\$ 248,865</u>	

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND 201 - SERIES 1999A BONDS
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Total revenues	-	-	-	N/A
EXPENDITURES				
Total expenditures	-	-	-	N/A
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	
OTHER FINANCING SOURCES/(USES)				
Transfers out	(2,524)	(2,524)		
Total other financing sources/(uses)	(2,524)	(2,524)	-	
Net change in fund balances	(2,524)	(2,524)	-	
Fund balances - beginning	2,524	2,524	-	
Fund balances - ending	\$ -	\$ -	\$ -	

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND 202 - SERIES 2001 BONDS
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Total revenues	-	-	-	N/A
EXPENDITURES				
Total expenditures	-	-	-	N/A
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	
OTHER FINANCING SOURCES/(USES)				
Transfers in				N/A
Transfers out	(3,177)	(3,177)		N/A
Total other financing sources/(uses)	(3,177)	(3,177)	-	N/A
Net change in fund balances	(3,177)	(3,177)	-	
Fund balances - beginning	3,177	3,177	-	
Fund balances - ending	\$ -	\$ -	\$ -	

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND 203 - SERIES 2003 A&B BONDS
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special assessment: on roll	\$ 2,311	\$ 2,311	\$ 369,302	1%
Special assessment: off-roll	-	36,598	73,225	50%
Interest	11	22	-	N/A
Total revenues	<u>2,322</u>	<u>38,931</u>	<u>442,527</u>	9%
EXPENDITURES				
Debt service				
Principal A	-	-	90,000	0%
Interest A	132,918	132,918	265,838	50%
Interest B	36,612	36,612	73,225	50%
Prepayment A	10,000	10,000	-	N/A
Prepayment B	275,000	275,000	-	N/A
Total debt service	<u>454,530</u>	<u>454,530</u>	<u>429,063</u>	106%
Other fees & charges				
Property appraiser	-	-	5,770	0%
Tax collector	46	46	7,694	1%
Total other fees & charges	<u>46</u>	<u>46</u>	<u>13,464</u>	0%
Total expenditures	<u>454,576</u>	<u>454,576</u>	<u>442,527</u>	103%
Excess/(deficiency) of revenues over/(under) expenditures	(452,254)	(415,645)	-	
Net increase/(decrease) in fund balance	(452,254)	(415,645)	-	
Fund balances - beginning	897,251	860,642	580,503	
Fund balances - ending	<u>\$ 444,997</u>	<u>\$ 444,997</u>	<u>\$ 580,503</u>	

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND 210 - SERIES 2012 REFUNDING BONDS
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special assessment: on roll	\$ 3,867	\$ 3,867	\$ -	N/A
Intergovernmental revenue	158,186	158,186	-	N/A
Total revenues	<u>162,053</u>	<u>162,053</u>	<u>-</u>	N/A
EXPENDITURES				
Debt service				
Interest	275,037	275,037	-	N/A
Principal prepayment	35,000	35,000	-	N/A
Total debt service	<u>310,037</u>	<u>310,037</u>	<u>-</u>	N/A
Other fees & charges				
Tax collector	75	75	-	N/A
Total other fees & charges	<u>75</u>	<u>75</u>	<u>-</u>	N/A
Total expenditures	<u>310,112</u>	<u>310,112</u>	<u>-</u>	N/A
Excess/(deficiency) of revenues over/(under) expenditures	(148,059)	(148,059)	-	
OTHER FINANCING SOURCES/(USES)				
Transfers in	5,726	5,726	-	N/A
Transfers out	(25)	(25)	-	N/A
Total other financing sources/(uses)	<u>5,701</u>	<u>5,701</u>	<u>-</u>	N/A
Net increase/(decrease) in fund balance	(142,358)	(142,358)	-	
Fund balances - beginning	6,660,947	6,660,947	-	
Fund balances - ending	<u>\$ 6,518,589</u>	<u>\$ 6,518,589</u>	<u>\$ -</u>	

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
DEBT SERVICE FUND SERIES 2012 REFUNDING BONDS
SEGREGATED DETAIL
NOVEMBER 30, 2012**

	Series 2012 Refunding Bonds			Total
	Series	Series	Series	
	2001 MN	1999 MS	2001 MS	
ASSETS				
Investments				
Reserve A	\$ 364,370	\$ 198,060	\$ 251,279	\$ 813,709
Prepayment A	245	-	-	245
Cost of issuance	2,868	1,607	2,023	6,498
Due from other governments				
Mediterra North				
Debt service - 2012 note	6,025,000	-	-	6,025,000
Accounts receivable	23,324	22,238	28,029	73,591
Total assets	<u>\$ 6,415,807</u>	<u>\$ 221,905</u>	<u>\$ 281,331</u>	<u>\$ 6,919,043</u>
LIABILITIES & FUND BALANCE				
Liabilities				
Due to other governments				
Mediterra North				
General	\$ -	\$ 48	\$ 22	\$ 70
Escrow: Mediterra North note payable	390,807	-	-	390,807
Due to other funds				
<i>Mediterra South</i>				
General	-	4,241	5,338	9,579
Total liabilities	<u>390,807</u>	<u>4,289</u>	<u>5,360</u>	<u>400,456</u>
Fund balances				
Reserved for:				
Debt service	6,025,000	217,616	275,971	6,518,587
Total fund balances	<u>6,025,000</u>	<u>217,616</u>	<u>275,971</u>	<u>6,518,587</u>
Total liabilities & fund balance	<u>\$ 6,415,807</u>	<u>\$ 221,905</u>	<u>\$ 281,331</u>	<u>\$ 6,919,043</u>

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND 211 - SERIES 2012 REFUNDING BONDS
MEDITERRA NORTH SERIES 2001 REFUNDING OBLIGATION
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special assessment: on roll	\$ -	\$ -	\$ 482,828	0%
Intergovernmental revenue	158,186	158,186	-	N/A
Total revenues	<u>158,186</u>	<u>158,186</u>	<u>482,828</u>	33%
EXPENDITURES				
Debt Service				
Principal	-	-	215,000	0%
Interest	123,186	123,186	258,389	48%
Prepayment	35,000	35,000	-	N/A
Total expenditures	<u>158,186</u>	<u>158,186</u>	<u>473,389</u>	33%
Excess/(deficiency) of revenues over/(under) expenditures	-	-	9,439	
OTHER FINANCING SOURCES/(USES)				
Transfers in	25	25	-	N/A
Total other financing sources/(uses)	<u>25</u>	<u>25</u>	<u>-</u>	N/A
Net increase/(decrease) in fund balance	25	25	9,439	
Fund balances - beginning	6,024,975	6,024,975	6,036,119	
Fund balances - ending	<u>\$ 6,025,000</u>	<u>\$ 6,025,000</u>	<u>\$ 6,045,558</u>	

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND 212 - SERIES 2012 REFUNDING BONDS
MEDITERRA SOUTH SERIES 1999 REFUNDING OBLIGATION
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special assessment: on roll	\$ 1,693	\$ 1,693	\$ 270,486	1%
Interest	4	7	-	N/A
Total revenues	<u>1,697</u>	<u>1,700</u>	<u>270,486</u>	1%
EXPENDITURES				
Debt service				
Principal	-	-	115,000	0%
Interest	66,969	66,969	140,471	48%
Total debt service	<u>66,969</u>	<u>66,969</u>	<u>255,471</u>	26%
Other fees & charges				
Property appraiser	-	-	4,226	0%
Tax collector	33	33	5,635	1%
Total other fees & charges	<u>33</u>	<u>33</u>	<u>9,861</u>	0%
Total expenditures	<u>67,002</u>	<u>67,002</u>	<u>265,332</u>	25%
Excess/(deficiency) of revenues over/(under) expenditures	(65,305)	(65,302)	5,154	
OTHER FINANCING SOURCES/(USES)				
Transfers in	2,524	2,524	-	N/A
Transfers out	(11)	(11)	-	N/A
Total other financing sources/(uses)	<u>2,513</u>	<u>2,513</u>	<u>-</u>	N/A
Net increase/(decrease) in fund balance	(62,792)	(62,789)	5,154	
Fund balances - beginning	280,408	280,405	271,249	
Fund balances - ending	<u>\$ 217,616</u>	<u>\$ 217,616</u>	<u>\$ 276,403</u>	

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES , EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND 213 - SERIES 2012 REFUNDING BONDS
MEDITERRA SOUTH SERIES 2001 REFUNDING OBLIGATION
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special assessment: on roll	\$ 2,173	\$ 2,173	\$ 347,186	1%
Interest	4	9	-	N/A
Total revenues	<u>2,177</u>	<u>2,182</u>	<u>347,186</u>	1%
EXPENDITURES				
Debt service				
Principal	-	-	150,000	0%
Interest	84,883	84,883	178,046	48%
Total debt service	<u>84,883</u>	<u>84,883</u>	<u>328,046</u>	26%
Other fees & charges				
Property appraiser	-	-	5,425	0%
Tax collector	41	41	7,233	1%
Total other fees & charges	<u>41</u>	<u>41</u>	<u>12,658</u>	0%
Total expenditures	<u>84,924</u>	<u>84,924</u>	<u>340,704</u>	25%
Excess/(deficiency) of revenues over/(under) expenditures	(82,747)	(82,742)	6,482	
OTHER FINANCING SOURCES/(USES)				
Transfers in	3,177	3,177	-	N/A
Transfers out	(14)	(14)	-	N/A
Total other financing sources/(uses)	<u>3,163</u>	<u>3,163</u>	<u>-</u>	N/A
Net increase/(decrease) in fund balance	(79,584)	(79,579)	6,482	
Fund balances - beginning	355,555	355,550	-	
Fund balances - ending	<u>\$ 275,971</u>	<u>\$ 275,971</u>	<u>\$ 6,482</u>	

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2003A
\$5,035,000**

Date	Principal	Int. Rate	Interest	Total P+I
05/01/2010	-	6.375%	-	\$ -
11/01/2010	-	-	138,496.88	138,496.88
05/01/2011	80,000.00	6.375%	138,496.88	218,496.88
11/01/2011	-	-	135,946.88	135,946.88
05/01/2012	85,000.00	6.375%	135,946.88	220,946.88
11/01/2012	-	-	133,237.50	133,237.50
05/01/2013	90,000.00	6.375%	133,237.50	223,237.50
11/01/2013	-	-	130,368.75	130,368.75
05/01/2014	95,000.00	6.375%	130,368.75	225,368.75
11/01/2014	-	-	127,340.63	127,340.63
05/01/2015	100,000.00	6.375%	127,340.63	227,340.63
11/01/2015	-	-	124,153.13	124,153.13
05/01/2016	110,000.00	6.375%	124,153.13	234,153.13
11/01/2016	-	-	120,646.88	120,646.88
05/01/2017	115,000.00	6.375%	120,646.88	235,646.88
11/01/2017	-	-	116,981.25	116,981.25
05/01/2018	125,000.00	6.375%	116,981.25	241,981.25
11/01/2018	-	-	112,996.88	112,996.88
05/01/2019	130,000.00	6.375%	112,996.88	242,996.88
11/01/2019	-	-	108,853.13	108,853.13
05/01/2020	140,000.00	6.375%	108,853.13	248,853.13
11/01/2020	-	-	104,390.63	104,390.63
05/01/2021	150,000.00	6.375%	104,390.63	254,390.63
11/01/2021	-	-	99,609.38	99,609.38
05/01/2022	160,000.00	6.375%	99,609.38	259,609.38
11/01/2022	-	-	94,509.38	94,509.38
05/01/2023	170,000.00	6.375%	94,509.38	264,509.38
11/01/2023	-	-	89,090.63	89,090.63
05/01/2024	180,000.00	6.375%	89,090.63	269,090.63
11/01/2024	-	-	83,353.13	83,353.13
05/01/2025	195,000.00	6.375%	83,353.13	278,353.13
11/01/2025	-	-	77,137.50	77,137.50
05/01/2026	205,000.00	6.375%	77,137.50	282,137.50
11/01/2026	-	-	70,603.13	70,603.13
05/01/2027	220,000.00	6.375%	70,603.13	290,603.13

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2003A
\$5,035,000**

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2027	-	-	63,590.63	63,590.63
05/01/2028	235,000.00	6.375%	63,590.63	298,590.63
11/01/2028	-	-	56,100.00	56,100.00
05/01/2029	250,000.00	6.375%	56,100.00	306,100.00
11/01/2029	-	-	48,131.25	48,131.25
05/01/2030	265,000.00	6.375%	48,131.25	313,131.25
11/01/2030	-	-	39,684.38	39,684.38
05/01/2031	285,000.00	6.375%	39,684.38	324,684.38
11/01/2031	-	-	30,600.00	30,600.00
05/01/2032	300,000.00	6.375%	30,600.00	330,600.00
11/01/2032	-	-	21,037.50	21,037.50
05/01/2033	320,000.00	6.375%	21,037.50	341,037.50
11/01/2033	-	-	10,837.50	10,837.50
05/01/2034	340,000.00	6.375%	10,837.50	350,837.50
Total	<u>\$ 4,345,000.00</u>		<u>\$ 4,275,393.90</u>	<u>\$ 8,620,393.90</u>

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2003B
\$8,110,000**

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2008	\$ -	-	\$ -	\$ -
05/01/2009	-	-	-	-
11/01/2009	-	-	-	-
05/01/2010	-	-	-	-
11/01/2010	-	5.500%	43,318.75	43,318.75
05/01/2011	-	5.500%	43,318.75	43,318.75
11/01/2011	-	5.500%	43,318.75	43,318.75
05/01/2012	-	5.500%	43,318.75	43,318.75
11/01/2012	-	5.500%	43,318.75	43,318.75
05/01/2013	-	5.500%	43,318.75	43,318.75
11/01/2013	-	5.500%	43,318.75	43,318.75
05/01/2014	-	5.500%	43,318.75	43,318.75
11/01/2014	-	5.500%	43,318.75	43,318.75
05/01/2015	1,195,000.00	5.500%	43,318.75	1,238,318.75
Total	<u>\$ 1,195,000.00</u>		<u>\$433,187.50</u>	<u>\$ 1,628,187.50</u>

Mediterra South
 Community Development District
 Series 2012 (fund 211)
 \$6,025,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2012	-	-	123,185.64	123,185.64
05/01/2013	215,000.00	2.400%	135,203.75	350,203.75
11/01/2013	-	-	132,623.75	132,623.75
05/01/2014	220,000.00	2.900%	132,623.75	352,623.75
11/01/2014	-	-	129,433.75	129,433.75
05/01/2015	230,000.00	3.100%	129,433.75	359,433.75
11/01/2015	-	-	125,868.75	125,868.75
05/01/2016	235,000.00	3.400%	125,868.75	360,868.75
11/01/2016	-	-	121,873.75	121,873.75
05/01/2017	245,000.00	3.600%	121,873.75	366,873.75
11/01/2017	-	-	117,463.75	117,463.75
05/01/2018	255,000.00	3.800%	117,463.75	372,463.75
11/01/2018	-	-	112,618.75	112,618.75
05/01/2019	265,000.00	4.000%	112,618.75	377,618.75
11/01/2019	-	-	107,318.75	107,318.75
05/01/2020	275,000.00	4.200%	107,318.75	382,318.75
11/01/2020	-	-	101,543.75	101,543.75
05/01/2021	290,000.00	4.400%	101,543.75	391,543.75
11/01/2021	-	-	95,163.75	95,163.75
05/01/2022	300,000.00	4.500%	95,163.75	395,163.75
11/01/2022	-	-	88,413.75	88,413.75
05/01/2023	315,000.00	4.650%	88,413.75	403,413.75
11/01/2023	-	-	81,090.00	81,090.00
05/01/2024	330,000.00	5.100%	81,090.00	411,090.00
11/01/2024	-	-	72,675.00	72,675.00
05/01/2025	350,000.00	5.100%	72,675.00	422,675.00
11/01/2025	-	-	63,750.00	63,750.00
05/01/2026	365,000.00	5.100%	63,750.00	428,750.00
11/01/2026	-	-	54,442.50	54,442.50
05/01/2027	385,000.00	5.100%	54,442.50	439,442.50
11/01/2027	-	-	44,625.00	44,625.00
05/01/2028	405,000.00	5.100%	44,625.00	449,625.00
11/01/2028	-	-	34,297.50	34,297.50
05/01/2029	425,000.00	5.100%	34,297.50	459,297.50
11/01/2029	-	-	23,460.00	23,460.00
05/01/2030	450,000.00	5.100%	23,460.00	473,460.00
11/01/2030	-	-	11,985.00	11,985.00
05/01/2031	470,000.00	5.100%	11,985.00	481,985.00
Total	\$6,025,000.00	-	\$3,295,684.39	\$9,320,684.39

Mediterra South
Community Development District
Series 2012 (fund 212)
\$3,275,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2012	-	-	66,968.94	66,968.94
05/01/2013	115,000.00	2.400%	73,502.50	188,502.50
11/01/2013	-	-	72,122.50	72,122.50
05/01/2014	120,000.00	2.900%	72,122.50	192,122.50
11/01/2014	-	-	70,382.50	70,382.50
05/01/2015	125,000.00	3.100%	70,382.50	195,382.50
11/01/2015	-	-	68,445.00	68,445.00
05/01/2016	130,000.00	3.400%	68,445.00	198,445.00
11/01/2016	-	-	66,235.00	66,235.00
05/01/2017	135,000.00	3.600%	66,235.00	201,235.00
11/01/2017	-	-	63,805.00	63,805.00
05/01/2018	135,000.00	3.800%	63,805.00	198,805.00
11/01/2018	-	-	61,240.00	61,240.00
05/01/2019	145,000.00	4.000%	61,240.00	206,240.00
11/01/2019	-	-	58,340.00	58,340.00
05/01/2020	150,000.00	4.200%	58,340.00	208,340.00
11/01/2020	-	-	55,190.00	55,190.00
05/01/2021	155,000.00	4.400%	55,190.00	210,190.00
11/01/2021	-	-	51,780.00	51,780.00
05/01/2022	165,000.00	4.500%	51,780.00	216,780.00
11/01/2022	-	-	48,067.50	48,067.50
05/01/2023	170,000.00	4.650%	48,067.50	218,067.50
11/01/2023	-	-	44,115.00	44,115.00
05/01/2024	180,000.00	5.100%	44,115.00	224,115.00
11/01/2024	-	-	39,525.00	39,525.00
05/01/2025	190,000.00	5.100%	39,525.00	229,525.00
11/01/2025	-	-	34,680.00	34,680.00
05/01/2026	200,000.00	5.100%	34,680.00	234,680.00
11/01/2026	-	-	29,580.00	29,580.00
05/01/2027	210,000.00	5.100%	29,580.00	239,580.00
11/01/2027	-	-	24,225.00	24,225.00
05/01/2028	220,000.00	5.100%	24,225.00	244,225.00
11/01/2028	-	-	18,615.00	18,615.00
05/01/2029	230,000.00	5.100%	18,615.00	248,615.00
11/01/2029	-	-	12,750.00	12,750.00
05/01/2030	245,000.00	5.100%	12,750.00	257,750.00
11/01/2030	-	-	6,502.50	6,502.50
05/01/2031	255,000.00	5.100%	6,502.50	261,502.50
Total	\$3,275,000.00	-	\$1,791,671.44	\$5,066,671.44

Mediterra South
Community Development District
Series 2012 (fund 213)
\$4,155,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
10/31/2008	-	-	84,882.53	84,882.53
04/30/2009	150,000.00	2.400%	93,163.75	243,163.75
10/31/2009	-	-	91,363.75	91,363.75
04/30/2010	155,000.00	2.900%	91,363.75	246,363.75
10/31/2010	-	-	89,116.25	89,116.25
04/30/2011	160,000.00	3.100%	89,116.25	249,116.25
10/31/2011	-	-	86,636.25	86,636.25
04/30/2012	165,000.00	3.400%	86,636.25	251,636.25
10/31/2012	-	-	83,831.25	83,831.25
04/30/2013	170,000.00	3.600%	83,831.25	253,831.25
10/31/2013	-	-	80,771.25	80,771.25
04/30/2014	175,000.00	3.800%	80,771.25	255,771.25
10/31/2014	-	-	77,446.25	77,446.25
04/30/2015	180,000.00	4.000%	77,446.25	257,446.25
10/31/2015	-	-	73,846.25	73,846.25
04/30/2016	190,000.00	4.200%	73,846.25	263,846.25
10/31/2016	-	-	69,856.25	69,856.25
04/30/2017	200,000.00	4.400%	69,856.25	269,856.25
10/31/2017	-	-	65,456.25	65,456.25
04/30/2018	205,000.00	4.500%	65,456.25	270,456.25
10/31/2018	-	-	60,843.75	60,843.75
04/30/2019	215,000.00	4.650%	60,843.75	275,843.75
10/31/2019	-	-	55,845.00	55,845.00
04/30/2020	225,000.00	5.100%	55,845.00	280,845.00
10/31/2020	-	-	50,107.50	50,107.50
04/30/2021	240,000.00	5.100%	50,107.50	290,107.50
10/31/2021	-	-	43,987.50	43,987.50
04/30/2022	250,000.00	5.100%	43,987.50	293,987.50
10/31/2022	-	-	37,612.50	37,612.50
04/30/2023	265,000.00	5.100%	37,612.50	302,612.50
10/31/2023	-	-	30,855.00	30,855.00
04/30/2024	280,000.00	5.100%	30,855.00	310,855.00
10/31/2024	-	-	23,715.00	23,715.00
04/30/2025	295,000.00	5.100%	23,715.00	318,715.00
10/31/2025	-	-	16,192.50	16,192.50
04/30/2026	310,000.00	5.100%	16,192.50	326,192.50
10/31/2026	-	-	8,287.50	8,287.50
04/30/2027	325,000.00	5.100%	8,287.50	333,287.50
Total	\$4,155,000.00	-	\$2,269,586.28	\$6,424,586.28