

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
AMENDED GENERAL FUND BUDGETS
FISCAL YEAR 2015
EFFECTIVE NOVEMBER 30, 2015**

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EFFECTIVE NOVEMBER 30, 2015**

	FY '15 Actual	FY '15 Original Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY '15 Final Budget
REVENUES					
Special assessment: on roll	\$ 463,388	\$ 462,035	\$ (1,353)	\$ 1,353	\$ 463,388
Special assessment: off-roll	78,646	78,646	-	-	78,646
Interest and miscellaneous	25,133	1,000	(24,133)	24,133	25,133
Total revenues	<u>567,167</u>	<u>541,681</u>	<u>(25,486)</u>	<u>25,486</u>	<u>567,167</u>
EXPENDITURES					
Administrative					
Supervisors	8,397	7,751	(646)	646	8,397
Management	76,500	76,500	-	-	76,500
Accounting	30,600	30,600	-	-	30,600
Audit	16,620	16,700	80	(80)	16,620
Legal	22,750	10,000	(12,750)	17,237	27,237
Field management	15,300	15,300	-	-	15,300
Engineering	33,253	7,500	(25,753)	25,753	33,253
Trustee	10,260	10,000	(260)	260	10,260
Dissemination agent	2,000	9,106	7,106	(7,106)	2,000
Arbitrage calculation	5,250	7,200	1,950	(1,950)	5,250
Assessment roll preparation	29,000	29,000	-	-	29,000
Telephone	259	259	-	-	259
Postage	1,895	2,000	105	(105)	1,895
Insurance	11,846	12,438	592	(592)	11,846
Printing and binding	1,583	1,583	-	-	1,583
Legal advertising	2,474	2,500	26	(26)	2,474
Contingencies	2,252	1,500	(752)	954	2,454
Annual District filing fee	350	350	-	-	350
Website	618	500	(118)	118	618
Total administrative	<u>271,207</u>	<u>240,787</u>	<u>(30,420)</u>	<u>35,109</u>	<u>275,896</u>
Water management					
Other contractual	181,060	140,000	(41,060)	70,460	210,460
Aquascaping	99,232	100,000	768	(768)	99,232
Lake bank stabilization	52,135	30,000	(22,135)	22,135	52,135
Electricity	7,065	2,400	(4,665)	4,665	7,065
Miscellaneous	829	1,500	671	(671)	829
Capital outlay - aeration	58,585	50,000	(8,585)	8,585	58,585
Total water management	<u>398,906</u>	<u>323,900</u>	<u>(75,006)</u>	<u>104,406</u>	<u>428,306</u>
Other fees & charges					
Property appraiser	7,091	9,626	2,535	(2,535)	7,091
Tax collector	7,748	7,219	(529)	529	7,748
Intergovernmental expense	92	-	(92)	92	92
Total other fees & charges	<u>14,931</u>	<u>16,845</u>	<u>1,914</u>	<u>(1,914)</u>	<u>14,931</u>
Total expenditures	<u>685,044</u>	<u>581,532</u>	<u>(103,512)</u>	<u>137,601</u>	<u>719,133</u>
Excess/(deficiency) of revenues over/(under) expenditures	(117,877)	(39,851)	78,026	(112,115)	(151,966)
OTHER FINANCING SOURCES/(USES)					
Transfers out	(5,133)	-	5,133	(5,133)	(5,133)
Total other financing sources/(uses)	<u>(5,133)</u>	<u>-</u>	<u>5,133</u>	<u>(5,133)</u>	<u>(5,133)</u>
Net change in fund balances	(123,010)	(39,851)	83,159	(107,448)	(147,299)
Fund balances - beginning	500,398	439,855			439,855
Fund balances - ending	<u>\$ 377,388</u>	<u>\$ 400,004</u>			<u>\$ 282,756</u>

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
AMENDED GENERAL FUND BUDGET
FISCAL YEAR 2015
EFFECTIVE NOVEMBER 30, 2015**

	FY '15 Actual	FY '15 Original Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY '15 Final Budget
REVENUES					
Special assessment: on roll	\$ 162,495	\$ 165,152	\$ 2,657	\$ (2,657)	\$ 162,495
Interest and miscellaneous	7,712	304	(7,408)	7,408	7,712
Total revenues	<u>170,207</u>	<u>165,456</u>	<u>(4,751)</u>	<u>4,751</u>	<u>170,207</u>
EXPENDITURES					
Administrative					
Supervisors	2,551	2,355	(196)	196	2,551
Management	23,239	23,239	-	-	23,239
Accounting	9,296	9,296	-	-	9,296
Audit	5,049	5,073	24	(24)	5,049
Legal	8,171	3,038	(5,133)	5,133	8,171
Field management	4,648	4,648	-	-	4,648
Engineering	10,099	2,278	(7,821)	7,821	10,099
Trustee	3,117	3,038	(79)	79	3,117
Dissemination agent	608	2,766	2,158	(2,158)	608
Arbitrage calculation	1,595	2,187	592	(592)	1,595
Assessment roll preparation	8,810	8,810	-	-	8,810
Telephone	79	79	-	-	79
Postage	576	608	32	(32)	576
Insurance	3,599	3,778	179	(179)	3,599
Printing and binding	481	481	-	-	481
Legal advertising	751	759	8	(8)	751
Contingencies	736	456	(280)	280	736
Annual District filing fee	106	106	-	-	106
Website	188	152	(36)	36	188
Total administrative	<u>83,699</u>	<u>73,147</u>	<u>(10,552)</u>	<u>10,552</u>	<u>83,699</u>
Water management					
Other contractual	55,006	42,529	(12,477)	22,277	64,806
Aquascaping	30,147	30,378	231	(231)	30,147
Lake bank stabilization	15,839	9,113	(6,726)	6,726	15,839
Electricity	2,147	729	(1,418)	1,418	2,147
Miscellaneous	252	456	204	(204)	252
Capital outlay - aeration	17,796	15,189	(2,607)	2,607	17,796
Total water management	<u>121,187</u>	<u>98,394</u>	<u>(22,793)</u>	<u>32,593</u>	<u>130,987</u>
Other fees & charges					
Property appraiser	2,535	3,441	906	(906)	2,535
Tax collector	2,769	2,580	(189)	189	2,769
Intergovernmental expense	92	-	(92)	92	92
Total other fees & charges	<u>5,396</u>	<u>6,021</u>	<u>625</u>	<u>(625)</u>	<u>5,396</u>
Total expenditures	<u>210,282</u>	<u>177,562</u>	<u>(32,720)</u>	<u>42,520</u>	<u>220,082</u>
Excess/(deficiency) of revenues over/(under) expenditures	(40,075)	(12,106)	27,969	(37,769)	(49,875)
Fund balances - beginning	208,761	190,322			190,322
Fund balances - ending	<u>\$ 168,686</u>	<u>\$ 178,216</u>			<u>\$ 140,447</u>

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
AMENDED GENERAL FUND BUDGET
FISCAL YEAR 2015
EFFECTIVE NOVEMBER 30, 2015**

	FY '15 Actual	FY '15 Original Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY '15 Final Budget
REVENUE					
Special assessment: on roll	\$ 300,893	\$ 296,883	\$ (4,010)	\$ 4,010	\$ 300,893
Special assessment: off-roll	78,646	78,646	-	-	78,646
Interest and miscellaneous	17,421	696	(16,725)	16,725	17,421
Total revenues	<u>396,960</u>	<u>376,225</u>	<u>(20,735)</u>	<u>20,735</u>	<u>396,960</u>
EXPENDITURES					
Administrative					
Supervisors	5,846	5,396	(450)	450	5,846
Management	53,261	53,261	-	-	53,261
Accounting	21,304	21,304	-	-	21,304
Audit	11,571	11,627	56	(56)	11,571
Legal	14,579	6,962	(7,617)	12,104	19,066
Field management	10,652	10,652	-	-	10,652
Engineering	23,154	5,222	(17,932)	17,932	23,154
Trustee	7,143	6,962	(181)	181	7,143
Dissemination agent	1,392	6,340	4,948	(4,948)	1,392
Arbitrage calculation	3,655	5,013	1,358	(1,358)	3,655
Assessment roll preparation	20,190	20,190	-	-	20,190
Telephone	180	180	-	-	180
Postage	1,319	1,392	73	(73)	1,319
Insurance	8,247	8,660	413	(413)	8,247
Printing and binding	1,102	1,102	-	-	1,102
Legal advertising	1,723	1,741	18	(18)	1,723
Contingencies	1,516	1,044	(472)	674	1,718
Annual District filing fee	244	244	-	-	244
Website	430	348	(82)	82	430
Total administrative	<u>187,508</u>	<u>167,640</u>	<u>(19,868)</u>	<u>24,557</u>	<u>192,197</u>
Water management					
Other contractual	126,054	97,471	(28,583)	48,183	145,654
Aquascaping	69,085	69,622	537	(537)	69,085
Lake bank stabilization	36,296	20,887	(15,409)	15,409	36,296
Electricity	4,918	1,671	(3,247)	3,247	4,918
Miscellaneous	577	1,044	467	(467)	577
Capital outlay - aeration	40,789	34,811	(5,978)	5,978	40,789
Total water management	<u>277,719</u>	<u>225,506</u>	<u>(52,213)</u>	<u>71,813</u>	<u>297,319</u>
Other fees & charges					
Property appraiser	4,556	6,185	1,629	(1,629)	4,556
Tax collector	4,979	4,639	(340)	340	4,979
Total other fees & charges	<u>9,535</u>	<u>10,824</u>	<u>1,289</u>	<u>(1,289)</u>	<u>9,535</u>
Total expenditures	<u>474,762</u>	<u>403,970</u>	<u>(70,792)</u>	<u>95,081</u>	<u>499,051</u>
Excess/(deficiency) of revenues over/(under) expenditures	(77,802)	(27,745)	50,057	(74,346)	(102,091)
OTHER FINANCING SOURCES/(USES)					
Transfers out	(5,133)	-	5,133	(5,133)	(5,133)
Total other financing sources/(uses)	<u>(5,133)</u>	<u>-</u>	<u>5,133</u>	<u>(5,133)</u>	<u>(5,133)</u>
Net change in fund balances	(82,935)	(27,745)	55,190	(79,479)	(107,224)
Fund balances - beginning	291,637	249,533			249,533
Fund balances - ending	<u>\$ 208,702</u>	<u>\$ 221,788</u>			<u>\$ 142,309</u>