

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
FISCAL YEAR 2014
ADOPTED BUDGET
AUGUST 21, 2013 & AUGUST 29, 2013**

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
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**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS 001 & 101
FISCAL YEAR 2014**

| | Fiscal Year 2013 | | | | Proposed Budget FY 2014 |
|-----------------------------------------|------------------------------|--------------------------------|-----------------------------------|--------------------------------------|-------------------------------|
| | Adopted Budget FY 2013 | Actual through 3/31/2013 | Projected through 9/30/2013 | Total Revenue and Expenditures | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ 481,453 | | | | \$ 481,291 |
| Allowable discounts (4%) | (19,258) | | | | (19,251) |
| Assessment levy: on-roll - net | 462,195 | \$ 434,128 | \$ 28,067 | \$ 462,195 | 462,040 |
| Assessment levy: off-roll | 78,674 | 39,337 | 39,337 | 78,674 | 78,648 |
| Interest and miscellaneous | 1,500 | 199 | 199 | 398 | 1,500 |
| Total revenues | 542,369 | 473,664 | 67,603 | 541,267 | 542,188 |
| EXPENDITURES | | | | | |
| Professional & admin | | | | | |
| Supervisors | 7,751 | 4,091 | 3,660 | 7,751 | 7,751 |
| Management | 75,000 | 37,501 | 37,499 | 75,000 | 75,000 |
| Accounting | 30,000 | 15,000 | 15,000 | 30,000 | 30,000 |
| Audit | 16,100 | 3,000 | 13,100 | 16,100 | 16,400 |
| Legal | 10,000 | 2,976 | 7,024 | 10,000 | 10,000 |
| Field management | 15,000 | 7,501 | 7,499 | 15,000 | 15,000 |
| Engineering | 7,500 | 4,914 | 2,586 | 7,500 | 7,500 |
| Trustee | 25,000 | - | 25,000 | 25,000 | 10,000 |
| Dissemination agent | 9,106 | 2,000 | 7,106 | 9,106 | 9,106 |
| Arbitrage rebate calculation | 7,200 | - | 7,200 | 7,200 | 7,200 |
| Assessment roll preparation | 29,000 | 29,000 | - | 29,000 | 29,000 |
| Telephone | 259 | 130 | 129 | 259 | 259 |
| Postage | 1,600 | 457 | 1,143 | 1,600 | 1,600 |
| Insurance | 11,550 | 11,500 | - | 11,500 | 12,075 |
| Printing & binding | 1,552 | 777 | 775 | 1,552 | 1,552 |
| Legal advertising | 2,500 | 787 | 1,713 | 2,500 | 2,500 |
| Office expenses & supplies | 450 | - | 450 | 450 | 450 |
| Contingencies | 2,200 | 1,013 | 1,187 | 2,200 | 2,200 |
| Annual district filing fee | 350 | 350 | - | 350 | 350 |
| Total professional & admin fees | 252,118 | 120,997 | 131,071 | 252,068 | 237,943 |
| Water management | | | | | |
| Contractual services | 140,000 | 53,750 | 86,250 | 140,000 | 140,000 |
| Aquascaping/Drainage Pipe Cleanout | 175,000 | - | 175,000 | 175,000 | 175,000 |
| Lake bank stabilization | 40,000 | 6,250 | 33,750 | 40,000 | 40,000 |
| Electricity | 2,400 | 955 | 1,445 | 2,400 | 2,400 |
| Miscellaneous | 1,500 | - | 1,500 | 1,500 | 1,500 |
| Capital outlay | 10,000 | - | 10,000 | 10,000 | 7,500 |
| Total water management | 368,900 | 60,955 | 307,945 | 368,900 | 366,400 |
| Other fees and charges | | | | | |
| Property appraiser | 9,629 | 110 | 9,519 | 9,629 | 9,626 |
| Tax collector | 7,222 | 6,322 | 900 | 7,222 | 7,219 |
| Total other fees and charges | 16,851 | 6,432 | 10,419 | 16,851 | 16,845 |
| Total expenditures | 637,869 | 188,384 | 449,435 | 637,819 | 621,188 |
| Net increase/(decrease) of fund balance | (95,500) | 285,280 | (381,832) | (96,552) | (79,000) |
| Fund balance - beginning (unaudited) | 532,848 | 545,156 | 830,436 | 545,156 | 448,604 |
| Fund balance - ending (projected) | \$ 437,348 | \$ 830,436 | \$ 448,604 | \$ 448,604 | \$ 369,604 |

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITION OF GENERAL FUND EXPENDITURES**

EXPENDITURES

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Supervisors | \$ 7,751 |
| <p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Boards of Supervisors not to exceed \$4,800 for each fiscal year.</p> | |
| Management | 75,000 |
| <p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community.</p> | |
| Accounting | 30,000 |
| <p>Fees related to all aspects of accounting for the Districts' funds, including budget and financial statement preparation, cash management and accounts payable. These functions are performed by Wrathell, Hunt and Associates, LLC, on behalf of the Districts.</p> | |
| Audit | 16,400 |
| <p>The Districts are required to complete annual, independent examinations of their accounting records and procedures. These audits are conducted pursuant to Florida Law and the Rules of the Florida Auditor General.</p> | |
| Legal | 10,000 |
| <p>Fees for on-going general counsel and legal representation on behalf of the Districts.</p> | |
| Field management | 15,000 |
| <p>Wrathell, Hunt & Associates, LLC, is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding services, contract administration, hiring and maintaining qualified personnel, preparing operating schedules and policies, ensuring compliance with operating permits, preparing and implementing field operating budgets, providing District-related information to the public and attending board meetings.</p> | |
| Engineering | 7,500 |
| <p>Johnson Engineering, Inc. provides an array of engineering, consulting, and construction services to the Districts, assisting them in crafting solutions with sustainability for the long-term interests of the communities, while recognizing the needs of the government, environment and maintenance of the communities' facilities.</p> | |
| Trustee | 10,000 |
| <p>Annual fees paid to U.S. Bank for acting as trustee, paying agent and registrar.</p> | |
| Dissemination agent | 9,106 |
| <p>The Districts must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.</p> | |
| Arbitrage rebate calculation | 7,200 |
| <p>To ensure the Districts' compliance with all tax regulations, annual computations are necessary to calculate arbitrage rebate liability.</p> | |
| Assessment roll preparation | 29,000 |
| <p>The Districts have contracts with AJC Associates, Inc., to prepare the annual assessment rolls.</p> | |
| Telephone | 259 |
| <p>Telephone and fax machine services.</p> | |
| Postage | 1,600 |
| <p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p> | |

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITION OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| Insurance | 12,075 |
| <p>The Districts carry public officials liability, general liability and fire damage insurance. Each District has a general liability insurance limit of \$1,000,000 (\$2,000,000 general aggregate limit), a public officials liability limit of \$1,000,000 (\$2,000,000 general aggregate limit) and a fire damage liability limit of \$50,000.</p> | |
| Printing & binding | 1,552 |
| <p>Letterhead, envelopes, copies, etc.</p> | |
| Legal advertising | 2,500 |
| <p>Required advertisements for monthly meetings, special meetings, public hearings, bidding, etc.</p> | |
| Office expenses & supplies | 450 |
| <p>Administrative and accounting supplies.</p> | |
| Contingencies | 2,200 |
| <p>Bank charges and miscellaneous expenses incurred throughout the year.</p> | |
| Annual district filing fee | 350 |
| <p>Annual fee paid to the Department of Economic Opportunity.</p> | |
| Contractual services | 140,000 |
| <p>Contracts entered into by the Districts for water management related professional services, including lake and wetland maintenance, as well as water quality testing.</p> | |
| Aquascaping/Drainage Pipe Cleanout | 175,000 |
| <p>Addresses the continued supplementation of the lake perimeter beneficial aquatic plant program as well as inspection and cleanout of CDD owned drainage pipes and structures on a rotational basis.</p> | |
| Lake bank stabilization | 40,000 |
| <p>Program designed to safeguard and protect the integrity of lake banks and ensure water quality standards are met through washout repair and mulch installation during dry season.</p> | |
| Electricity | 2,400 |
| <p>Electrical expenses incurred relating to water management of the Districts.</p> | |
| Miscellaneous | 1,500 |
| <p>Miscellaneous expenses incurred relating to water management of the Districts.</p> | |
| Capital outlay | 7,500 |
| <p>Capital improvements relating to water management of the Districts.</p> | |
| Property appraiser | 9,626 |
| <p>The property appraiser's fee is \$1.00 per parcel in the boundary (Lee County). The property appraiser's fee is 2% of assessments levied (Collier County).</p> | |
| Tax collector | 7,219 |
| <p>The tax collector's fee is 1.5% of assessments collected.</p> | |
| Total expenditures | <u><u>\$621,188</u></u> |

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2014**

| | Fiscal Year 2013 | | | Total Revenue and Expenditures | Proposed Budget FY 2014 |
|--------------------------------------|------------------------------|--------------------------------|-----------------------------------|--------------------------------------|-------------------------------|
| | Adopted Budget FY 2013 | Actual through 3/31/2013 | Projected through 9/30/2013 | | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ 172,091 | | | | \$ 172,033 |
| Allowable Discounts (4%) | (6,884) | | | | (6,881) |
| Assessment levy: on-roll - net | 165,207 | \$ 154,029 | \$ 11,178 | \$ 165,207 | 165,152 |
| Interest and miscellaneous | 456 | 108 | 108 | 216 | 456 |
| Total revenues | 165,663 | 154,137 | 11,286 | 165,423 | 165,608 |
| EXPENDITURES | | | | | |
| Professional & admin fees | | | | | |
| Supervisors | 2,355 | 1,243 | 1,098 | 2,341 | 2,355 |
| Management | 22,783 | 11,393 | 11,250 | 22,643 | 22,783 |
| Accounting | 9,113 | 4,557 | 4,500 | 9,057 | 9,113 |
| Audit | 4,891 | 911 | 3,930 | 4,841 | 4,982 |
| Legal | 3,038 | 904 | 2,107 | 3,011 | 3,038 |
| Field management | 4,557 | 2,279 | 2,250 | 4,529 | 4,557 |
| Engineering | 2,278 | 1,493 | 776 | 2,269 | 2,278 |
| Trustee | 7,594 | - | 7,500 | 7,500 | 3,038 |
| Dissemination agent | 2,766 | 608 | 2,132 | 2,740 | 2,766 |
| Arbitrage rebate calculation | 2,187 | - | 2,160 | 2,160 | 2,187 |
| Assessment roll preparation | 8,810 | 8,810 | - | 8,810 | 8,810 |
| Telephone | 79 | 40 | 39 | 79 | 79 |
| Postage | 486 | 139 | 343 | 482 | 486 |
| Insurance | 3,509 | 3,494 | - | 3,494 | 3,668 |
| Printing & binding | 471 | 236 | 233 | 469 | 471 |
| Legal advertising | 759 | 239 | 514 | 753 | 759 |
| Office expenses & supplies | 137 | - | 135 | 135 | 137 |
| Contingencies | 668 | 306 | 356 | 662 | 668 |
| Annual district filing fee | 106 | 106 | - | 106 | 106 |
| Total professional & admin fees | 76,587 | 36,758 | 39,323 | 76,081 | 72,281 |
| Water management | | | | | |
| Contractual services | 42,529 | 16,329 | 25,875 | 42,204 | 42,529 |
| Aquascaping | 53,161 | - | 52,500 | 52,500 | 53,161 |
| Lake bank stabilization | 12,151 | 1,899 | 10,125 | 12,024 | 12,151 |
| Electricity | 729 | 290 | 434 | 724 | 729 |
| Miscellaneous | 456 | - | 450 | 450 | 456 |
| Capital outlay | 3,038 | - | 3,000 | 3,000 | 2,278 |
| Total water management | 112,064 | 18,518 | 92,384 | 110,902 | 111,304 |

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2014**

| | Fiscal Year 2013 | | | Total Revenue and Expenditures | Proposed Budget FY 2014 |
|-----------------------------------------|------------------------------|--------------------------------|-----------------------------------|--------------------------------------|-------------------------------|
| | Adopted Budget FY 2013 | Actual through 3/31/2013 | Projected through 9/30/2013 | | |
| Other fees and charges | | | | | |
| Property appraiser | 3,442 | 39 | 2,856 | 2,895 | 3,441 |
| Tax collector | 2,581 | 2,260 | 270 | 2,530 | 2,580 |
| Total other fees and charges | 6,023 | 2,299 | 3,126 | 5,425 | 6,021 |
| Total expenditures | 194,674 | 57,575 | 134,833 | 192,408 | 189,606 |
| Net increase/(decrease) of fund balance | (29,011) | 96,562 | (123,547) | (26,985) | (23,998) |
| Fund balance - beginning (unaudited) | 217,494 | 221,979 | 318,541 | 221,979 | 194,994 |
| Fund balance - ending (projected) | <u>\$ 188,483</u> | <u>\$ 318,541</u> | <u>\$ 194,994</u> | <u>\$ 194,994</u> | <u>\$ 170,996</u> |

Assessment Summary

| Description | Units | FY 2013 | FY 2014 | Total Revenue |
|---------------------|---------------|----------------------|------------------------|----------------------|
| | | Actual Assessment | Proposed Assessment | |
| On-roll assessments | 341.00 | \$ 504.67 | \$ 504.50 | \$ 172,033.00 |
| Total Units: | <u>341.00</u> | | Total Revenue: | <u>\$ 172,033.00</u> |

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2014**

| | Fiscal Year 2013 | | | Total Revenue and Expenditures | Proposed Budget FY 2014 |
|----------------------------------|------------------------------|--------------------------------|-----------------------------------|--------------------------------------|-------------------------------|
| | Adopted Budget FY 2013 | Actual through 3/31/2013 | Projected through 9/30/2013 | | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ 309,362 | | | | \$ 309,259 |
| Allowable Discounts (4%) | (12,374) | | | | (12,370) |
| Assessment levy: on-roll - net | 296,988 | \$ 280,099 | \$ 16,889 | \$ 296,988 | 296,889 |
| Assessment levy: off-roll | 78,674 | 39,337 | 39,337 | 78,674 | 78,648 |
| Interest and miscellaneous | 1,044 | 91 | 91 | 182 | 1,044 |
| Total revenues | <u>376,706</u> | <u>319,527</u> | <u>56,317</u> | <u>375,844</u> | <u>376,581</u> |
| EXPENDITURES | | | | | |
| Professional & admin | | | | | |
| Supervisors | 5,396 | 2,848 | 2,562 | 5,410 | 5,396 |
| Management | 52,217 | 26,108 | 26,248 | 52,356 | 52,217 |
| Accounting | 20,887 | 10,443 | 10,500 | 20,943 | 20,887 |
| Audit | 11,209 | 2,089 | 9,170 | 11,259 | 11,418 |
| Legal | 6,962 | 2,072 | 4,917 | 6,989 | 6,962 |
| Field management | 10,443 | 5,222 | 5,249 | 10,471 | 10,443 |
| Engineering | 5,222 | 3,421 | 1,810 | 5,231 | 5,222 |
| Trustee | 17,406 | - | 17,500 | 17,500 | 6,962 |
| Dissemination agent | 6,340 | 1,392 | 4,974 | 6,366 | 6,340 |
| Arbitrage rebate calculation | 5,013 | - | 5,040 | 5,040 | 5,013 |
| Assessment roll preparation | 20,190 | 20,190 | - | 20,190 | 20,190 |
| Telephone | 180 | 90 | 90 | 180 | 180 |
| Postage | 1,114 | 318 | 800 | 1,118 | 1,114 |
| Insurance | 8,041 | 8,006 | - | 8,006 | 8,407 |
| Printing & binding | 1,081 | 541 | 543 | 1,084 | 1,081 |
| Legal advertising | 1,741 | 548 | 1,199 | 1,747 | 1,741 |
| Office expenses & supplies | 313 | - | 315 | 315 | 313 |
| Contingencies | 1,532 | 707 | 831 | 1,538 | 1,532 |
| Annual district filing fee | 244 | 244 | - | 244 | 244 |
| Total professional & admin | <u>175,531</u> | <u>84,239</u> | <u>91,748</u> | <u>175,987</u> | <u>165,662</u> |
| Water management | | | | | |
| Contractual services | 97,471 | 37,421 | 60,375 | 97,796 | 97,471 |
| Aquascaping | 121,839 | - | 122,500 | 122,500 | 121,839 |
| Lake bank stabilization | 27,849 | 4,351 | 23,625 | 27,976 | 27,849 |
| Electricity | 1,671 | 665 | 1,012 | 1,677 | 1,671 |
| Miscellaneous | 1,044 | - | 1,050 | 1,050 | 1,044 |
| Capital outlay | 6,962 | - | 7,000 | 7,000 | 5,222 |
| Total water management | <u>256,836</u> | <u>42,437</u> | <u>215,562</u> | <u>257,999</u> | <u>255,096</u> |

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2014**

| | Fiscal Year 2013 | | | Total Revenue and Expenditures | Proposed Budget FY 2014 |
|-----------------------------------------|------------------------------|--------------------------------|-----------------------------------|--------------------------------------|-------------------------------|
| | Adopted Budget FY 2013 | Actual through 3/31/2013 | Projected through 9/30/2013 | | |
| Other fees and charges | | | | | |
| Property appraiser | 6,187 | 71 | 6,663 | 6,734 | 6,185 |
| Tax collector | 4,641 | 4,062 | 630 | 4,692 | 4,639 |
| Total other fees and charges | <u>10,828</u> | <u>4,133</u> | <u>7,293</u> | <u>11,426</u> | <u>10,824</u> |
| Total expenditures and other uses | <u>443,195</u> | <u>130,809</u> | <u>314,603</u> | <u>445,412</u> | <u>431,582</u> |
| Net increase/(decrease) of fund balance | (66,489) | 188,718 | (258,286) | (69,568) | (55,001) |
| Fund balance - beginning (unaudited) | 315,354 | 323,177 | 511,895 | 323,177 | 253,609 |
| Fund balance - ending (projected) | <u>\$ 248,865</u> | <u>\$ 511,895</u> | <u>\$ 253,609</u> | <u>\$ 253,609</u> | <u>\$ 198,608</u> |

Assessment Summary

| Description | Units | FY 2013 | FY 2014 | Total Revenue |
|----------------------|---------------|----------------------|------------------------|----------------------|
| | | Actual Assessment | Proposed Assessment | |
| On-roll assessments | 613.00 | \$ 504.67 | \$ 504.50 | \$ 309,258.51 |
| Off-roll assessments | 168.53 | \$ 466.82 | \$ 466.66 | \$ 78,647.91 |
| Total Units: | <u>781.53</u> | | Total Revenue: | <u>\$ 387,906.41</u> |

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 252 BUDGET - SERIES 2012 (\$6,025,000)
REFUNDING MEDITERRA NORTH SERIES 2001
FISCAL YEAR 2014**

| | Fiscal Year 2013 | | | Total Revenue & Expenditures | Proposed Budget FY 2014 |
|-------------------------------------------------------------------|------------------------------|--------------------------------|-----------------------------------|------------------------------------|-------------------------------|
| | Adopted Budget FY 2013 | Actual through 3/31/2013 | Projected through 9/30/2013 | | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ 502,946 | | | | \$ 503,607 |
| Allowable Discounts (4%) | (20,118) | | | | (20,144) |
| Assessment levy: on-roll - net | 482,828 | \$ 450,242 | \$ 32,586 | \$ 482,828 | 483,463 |
| Interest | - | 63 | - | 63 | - |
| Total revenues | 482,828 | 450,305 | 32,586 | 482,891 | 483,463 |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Intergovernmental expenditures* | | | | | |
| Principal | 215,000 | - | 215,000 | 215,000 | 220,000 |
| Principal prepayment | - | 35,000 | - | 35,000 | - |
| Interest | 258,389 | 123,186 | 134,311 | 257,497 | 263,463 |
| Total debt service | 473,389 | 158,186 | 349,311 | 507,497 | 483,463 |
| Other fees & charges | | | | | |
| Property appraiser | - | 325 | - | 325 | - |
| Total other fees & charges | - | 325 | - | 325 | - |
| Total expenditures | 473,389 | 158,511 | 349,311 | 507,822 | 483,463 |
| Excess/(deficiency) of revenues over/(under) expenditures | 9,439 | 291,794 | (316,725) | (24,931) | - |
| Fund balance: | | | | | |
| Net increase/(decrease) in fund balance | 9,439 | 291,794 | (316,725) | 291,794 | - |
| Beginning fund balance (unaudited) | 498,650 | 549,019 | 840,813 | 524,088 | 815,882 |
| Ending fund balance (projected) | \$ 508,089 | \$840,813 | \$ 524,088 | \$ 815,882 | 815,882 |
| Use of fund balance | | | | | |
| Debt service reserve account balance (required) | | | | | (364,349) |
| Interest expense - November 1, 2014 | | | | | (128,541) |
| Less remaining in the costs of issuance account | | | | | (11,116) |
| Projected fund balance surplus/(deficit) as of September 30, 2014 | | | | | \$ 311,876 |

*These amounts are remitted to Mediterra South Community Development District.

Mediterra North

Community Development District

Series 2012

\$6,025,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-----------------------|----------|-----------------------|-----------------------|
| 11/01/2013 | - | - | 131,731.25 | 131,731.25 |
| 05/01/2014 | 220,000.00 | 2.900% | 131,731.25 | 351,731.25 |
| 11/01/2014 | - | - | 128,541.25 | 128,541.25 |
| 05/01/2015 | 230,000.00 | 3.100% | 128,541.25 | 358,541.25 |
| 11/01/2015 | - | - | 124,976.25 | 124,976.25 |
| 05/01/2016 | 235,000.00 | 3.400% | 124,976.25 | 359,976.25 |
| 11/01/2016 | - | - | 120,981.25 | 120,981.25 |
| 05/01/2017 | 245,000.00 | 3.600% | 120,981.25 | 365,981.25 |
| 11/01/2017 | - | - | 116,571.25 | 116,571.25 |
| 05/01/2018 | 255,000.00 | 3.800% | 116,571.25 | 371,571.25 |
| 11/01/2018 | - | - | 111,726.25 | 111,726.25 |
| 05/01/2019 | 265,000.00 | 4.000% | 111,726.25 | 376,726.25 |
| 11/01/2019 | - | - | 106,426.25 | 106,426.25 |
| 05/01/2020 | 275,000.00 | 4.200% | 106,426.25 | 381,426.25 |
| 11/01/2020 | - | - | 100,651.25 | 100,651.25 |
| 05/01/2021 | 290,000.00 | 4.400% | 100,651.25 | 390,651.25 |
| 11/01/2021 | - | - | 94,271.25 | 94,271.25 |
| 05/01/2022 | 300,000.00 | 4.500% | 94,271.25 | 394,271.25 |
| 11/01/2022 | - | - | 87,521.25 | 87,521.25 |
| 05/01/2023 | 315,000.00 | 4.650% | 87,521.25 | 402,521.25 |
| 11/01/2023 | - | - | 80,197.50 | 80,197.50 |
| 05/01/2024 | 330,000.00 | 5.100% | 80,197.50 | 410,197.50 |
| 11/01/2024 | - | - | 71,782.50 | 71,782.50 |
| 05/01/2025 | 340,000.00 | 5.100% | 71,782.50 | 411,782.50 |
| 11/01/2025 | - | - | 63,112.50 | 63,112.50 |
| 05/01/2026 | 365,000.00 | 5.100% | 63,112.50 | 428,112.50 |
| 11/01/2026 | - | - | 53,805.00 | 53,805.00 |
| 05/01/2027 | 380,000.00 | 5.100% | 53,805.00 | 433,805.00 |
| 11/01/2027 | - | - | 44,115.00 | 44,115.00 |
| 05/01/2028 | 400,000.00 | 5.100% | 44,115.00 | 444,115.00 |
| 11/01/2028 | - | - | 33,915.00 | 33,915.00 |
| 05/01/2029 | 420,000.00 | 5.100% | 33,915.00 | 453,915.00 |
| 11/01/2029 | - | - | 23,205.00 | 23,205.00 |
| 05/01/2030 | 440,000.00 | 5.100% | 23,205.00 | 463,205.00 |
| 11/01/2030 | - | - | 11,985.00 | 11,985.00 |
| 05/01/2031 | 470,000.00 | 5.100% | 11,985.00 | 481,985.00 |
| Total | \$5,775,000.00 | - | \$3,011,030.00 | \$8,786,030.00 |

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 210 BUDGET - SERIES 2012 BONDS (\$7,430,000)
REFUNDING MEDITERRA SOUTH SERIES 1999 & 2001
FISCAL YEAR 2014**

| | Fiscal Year 2013 | | | Total Revenue & Expenditures | Proposed Budget FY 2014 |
|-------------------------------------------------------------------|------------------------------|--------------------------------|-----------------------------------|------------------------------------|-------------------------------|
| | Adopted Budget FY 2013 | Actual through 3/31/2013 | Projected through 9/30/2013 | | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ - | | | | \$ 650,782 |
| Allowable Discounts (4%) | - | | | | (26,031) |
| Assessment levy: on-roll - net | - | \$ 584,509 | \$ 33,163 | \$ 617,672 | 624,751 |
| Interest | - | 21 | - | 21 | - |
| Total Revenues | - | 584,530 | 33,163 | 617,693 | 624,751 |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal | - | - | 265,000 | 265,000 | 275,000 |
| Interest | - | 151,851 | 166,666 | 318,517 | 326,973 |
| Total debt service | - | 151,851 | 431,666 | 583,517 | 601,973 |
| Other fees & charges | | | | | |
| Property appraiser | - | - | - | - | 13,016 |
| Tax collector | - | 11,262 | 11,257 | 22,519 | 9,762 |
| Total other fees & charges | - | 11,262 | 11,257 | 22,519 | 22,778 |
| Total expenditures | - | 163,113 | 442,923 | 606,036 | 624,751 |
| Excess/(deficiency) of revenues over/(under) expenditures | - | 421,417 | (409,760) | 11,657 | - |
| OTHER FINANCING SOURCES/(USES) | | | | | |
| Transfers in | - | 9,357 | - | 9,357 | - |
| Transfers out | - | (3,656) | - | (3,656) | - |
| Total other financing sources/(uses) | - | 5,701 | - | 5,701 | - |
| Fund balance: | | | | | |
| Net increase/(decrease) in fund balance | - | 427,118 | (409,760) | 17,358 | - |
| Beginning fund balance (unaudited) | 271,249 | 635,956 | 1,063,074 | 635,956 | 653,314 |
| Ending fund balance (projected) | <u>\$ 271,249</u> | <u>\$ 1,063,074</u> | <u>\$ 653,314</u> | <u>\$ 653,314</u> | <u>653,314</u> |
| Use of fund balance | | | | | |
| Debt service reserve account balance (required) | | | | | (449,313) |
| Interest expense - November 1, 2014 | | | | | (159,499) |
| Less amounts remaining in the costs of issuance account | | | | | (6,230) |
| Projected fund balance surplus/(deficit) as of September 30, 2014 | | | | | <u>\$ 38,272</u> |

Mediterra South

Community Development District

Series 2012 (portion related to refunded Series 1999)

\$3,275,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-----------------------|----------|-----------------------|-----------------------|
| 11/01/2013 | - | - | 72,122.50 | 72,122.50 |
| 05/01/2014 | 120,000.00 | 2.900% | 72,122.50 | 192,122.50 |
| 11/01/2014 | - | - | 70,382.50 | 70,382.50 |
| 05/01/2015 | 125,000.00 | 3.100% | 70,382.50 | 195,382.50 |
| 11/01/2015 | - | - | 68,445.00 | 68,445.00 |
| 05/01/2016 | 130,000.00 | 3.400% | 68,445.00 | 198,445.00 |
| 11/01/2016 | - | - | 66,235.00 | 66,235.00 |
| 05/01/2017 | 135,000.00 | 3.600% | 66,235.00 | 201,235.00 |
| 11/01/2017 | - | - | 63,805.00 | 63,805.00 |
| 05/01/2018 | 135,000.00 | 3.800% | 63,805.00 | 198,805.00 |
| 11/01/2018 | - | - | 61,240.00 | 61,240.00 |
| 05/01/2019 | 145,000.00 | 4.000% | 61,240.00 | 206,240.00 |
| 11/01/2019 | - | - | 58,340.00 | 58,340.00 |
| 05/01/2020 | 150,000.00 | 4.200% | 58,340.00 | 208,340.00 |
| 11/01/2020 | - | - | 55,190.00 | 55,190.00 |
| 05/01/2021 | 155,000.00 | 4.400% | 55,190.00 | 210,190.00 |
| 11/01/2021 | - | - | 51,780.00 | 51,780.00 |
| 05/01/2022 | 165,000.00 | 4.500% | 51,780.00 | 216,780.00 |
| 11/01/2022 | - | - | 48,067.50 | 48,067.50 |
| 05/01/2023 | 170,000.00 | 4.650% | 48,067.50 | 218,067.50 |
| 11/01/2023 | - | - | 44,115.00 | 44,115.00 |
| 05/01/2024 | 180,000.00 | 5.100% | 44,115.00 | 224,115.00 |
| 11/01/2024 | - | - | 39,525.00 | 39,525.00 |
| 05/01/2025 | 190,000.00 | 5.100% | 39,525.00 | 229,525.00 |
| 11/01/2025 | - | - | 34,680.00 | 34,680.00 |
| 05/01/2026 | 200,000.00 | 5.100% | 34,680.00 | 234,680.00 |
| 11/01/2026 | - | - | 29,580.00 | 29,580.00 |
| 05/01/2027 | 210,000.00 | 5.100% | 29,580.00 | 239,580.00 |
| 11/01/2027 | - | - | 24,225.00 | 24,225.00 |
| 05/01/2028 | 220,000.00 | 5.100% | 24,225.00 | 244,225.00 |
| 11/01/2028 | - | - | 18,615.00 | 18,615.00 |
| 05/01/2029 | 230,000.00 | 5.100% | 18,615.00 | 248,615.00 |
| 11/01/2029 | - | - | 12,750.00 | 12,750.00 |
| 05/01/2030 | 245,000.00 | 5.100% | 12,750.00 | 257,750.00 |
| 11/01/2030 | - | - | 6,502.50 | 6,502.50 |
| 05/01/2031 | 255,000.00 | 5.100% | 6,502.50 | 261,502.50 |
| Total | \$3,160,000.00 | - | \$1,651,200.00 | \$4,811,200.00 |

Mediterra South

Community Development District

Series 2012 (portion related to refunded Series 2001)

\$4,155,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-----------------------|----------|-----------------------|-----------------------|
| 11/01/2013 | - | - | 91,363.75 | 91,363.75 |
| 05/01/2014 | 155,000.00 | 2.900% | 91,363.75 | 246,363.75 |
| 11/01/2014 | - | - | 89,116.25 | 89,116.25 |
| 05/01/2015 | 160,000.00 | 3.100% | 89,116.25 | 249,116.25 |
| 11/01/2015 | - | - | 86,636.25 | 86,636.25 |
| 05/01/2016 | 165,000.00 | 3.400% | 86,636.25 | 251,636.25 |
| 11/01/2016 | - | - | 83,831.25 | 83,831.25 |
| 05/01/2017 | 170,000.00 | 3.600% | 83,831.25 | 253,831.25 |
| 11/01/2017 | - | - | 80,771.25 | 80,771.25 |
| 05/01/2018 | 175,000.00 | 3.800% | 80,771.25 | 255,771.25 |
| 11/01/2018 | - | - | 77,446.25 | 77,446.25 |
| 05/01/2019 | 180,000.00 | 4.000% | 77,446.25 | 257,446.25 |
| 11/01/2019 | - | - | 73,846.25 | 73,846.25 |
| 05/01/2020 | 190,000.00 | 4.200% | 73,846.25 | 263,846.25 |
| 11/01/2020 | - | - | 69,856.25 | 69,856.25 |
| 05/01/2021 | 200,000.00 | 4.400% | 69,856.25 | 269,856.25 |
| 11/01/2021 | - | - | 65,456.25 | 65,456.25 |
| 05/01/2022 | 205,000.00 | 4.500% | 65,456.25 | 270,456.25 |
| 11/01/2022 | - | - | 60,843.75 | 60,843.75 |
| 05/01/2023 | 215,000.00 | 4.650% | 60,843.75 | 275,843.75 |
| 11/01/2023 | - | - | 55,845.00 | 55,845.00 |
| 05/01/2024 | 225,000.00 | 5.100% | 55,845.00 | 280,845.00 |
| 11/01/2024 | - | - | 50,107.50 | 50,107.50 |
| 05/01/2025 | 240,000.00 | 5.100% | 50,107.50 | 290,107.50 |
| 11/01/2025 | - | - | 43,987.50 | 43,987.50 |
| 05/01/2026 | 250,000.00 | 5.100% | 43,987.50 | 293,987.50 |
| 11/01/2026 | - | - | 37,612.50 | 37,612.50 |
| 05/01/2027 | 265,000.00 | 5.100% | 37,612.50 | 302,612.50 |
| 11/01/2027 | - | - | 30,855.00 | 30,855.00 |
| 05/01/2028 | 280,000.00 | 5.100% | 30,855.00 | 310,855.00 |
| 11/01/2028 | - | - | 23,715.00 | 23,715.00 |
| 05/01/2029 | 295,000.00 | 5.100% | 23,715.00 | 318,715.00 |
| 11/01/2029 | - | - | 16,192.50 | 16,192.50 |
| 05/01/2030 | 310,000.00 | 5.100% | 16,192.50 | 326,192.50 |
| 11/01/2030 | - | - | 8,287.50 | 8,287.50 |
| 05/01/2031 | 325,000.00 | 5.100% | 8,287.50 | 333,287.50 |
| Total | \$4,005,000.00 | - | \$2,091,540.00 | \$6,096,540.00 |

Mediterra South

Community Development District

Series 2012 (combined)

\$7,430,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-----------------------|----------|-----------------------|------------------------|
| 11/01/2013 | - | - | 163,486.25 | 163,486.25 |
| 05/01/2014 | 275,000.00 | 2.900% | 163,486.25 | 438,486.25 |
| 11/01/2014 | - | - | 159,498.75 | 159,498.75 |
| 05/01/2015 | 285,000.00 | 3.100% | 159,498.75 | 444,498.75 |
| 11/01/2015 | - | - | 155,081.25 | 155,081.25 |
| 05/01/2016 | 295,000.00 | 3.400% | 155,081.25 | 450,081.25 |
| 11/01/2016 | - | - | 150,066.25 | 150,066.25 |
| 05/01/2017 | 305,000.00 | 3.600% | 150,066.25 | 455,066.25 |
| 11/01/2017 | - | - | 144,576.25 | 144,576.25 |
| 05/01/2018 | 310,000.00 | 3.800% | 144,576.25 | 454,576.25 |
| 11/01/2018 | - | - | 138,686.25 | 138,686.25 |
| 05/01/2019 | 325,000.00 | 4.000% | 138,686.25 | 463,686.25 |
| 11/01/2019 | - | - | 132,186.25 | 132,186.25 |
| 05/01/2020 | 340,000.00 | 4.200% | 132,186.25 | 472,186.25 |
| 11/01/2020 | - | - | 125,046.25 | 125,046.25 |
| 05/01/2021 | 355,000.00 | 4.400% | 125,046.25 | 480,046.25 |
| 11/01/2021 | - | - | 117,236.25 | 117,236.25 |
| 05/01/2022 | 370,000.00 | 4.500% | 117,236.25 | 487,236.25 |
| 11/01/2022 | - | - | 108,911.25 | 108,911.25 |
| 05/01/2023 | 385,000.00 | 4.650% | 108,911.25 | 493,911.25 |
| 11/01/2023 | - | - | 99,960.00 | 99,960.00 |
| 05/01/2024 | 405,000.00 | 5.100% | 99,960.00 | 504,960.00 |
| 11/01/2024 | - | - | 89,632.50 | 89,632.50 |
| 05/01/2025 | 430,000.00 | 5.100% | 89,632.50 | 519,632.50 |
| 11/01/2025 | - | - | 78,667.50 | 78,667.50 |
| 05/01/2026 | 450,000.00 | 5.100% | 78,667.50 | 528,667.50 |
| 11/01/2026 | - | - | 67,192.50 | 67,192.50 |
| 05/01/2027 | 475,000.00 | 5.100% | 67,192.50 | 542,192.50 |
| 11/01/2027 | - | - | 55,080.00 | 55,080.00 |
| 05/01/2028 | 500,000.00 | 5.100% | 55,080.00 | 555,080.00 |
| 11/01/2028 | - | - | 42,330.00 | 42,330.00 |
| 05/01/2029 | 525,000.00 | 5.100% | 42,330.00 | 567,330.00 |
| 11/01/2029 | - | - | 28,942.50 | 28,942.50 |
| 05/01/2030 | 555,000.00 | 5.100% | 28,942.50 | 583,942.50 |
| 11/01/2030 | - | - | 14,790.00 | 14,790.00 |
| 05/01/2031 | 580,000.00 | 5.100% | 14,790.00 | 594,790.00 |
| Total | \$7,165,000.00 | - | \$3,742,740.00 | \$10,907,740.00 |

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 203 BUDGET - SERIES 2003 A & B BONDS
FISCAL YEAR 2014**

| | Fiscal Year 2013 | | | Total Revenue & Expenditures | Proposed Budget FY 2014 |
|-------------------------------------------------------------------|------------------------------|--------------------------------|-----------------------------------|------------------------------------|-------------------------------|
| | Adopted Budget FY 2013 | Actual through 3/31/2013 | Projected through 9/30/2013 | | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ 384,690 | | | | \$ - |
| Allowable discounts (4%) | (15,388) | | | | - |
| Assessment levy: on-roll - net | 369,302 | \$ 349,419 | \$ 19,883 | \$ 369,302 | - |
| Special assessment: off-roll | 73,225 | 36,598 | 36,627 | 73,225 | 53,288 |
| Assessment prepayments | - | 45,938 | - | 45,938 | - |
| Interest | | 45 | - | 45 | - |
| Total revenues | 442,527 | 432,000 | 56,510 | 488,510 | 53,288 |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal A | 90,000 | - | - | - | - |
| Principal prepayment A | - | 10,000 | | 10,000 | - |
| Principal prepayment B | - | 275,000 | - | 275,000 | 45,000 |
| Interest A | 265,838 | 132,918 | | 132,918 | - |
| Interest B | 73,225 | 36,612 | 26,644 | 63,256 | 53,288 |
| Total debt service | 429,063 | 454,530 | 26,644 | 481,174 | 98,288 |
| Other fees & charges | | | | | |
| Property appraiser | 5,770 | - | 5,770 | 5,770 | - |
| Tax collector | 7,694 | 6,735 | 959 | 7,694 | - |
| Total other fees & charges | 13,464 | 6,735 | 6,729 | 13,464 | - |
| Total expenditures | 442,527 | 461,265 | 33,373 | 494,638 | 98,288 |
| Excess/(deficiency) of revenues over/(under) expenditures | - | (29,265) | 23,137 | (6,128) | (45,000) |
| OTHER FINANCING SOURCES/(USES) | | | | | |
| Transfer in | - | - | 4,141,642 | 4,141,642 | - |
| Transfer out | - | - | (516,576) | (516,576) | - |
| Escrow Payment | - | - | (4,141,642) | (4,141,642) | - |
| Total other financing sources/(uses) | - | - | (516,576) | (516,576) | - |
| Fund balance: | | | | | |
| Net increase/(decrease) in fund balance | - | (29,265) | (493,439) | (522,704) | (45,000) |
| Beginning fund balance (unaudited) | 580,503 | 860,642 | 831,377 | 860,642 | 337,938 |
| Ending fund balance (projected) | \$ 580,503 | \$ 831,377 | \$ 337,938 | \$ 337,938 | 292,938 |
| Use of fund balance | | | | | |
| Debt service reserve A account balance (required) | | | | | - |
| Debt service reserve B Account Balance (required) | | | | | (67,566) |
| Interest expense A - November 1, 2014 | | | | | (26,644) |
| Projected fund balance surplus/(deficit) as of September 30, 2014 | | | | | \$ 198,729 |

Mediterra South

Community Development District

Series 2003 B

\$8,110,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|---------------------|---------------|---------------------|---------------------|
| 11/01/2012 | - | - | 26,643.75 | 26,643.75 |
| 05/01/2013 | - | - | 26,643.75 | 26,643.75 |
| 11/01/2013 | - | - | 26,643.75 | 26,643.75 |
| 05/01/2014 | - | - | 26,643.75 | 26,643.75 |
| 11/01/2014 | - | - | 26,643.75 | 26,643.75 |
| 05/01/2015 | 735,000.00 | 7.250% | 26,643.75 | 761,643.75 |
| Total | \$735,000.00 | - | \$159,862.50 | \$894,862.50 |

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 211 BUDGET - SERIES 2013 BONDS
FISCAL YEAR 2014**

| | Fiscal Year 2013 | | | | Proposed Budget FY 2014 |
|-------------------------------------------------------------------|------------------------------|--------------------------------|-----------------------------------|------------------------------------|-------------------------------|
| | Adopted Budget FY 2013 | Actual through 3/31/2013 | Projected through 9/30/2013 | Total Revenue & Expenditures | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ - | | | | \$ 333,105 |
| Allowable discounts (4%) | | | | | (13,324) |
| Assessment levy: on-roll - net | - | \$ - | \$ - | \$ - | 319,781 |
| Total revenues | - | - | - | - | 319,781 |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal | | | | | 120,000 |
| Interest | | | | | 176,233 |
| Total debt service | - | - | - | - | 296,233 |
| Other fees & charges | | | | | |
| Costs of issuance | - | - | 115,250 | 115,250 | - |
| Underwriter's discount | - | - | 80,600 | 80,600 | - |
| Property appraiser | - | - | - | - | 4,997 |
| Tax collector | - | - | - | - | 6,662 |
| Total other fees & charges | - | - | 195,850 | 195,850 | 11,659 |
| Total expenditures | - | - | 195,850 | 195,850 | 307,892 |
| Excess/(deficiency) of revenues over/(under) expenditures | - | - | (195,850) | (195,850) | 11,889 |
| OTHER FINANCING SOURCES/(USES) | | | | | |
| Bond proceeds | - | - | 4,030,000 | 4,030,000 | - |
| Transfer in | - | - | 516,576 | 516,576 | - |
| Transfer out | - | - | (4,141,642) | (4,141,642) | - |
| Original issue discount | - | - | (48,467) | (48,467) | - |
| Total other financing sources/(uses) | - | - | 356,467 | 356,467 | - |
| Fund balance: | | | | | |
| Net increase/(decrease) in fund balance | - | - | 160,617 | 160,617 | 11,889 |
| Beginning fund balance (unaudited) | | | - | - | 160,617 |
| Ending fund balance (projected) | \$ - | \$ - | \$ 160,617 | \$ 160,617 | 172,506 |
| Use of fund balance | | | | | |
| Debt service reserve account balance (required) | | | | | (75,000) |
| Interest expense - November 1, 2014 | | | | | (91,100) |
| Projected fund balance surplus/(deficit) as of September 30, 2014 | | | | | \$ 6,406 |

Mediterra South

Community Development District

Series 2013

\$4,030,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-----------------------|----------|-----------------------|-----------------------|
| 11/01/2013 | - | - | 82,657.92 | 82,657.92 |
| 05/01/2014 | 120,000.00 | 4.125% | 93,575.00 | 213,575.00 |
| 11/01/2014 | - | - | 91,100.00 | 91,100.00 |
| 05/01/2015 | 125,000.00 | 4.125% | 91,100.00 | 216,100.00 |
| 11/01/2015 | - | - | 88,521.88 | 88,521.88 |
| 05/01/2016 | 130,000.00 | 4.125% | 88,521.88 | 218,521.88 |
| 11/01/2016 | - | - | 85,840.63 | 85,840.63 |
| 05/01/2017 | 135,000.00 | 4.125% | 85,840.63 | 220,840.63 |
| 11/01/2017 | - | - | 83,056.25 | 83,056.25 |
| 05/01/2018 | 145,000.00 | 4.125% | 83,056.25 | 228,056.25 |
| 11/01/2018 | - | - | 80,065.63 | 80,065.63 |
| 05/01/2019 | 145,000.00 | 4.125% | 80,065.63 | 225,065.63 |
| 11/01/2019 | - | - | 77,075.00 | 77,075.00 |
| 05/01/2020 | 155,000.00 | 4.125% | 77,075.00 | 232,075.00 |
| 11/01/2020 | - | - | 73,878.13 | 73,878.13 |
| 05/01/2021 | 160,000.00 | 4.125% | 73,878.13 | 233,878.13 |
| 11/01/2021 | - | - | 70,578.13 | 70,578.13 |
| 05/01/2022 | 170,000.00 | 4.125% | 70,578.13 | 240,578.13 |
| 11/01/2022 | - | - | 67,071.88 | 67,071.88 |
| 05/01/2023 | 175,000.00 | 4.125% | 67,071.88 | 242,071.88 |
| 11/01/2023 | - | - | 63,462.50 | 63,462.50 |
| 05/01/2024 | 180,000.00 | 4.125% | 63,462.50 | 243,462.50 |
| 11/01/2024 | - | - | 59,750.00 | 59,750.00 |
| 05/01/2025 | 185,000.00 | 5.000% | 59,750.00 | 244,750.00 |
| 11/01/2025 | - | - | 55,125.00 | 55,125.00 |
| 05/01/2026 | 200,000.00 | 5.000% | 55,125.00 | 255,125.00 |
| 11/01/2026 | - | - | 50,125.00 | 50,125.00 |
| 05/01/2027 | 210,000.00 | 5.000% | 50,125.00 | 260,125.00 |
| 11/01/2027 | - | - | 44,875.00 | 44,875.00 |
| 05/01/2028 | 220,000.00 | 5.000% | 44,875.00 | 264,875.00 |
| 11/01/2028 | - | - | 39,375.00 | 39,375.00 |
| 05/01/2029 | 230,000.00 | 5.000% | 39,375.00 | 269,375.00 |
| 11/01/2029 | - | - | 33,625.00 | 33,625.00 |
| 05/01/2030 | 245,000.00 | 5.000% | 33,625.00 | 278,625.00 |
| 11/01/2030 | - | - | 27,500.00 | 27,500.00 |
| 05/01/2031 | 255,000.00 | 5.000% | 27,500.00 | 282,500.00 |
| 11/01/2031 | - | - | 21,125.00 | 21,125.00 |
| 05/01/2032 | 270,000.00 | 5.000% | 21,125.00 | 291,125.00 |
| 11/01/2032 | - | - | 14,375.00 | 14,375.00 |
| 05/01/2033 | 285,000.00 | 5.000% | 14,375.00 | 299,375.00 |
| 11/01/2033 | - | - | 7,250.00 | 7,250.00 |
| 05/01/2034 | 290,000.00 | 5.000% | 7,250.00 | 297,250.00 |
| Total | \$4,030,000.00 | - | \$2,443,782.92 | \$6,473,782.92 |

**Mediterra North
Community Development District
FY 2013-2014 Final Assessments**

***** PRELIMINARY*****

2012 Series A Bond Issue - Refinanced 2001 Bonds

**Lee County
18 years remaining**

| Neighborhoods | Parcel | Original Assessment | Bond Designation | Debt Service Assessment | O & M Assessment | Total Assessment | Outstanding Principal after 2012-2013 tax payment |
|---------------------------|---------------|----------------------------|-------------------------|--------------------------------|-----------------------------|-------------------------|----------------------------------------------------------|
| Teramo | 115 | \$44,977.14 | Manor 2 | \$ 3,034.13 | \$ 504.50 | \$ 3,538.63 | \$ 34,969.82 |
| To be determined | 115A | \$19,449.57 | Villa 3 | \$ 1,312.06 | \$ 504.50 | \$ 1,816.56 | \$ 15,122.09 |
| Verona (Lots 1-5,31-34) | 117 | \$46,192.73 | Manor 3 | \$ 3,116.13 | \$ 504.50 | \$ 3,620.63 | \$ 35,914.96 |
| Cortile (lots 1-5, 37-48) | 118 | \$21,272.97 | Villa 1 | \$ 1,435.06 | \$ 504.50 | \$ 1,939.56 | \$ 16,539.78 |
| Treviso (Lots 2 - 10) | 120 | \$43,761.54 | Manor 1 | \$ 2,952.13 | \$ 504.50 | \$ 3,456.63 | \$ 34,024.69 |
| Marcello | 114 | \$43,761.54 | Estate 1 | \$ 2,952.13 | \$ 504.50 | \$ 3,456.63 | \$ 34,024.69 |
| Amarone | 124 | \$43,761.54 | Estate 1 | \$ 2,952.13 | \$ 504.50 | \$ 3,456.63 | \$ 34,024.69 |
| Positano | 116 | \$21,272.97 | Villa 1 | \$ 1,435.06 | \$ 504.50 | \$ 1,939.56 | \$ 16,539.78 |
| Villalago | 121 | \$17,018.38 | Villa 2 | \$ 1,148.05 | \$ 504.50 | \$ 1,652.55 | \$ 13,231.82 |
| Terrazza | 123 | \$17,018.38 | Villa 2 | \$ 1,148.05 | \$ 504.50 | \$ 1,652.55 | \$ 13,231.82 |
| Serata | 122A | \$12,688.79 | Villa 2 | \$ 1,148.05 | \$ 504.50 | \$ 1,652.55 | \$ 13,231.82 |
| Brendisi | 119 | \$12,688.79 | Coach 1 | \$ 855.98 | \$ 504.50 | \$ 1,360.48 | \$ 9,865.56 |
| Coach to be announced | 122B | \$12,688.79 | Coach 1 | \$ 855.98 | \$ 504.50 | \$ 1,360.48 | \$ 9,865.56 |
| Porta Vecchio (Units) | 113 | \$12,155.98 | Coach | \$ 820.04 | \$ 504.50 | \$ 1,324.54 | \$ 9,451.30 |

| | | | | | |
|-----------------------|----------|-------------|-----------|-------------|--------------|
| Fiscal Year 2011-2012 | Manor 1 | \$ 3,489.27 | \$ 504.85 | \$ 3,994.12 | \$ 35,286.67 |
| | Manor 2 | \$ 3,586.20 | \$ 504.85 | \$ 4,091.05 | \$ 36,266.86 |
| | Manor 3 | \$ 3,683.12 | \$ 504.85 | \$ 4,187.97 | \$ 37,247.05 |
| | Estate 1 | \$ 3,489.27 | \$ 504.85 | \$ 3,994.12 | \$ 35,286.67 |
| | Villa 3 | \$ 1,696.17 | \$ 504.85 | \$ 2,201.02 | \$ 17,153.24 |
| | Villa 1 | \$ 1,356.94 | \$ 504.85 | \$ 1,861.79 | \$ 13,722.59 |
| | Villa 2 | \$ 1,550.79 | \$ 504.85 | \$ 2,055.64 | \$ 15,682.97 |
| | Coach 1 | \$ 1,011.72 | \$ 504.85 | \$ 1,516.57 | \$ 10,231.48 |
| | Coach | \$ 969.25 | \$ 504.85 | \$ 1,474.10 | \$ 9,801.85 |

**Mediterra South
Community Development District
2013 - 2014 Final Assessments**

***** PRELIMINARY*****

2012 Series Bond Issue - REFINANCED 1999 Bonds

**Collier County
18 years remaining**

| Phase I Neighborhoods | Parcel | Original Assessment | Bond Designation | Debt Service Assessment | O & M Assessment | Total Assessment | Outstanding Principal after 2013-2014 tax payment |
|------------------------------|---------------|----------------------------|-------------------------|--------------------------------|-----------------------------|-------------------------|----------------------------------------------------------|
| Benvenuto | 100 | \$ 34,646.17 | Manor SF | \$ 2,395.78 | \$ 504.50 | \$ 2,900.28 | \$ 26,860.61 |
| IL Corsini | 108 | \$ 34,646.17 | Manor SF | \$ 2,395.78 | \$ 504.50 | \$ 2,900.28 | \$ 26,860.61 |
| IL Trebbio Lots 1-14 | 101 | \$ 34,646.17 | Estate SF | \$ 2,395.78 | \$ 504.50 | \$ 2,900.28 | \$ 26,860.61 |
| Savona | 102 | \$ 34,646.17 | Estate SF | \$ 2,395.78 | \$ 504.50 | \$ 2,900.28 | \$ 26,860.61 |
| Medici | 107 | \$ 13,868.45 | Villa A | \$ 958.40 | \$ 504.50 | \$ 1,462.90 | \$ 10,751.99 |
| Milan | 105/106 | \$ 13,868.45 | Villa B | \$ 958.40 | \$ 504.50 | \$ 1,462.90 | \$ 10,751.99 |
| Villoresi | 103 | \$ 13,868.45 | Villa C | \$ 958.40 | \$ 504.50 | \$ 1,462.90 | \$ 10,751.99 |
| Monterosso | 104 | \$ 10,401.33 | Coach | \$ 718.80 | \$ 504.50 | \$ 1,223.30 | \$ 8,063.98 |

| | | | | | |
|------------------------------------|-------------|-------------|-----------|-------------|--------------|
| Fiscal year 2011-2012 Assessments: | Manor SF | \$ 2,909.14 | \$ 504.87 | \$ 3,414.01 | \$ 27,838.13 |
| | Estate SF | \$ 2,909.14 | \$ 504.87 | \$ 1,668.63 | \$ 27,838.13 |
| | Villa A,B,C | \$ 1,163.76 | \$ 504.87 | \$ 1,668.63 | \$ 11,143.28 |
| | Coach | \$ 872.82 | \$ 504.87 | \$ 1,377.69 | \$ 8,357.45 |

**Mediterra South
Community Development District
2012 - 2013 Final Assessments**

***** PRELIMINARY*****

2012 A-1 Series Bond Issue - REFINANCED 2001 Bonds

**Collier County
18 years remaining**

| Phase II Neighborhoods | Parcel | Original Assessment | Bond Designation | Debt Service Assessment | O & M Assessment | Total Assessment | Outstanding Principal after 2012-2013 tax payment |
|-------------------------------|---------------|----------------------------|-------------------------|--------------------------------|-----------------------------|-------------------------|----------------------------------------------------------|
| Bello Lago | 109 | \$ 43,539.86 | Manor SF B | \$ 2,906.77 | \$ 504.50 | \$ 3,411.27 | \$ 31,989.68 |
| Padova (Lots 28-35) | 110 | \$ 36,283.22 | Manor SF C | \$ 2,422.32 | \$ 504.50 | \$ 2,926.82 | \$ 26,658.07 |
| Ravello | 111 | \$ 43,539.86 | Manor SF B | \$ 2,906.77 | \$ 504.50 | \$ 3,411.27 | \$ 31,989.68 |
| Cortile (lots 6-18,26-36) | 118A | \$ 38,702.10 | Villa A | \$ 1,413.01 | \$ 504.50 | \$ 1,917.51 | \$ 16,684.63 |
| Cortile (lots 19-25) | 118B | \$ 36,283.22 | Manor SF A | \$ 2,583.80 | \$ 504.50 | \$ 3,088.30 | \$ 28,435.27 |
| Treviso (Lot 1) | 120 | \$ 43,539.86 | Manor SF B | \$ 2,906.77 | \$ 504.50 | \$ 3,411.27 | \$ 31,989.68 |
| IL Trevvio Lots (15-22) | 101A | \$ 36,283.22 | Estate SF A | \$ 2,422.32 | \$ 504.50 | \$ 2,926.82 | \$ 26,658.07 |
| Padova Lots 1-27 | 110 | \$ 36,283.22 | Estate SF A | \$ 2,422.32 | \$ 504.50 | \$ 2,926.82 | \$ 26,658.07 |
| Verona (lots 6-30) | 117 | \$ 45,958.74 | Estate SF B | \$ 3,068.26 | \$ 504.50 | \$ 3,572.76 | \$ 33,766.89 |
| Bellezza | 112 | \$ 16,932.17 | Villa B | \$ 1,130.41 | \$ 504.50 | \$ 1,634.91 | \$ 12,440.44 |
| Porta Vecchio (Bldgs 13,14) | 113 | \$ 12,094.41 | Coach | \$ 807.44 | \$ 504.50 | \$ 1,311.94 | \$ 8,886.02 |

Four parcels - 113, 117, 118, 120 are split between MSCDD and MNCDD.
Actual lot numbers will be determined as parcels are platted

| | | | | | |
|------------------------------------|-------------|-------------|-----------|-------------|--------------|
| Fiscal year 2011-2012 Assessments: | Manor SF A | \$ 3,075.43 | \$ 504.87 | \$ 3,580.30 | \$ 29,506.94 |
| | Manor SF B | \$ 3,459.86 | \$ 504.87 | \$ 3,964.73 | \$ 33,195.31 |
| | Manor SF C | \$ 2,883.22 | \$ 504.87 | \$ 3,388.09 | \$ 27,662.76 |
| | Estate SF A | \$ 2,883.22 | \$ 504.87 | \$ 3,388.09 | \$ 27,662.76 |
| | Estate SF B | \$ 3,652.08 | \$ 504.87 | \$ 4,156.95 | \$ 35,039.50 |
| | Villa A | \$ 1,681.88 | \$ 504.87 | \$ 2,186.75 | \$ 17,270.70 |
| | Villa B | \$ 1,345.50 | \$ 504.87 | \$ 1,850.37 | \$ 12,909.29 |
| | Coach | \$ 961.07 | \$ 504.87 | \$ 1,465.94 | \$ 9,220.92 |

**Mediterra South
Community Development District
2012 - 2013 Final Assessments**

***** PRELIMINARY*****

**2003 Series A/ B Bond Issue (Phase III)
\$ 13,145,000**

**Collier County
21 years remaining**

| Phase III Neighborhoods | Parcel | Original Assessment | Bond Designation | Debt Service Assessment | O & M Assessment | Total Assessment | Outstanding Principal after 2012-2013 tax payment |
|------------------------------------|---------------|----------------------------|-------------------------|--------------------------------|-----------------------------|-------------------------|----------------------------------------------------------|
| Lucarno | 125 | \$ 19,897.45 | Villa C | \$ 1,596.22 | \$ 504.50 | \$ 2,100.72 | \$ 16,916.18 |
| Lucarno | 126 | \$ 19,897.45 | Villa C | \$ 1,596.22 | \$ 504.50 | \$ 2,100.72 | \$ 16,916.18 |
| Felicita | 127 | \$ 39,794.89 | SF - 90 | \$ 3,192.43 | \$ 504.50 | \$ 3,696.93 | \$ 33,832.38 |
| Cellini | 128 | \$ 39,794.89 | SF - 90 | \$ 3,192.43 | \$ 504.50 | \$ 3,696.93 | \$ 33,832.38 |
| Celebrita | 129 | \$ 39,794.89 | SF - 90 | \$ 3,192.43 | \$ 504.50 | \$ 3,696.93 | \$ 33,832.38 |
| Mare Calmo | 130 | \$ 39,794.89 | SF - 90 | \$ 3,192.43 | \$ 504.50 | \$ 3,696.93 | \$ 33,832.38 |
| Focolare | 131 | \$ 19,897.45 | Villa C | \$ 1,596.22 | \$ 504.50 | \$ 2,100.72 | \$ 16,916.18 |
| Caminetto | 132 | \$ 17,410.27 | Coach | \$ 1,392.95 | \$ 504.50 | \$ 1,897.45 | \$ 14,794.46 |
| Fiscal year 2011-2012 Assessments: | | | SF - 90 | \$ 3,192.43 | \$ 504.87 | \$ 3,697.30 | \$ 34,536.31 |
| | | | Villa C | \$ 1,596.22 | \$ 504.87 | \$ 2,101.09 | \$ 17,268.15 |
| | | | Coach | \$ 1,392.95 | \$ 504.87 | \$ 1,897.82 | \$ 15,102.43 |