

**MEDITERRA NORTH & MEDITERRA SOUTH  
COMMUNITY DEVELOPMENT DISTRICTS  
FISCAL YEAR 2017  
ADOPTED BUDGET  
PREPARED JUNE 7, 2016**

**MEDITERRA NORTH & MEDITERRA SOUTH  
COMMUNITY DEVELOPMENT DISTRICTS  
TABLE OF CONTENTS**

<b>Description</b>	<b>Page Number(s)</b>
Combined General Fund Budgets	1 - 2
Definitions of General Fund Expenditures	3 - 4
General Fund Budget - Mediterra North	5 - 6
General Fund Budget - Mediterra South	7 - 8
Debt Service Fund Budget - Mediterra North - Series 2012	9
Debt Service Schedule - Mediterra North - Series 2012 (\$6,025,000 refunded Series 2001)	10
Debt Service Fund Budget - Mediterra South - Series 2012	11
Debt Service Schedule - Mediterra South - Series 2012 (\$7,430,000 combined)	12
Debt Service Fund Budget - Mediterra South - Series 2013 Bonds	13
Debt Service Schedule - Mediterra South - Series 2013 (\$4,030,000)	14
Projected Fiscal Year 2012 Assessments - Mediterra North Series 2012 (\$6,025,000)	15
Projected Fiscal Year 2012 Assessments - Mediterra South - Series 2012 (\$3,275,000)	16
Projected Fiscal Year 2012 Assessments - Mediterra South - Series 2012 (\$4,155,000)	17
Projected Fiscal Year 2012 Assessments - Mediterra South - Series 2003	18

**MEDITERRA NORTH & MEDITERRA SOUTH  
COMMUNITY DEVELOPMENT DISTRICTS  
COMBINED GENERAL FUND BUDGETS 001 & 101  
FISCAL YEAR 2017**

	Fiscal Year 2016				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016	Total Revenue and Expenditures	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 479,524				\$ 479,469
Allowable discounts (4%)	(19,181)				(19,178)
Assessment levy: on-roll - net	460,343	\$ 438,423	\$ 21,920	\$ 460,343	460,291
Assessment levy: off-roll	78,359	39,179	39,180	78,359	78,349
Interest and miscellaneous	1,000	170	170	340	1,000
Total revenues	<u>539,702</u>	<u>477,772</u>	<u>61,270</u>	<u>539,042</u>	<u>539,640</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; admin</b>					
Supervisors	7,751	3,660	4,091	7,751	7,751
Management	76,500	38,249	38,251	76,500	76,500
Accounting	30,600	15,300	15,300	30,600	30,600
Audit	17,000	4,000	13,000	17,000	17,300
Legal	10,000	9,742	258	10,000	10,000
Field management	15,300	7,650	7,650	15,300	15,300
Engineering	10,000	8,520	15,000	23,520	10,000
Trustee	10,000	-	10,000	10,000	10,000
Dissemination agent	9,106	-	9,106	9,106	9,106
Arbitrage rebate calculation	1,500	-	1,500	1,500	1,500
Assessment roll preparation	24,000	24,000	-	24,000	24,000
Telephone	259	129	130	259	259
Postage	2,500	469	2,031	2,500	2,500
Insurance	12,438	19,046	-	19,046	19,046
Printing & binding	1,615	807	808	1,615	1,647
Legal advertising	2,500	677	1,823	2,500	2,500
Contingencies	2,000	1,309	691	2,000	2,000
Annual district filing fee	350	350	-	350	350
Website	500	-	500	500	500
Total professional & admin fees	<u>233,919</u>	<u>133,908</u>	<u>120,139</u>	<u>254,047</u>	<u>240,859</u>
<b>Water management</b>					
Contractual Services	140,000	63,363	76,637	140,000	150,000
Aquascaping/Cutbacks/Pipe Cleanout	125,000	-	125,000	125,000	100,000
Lake bank stabilization	30,000	-	10,000	10,000	10,000
Electricity	9,000	3,788	7,000	10,788	13,000
Miscellaneous	3,000	-	3,000	3,000	3,000
Capital Outlay-Aeration	50,000	-	75,000	75,000	50,000
Total water management	<u>357,000</u>	<u>67,151</u>	<u>296,637</u>	<u>363,788</u>	<u>326,000</u>

**MEDITERRA NORTH & MEDITERRA SOUTH  
COMMUNITY DEVELOPMENT DISTRICTS  
COMBINED GENERAL FUND BUDGETS 001 & 101  
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue and Expenditures	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016		
<b>Other fees and charges</b>					
Property appraiser	9,590	333	9,257	9,590	9,589
Tax collector	7,193	7,380	(187)	7,193	7,192
Total other fees and charges	<u>16,783</u>	<u>7,713</u>	<u>9,070</u>	<u>16,783</u>	<u>16,781</u>
Total expenditures	<u>607,702</u>	<u>208,772</u>	<u>425,846</u>	<u>634,618</u>	<u>583,640</u>
Excess/(deficiency) of revenues over/(under) expenditures	(68,000)	269,000	(364,576)	(95,576)	(44,000)
Fund balance - beginning (unaudited)	490,697	374,134	643,134	374,134	278,558
Fund balance - ending (projected)	<u>\$ 422,697</u>	<u>\$ 643,134</u>	<u>\$ 278,558</u>	<u>\$ 278,558</u>	<u>\$ 234,558</u>

**MEDITERRA NORTH & MEDITERRA SOUTH  
COMMUNITY DEVELOPMENT DISTRICTS  
DEFINITION OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

Supervisors	\$ 7,751
Supervisors pay is statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management	76,500
<b>Wrathell, Hunt and Associates, LLC</b> , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community.	
Accounting	30,600
Fees related to all aspects of accounting for the Districts' funds, including budget and financial statement preparation, cash management and accounts payable. These functions are performed by <b>Wrathell, Hunt and Associates, LLC</b> , on behalf of the Districts.	
Audit	17,300
The Districts are required to complete annual, independent examinations of their accounting records and procedures. These audits are conducted pursuant to Florida Law and the Rules of the Florida Auditor General.	
Legal	10,000
Fees for on-going general counsel and legal representation on behalf of the Districts.	
Field management	15,300
<b>Wrathell, Hunt &amp; Associates, LLC</b> , is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding services, contract administration, hiring and maintaining qualified personnel, preparing operating schedules and policies, ensuring compliance with operating permits, preparing and implementing field operating budgets, providing District-related information to the public and attending board meetings.	
Engineering	10,000
Johnson Engineering, Inc. provides an array of engineering, consulting, and construction services to the Districts, assisting them in crafting solutions with sustainability for the long-term interests of the communities, while recognizing the needs of the government, environment and maintenance of the communities' facilities.	
Trustee	10,000
Annual fees paid to U.S. Bank for acting as trustee, paying agent and registrar.	
Dissemination agent	9,106
The Districts must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.	
Arbitrage rebate calculation	1,500
To ensure the Districts' compliance with all tax regulations, annual computations are necessary to calculate arbitrage rebate liability.	
Assessment roll preparation	24,000
The Districts have contracts with AJC Associates, Inc., to prepare the annual assessment rolls.	
Telephone	259
Telephone and fax machine services.	
Postage	2,500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	

**MEDITERRA NORTH & MEDITERRA SOUTH  
COMMUNITY DEVELOPMENT DISTRICTS  
DEFINITION OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Insurance	19,046
<p>The Districts carry public officials liability, general liability and fire damage insurance. Each District has a general liability insurance limit of \$1,000,000 (\$2,000,000 general aggregate limit), a public officials liability limit of \$1,000,000 (\$2,000,000 general aggregate limit) and a fire damage liability limit of \$50,000.</p>	
Printing & binding	1,647
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	2,500
<p>Required advertisements for monthly meetings, special meetings, public hearings, bidding, etc.</p>	
Contingencies	2,000
<p>Bank charges and miscellaneous expenses incurred throughout the year.</p>	
Website	500
Annual district filing fee	350
<p>Annual fee paid to the Department of Economic Opportunity.</p>	
Contractual Services	150,000
<p>Contracts entered into by the Districts for water management related professional services, including lake and wetland maintenance, as well as water quality testing.</p>	
Aquascaping/Cutbacks/Pipe Cleanout	100,000
<p>Addresses the continued supplementation of the lake perimeter beneficial aquatic plant program as well as inspection and cleanout of CDD owned drainage pipes and structures on a rotational basis. It is also anticipated that the District will begin an annual cut back of the Canna Lilies to remove natural browning and to encourage a fuller, healthier population and they flush back out.</p>	
Lake bank stabilization	10,000
<p>Program designed to safeguard and protect the integrity of lake banks and ensure water quality standards are met through washout repair and mulch installation during dry season.</p>	
Electricity	13,000
<p>Electrical expenses incurred relating to water management of the Districts.</p>	
Miscellaneous	3,000
<p>Miscellaneous expenses incurred relating to water management of the Districts.</p>	
Capital Outlay-Aeration	50,000
<p>As a continuation of a new initiative established during fiscal year 2014, the District anticipates installing several new aeration systems during the fiscal year.</p>	
Property appraiser	9,589
<p>The property appraiser's fee is \$1.00 per parcel in the boundary (Lee County). The property appraiser's fee is 2% of assessments levied (Collier County).</p>	
Tax collector	7,192
<p>The tax collector's fee is 1.5% of assessments collected.</p>	
Total expenditures	<u><u>\$583,640</u></u>

**MEDITERRA NORTH  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND 101 BUDGET  
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue and Expenditures	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 171,403				\$ 171,385
Allowable Discounts (4%)	(6,856)				(6,855)
Assessment levy: on-roll - net	164,547	\$ 152,487	\$ 12,060	\$ 164,547	164,530
Interest and miscellaneous	304	70	70	140	304
Total revenues	164,851	152,557	12,130	164,687	164,834
<b>EXPENDITURES</b>					
<b>Professional &amp; admin fees</b>					
Supervisors	2,355	1,112	1,243	2,355	2,355
Management	23,239	11,619	11,620	23,239	23,239
Accounting	9,296	4,648	4,648	9,296	9,296
Audit	5,164	1,215	3,949	5,164	5,255
Legal	3,038	2,960	78	3,038	3,038
Field management	4,648	2,324	2,324	4,648	4,648
Engineering	3,038	2,588	4,557	7,145	3,038
Trustee	3,038	-	3,038	3,038	3,038
Dissemination agent	2,766	-	2,766	2,766	2,766
Arbitrage rebate calculation	456	-	456	456	456
Assessment roll preparation	7,291	7,291	-	7,291	7,291
Telephone	79	39	40	79	79
Postage	759	142	617	759	759
Insurance	3,778	5,784	-	5,784	5,786
Printing & binding	491	245	245	490	500
Legal advertising	759	206	553	759	759
Contingencies	608	393	210	603	608
Annual district filing fee	106	106	-	106	106
Website	152	-	152	152	152
Total professional & admin fees	71,061	40,672	36,496	77,168	73,169
<b>Water management</b>					
Contractual services	42,529	19,250	23,281	42,531	45,567
Aquascaping/Cutbacks/Pipe Cleanout	37,972	-	37,973	37,973	30,378
Lake bank stabilization	9,113	-	3,038	3,038	3,038
Electricity	2,734	1,152	2,126	3,278	3,949
Miscellaneous	911	-	911	911	911
Capital Outlay-Aeration	15,189	-	22,784	22,784	15,189
Total water management	108,448	20,402	90,113	110,515	99,032

**MEDITERRA NORTH  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND 101 BUDGET  
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue and Expenditures	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016		
<b>Other fees and charges</b>					
Property appraiser	3,428	119	3,309	3,428	3,428
Tax collector	2,571	2,638	(67)	2,571	2,571
Total other fees and charges	5,999	2,757	3,242	5,999	5,999
Total expenditures	185,508	63,831	129,851	193,682	178,200
Excess/(deficiency) of revenues over/(under) expenditures	(20,657)	88,726	(117,721)	(28,995)	(13,366)
Fund balance - beginning (unaudited)	189,888	169,150	257,876	169,150	140,155
Fund balance - ending (projected)	<u>\$ 169,231</u>	<u>\$ 257,876</u>	<u>\$ 140,155</u>	<u>\$ 140,155</u>	<u>\$ 126,789</u>

Assessment Summary

Description	Units	FY 2016	FY 2017	Total Revenue
		Actual Assessment	Proposed Assessment	
On-roll assessments	341.00	\$ 502.65	\$ 502.60	\$ 171,385.00
Total Units:	<u>341.00</u>		Total Revenue:	<u>\$ 171,385.00</u>



**MEDITERRA SOUTH  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue and Expenditures	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 308,121				\$ 308,084
Allowable Discounts (4%)	(12,325)				(12,323)
Assessment levy: on-roll - net	295,796	\$ 285,936	\$ 9,860	\$ 295,796	295,761
Assessment levy: off-roll	78,359	39,179	39,180	78,359	78,349
Interest and miscellaneous	696	100	100	200	696
Total revenues	<u>374,851</u>	<u>325,215</u>	<u>49,140</u>	<u>374,355</u>	<u>374,806</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; admin</b>					
Supervisors	5,396	2,548	2,848	5,396	5,396
Management	53,261	26,630	26,631	53,261	53,261
Accounting	21,304	10,652	10,652	21,304	21,304
Audit	11,836	2,785	9,051	11,836	12,045
Legal	6,962	6,782	180	6,962	6,962
Field management	10,652	5,326	5,326	10,652	10,652
Engineering	6,962	5,932	10,443	16,375	6,962
Trustee	6,962	-	6,962	6,962	6,962
Dissemination agent	6,340	-	6,340	6,340	6,340
Arbitrage rebate calculation	1,044	-	1,044	1,044	1,044
Assessment roll preparation	16,709	16,709	-	16,709	16,709
Telephone	180	90	90	180	180
Postage	1,741	327	1,414	1,741	1,741
Insurance	8,660	13,262	-	13,262	13,260
Printing & binding	1,124	562	563	1,125	1,147
Legal advertising	1,741	471	1,270	1,741	1,741
Contingencies	1,392	916	481	1,397	1,392
Annual district filing fee	244	244	-	244	244
Website	348	-	348	348	348
Total professional & admin	<u>162,858</u>	<u>93,236</u>	<u>83,643</u>	<u>176,879</u>	<u>167,690</u>
<b>Water management</b>					
Contractual services	97,471	44,113	53,356	97,469	104,433
Aquascaping/Cutbacks/Pipe Cleanout	87,028	-	87,028	87,028	69,622
Lake bank stabilization	20,887	-	6,962	6,962	6,962
Electricity	6,266	2,636	4,874	7,510	9,051
Miscellaneous	2,089	-	2,089	2,089	2,089
Capital Outlay-Aeration	34,811	-	52,217	52,217	34,811
Total water management	<u>248,552</u>	<u>46,749</u>	<u>206,526</u>	<u>253,275</u>	<u>226,968</u>

**MEDITERRA SOUTH  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue and Expenditures	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016		
<b>Other fees and charges</b>					
Property appraiser	6,162	214	5,948	6,162	6,161
Tax collector	4,622	4,742	(120)	4,622	4,621
Total other fees and charges	<u>10,784</u>	<u>4,956</u>	<u>5,828</u>	<u>10,784</u>	<u>10,782</u>
Total expenditures and other uses	<u>422,194</u>	<u>144,941</u>	<u>295,997</u>	<u>440,938</u>	<u>405,440</u>
Excess/(deficiency) of revenues over/(under) expenditures	(47,343)	180,274	(246,857)	(66,583)	(30,634)
Fund balance - beginning (unaudited)	300,808	204,984	385,258	204,984	138,401
Fund balance - ending (projected)	<u>\$ 253,465</u>	<u>\$ 385,258</u>	<u>\$ 138,401</u>	<u>\$ 138,401</u>	<u>\$ 107,767</u>

**Assessment Summary**

Description	Units	FY 2016	FY 2017	Total Revenue
		Actual Assessment	Proposed Assessment	
On-roll assessments	613.00	\$ 502.64	\$ 502.58	\$ 308,083.79
Off-roll assessments	168.53	\$ 464.95	\$ 464.89	\$ 78,349.41
Total Units:	<u>781.53</u>		Total Revenue:	<u>\$ 386,433.21</u>

**MEDITERRA NORTH  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND 252 BUDGET - SERIES 2012 (\$6,025,000)  
REFUNDING MEDITERRA NORTH SERIES 2001  
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue & Expenditures	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 502,237				\$ 504,331
Allowable Discounts (4%)	(20,089)				(20,173)
Assessment levy: on-roll - net	482,148	\$ 456,236	\$ 25,912	\$ 482,148	484,158
Interest	-	12	-	12	-
Total revenues	482,148	456,248	25,912	482,160	484,158
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Intergovernmental expenditures*					
Principal	235,000	-	235,000	235,000	245,000
Interest	247,148	123,574	123,574	247,148	239,158
Total debt service	482,148	123,574	358,574	482,148	484,158
<b>Other fees &amp; charges</b>					
Tax collector	-	346	-	346	-
Total other fees & charges	-	346	-	346	-
Total expenditures	482,148	123,920	358,574	482,494	484,158
Excess/(deficiency) of revenues over/(under) expenditures	1	332,328	(332,662)	(334)	-
Fund balance:					
Net increase/(decrease) in fund balance	1	332,328	(332,662)	(334)	-
Beginning fund balance (unaudited)	525,915	526,337	858,665	526,337	526,004
Ending fund balance (projected)	<u>\$ 525,916</u>	<u>\$858,665</u>	<u>\$ 526,004</u>	<u>\$ 526,004</u>	<u>526,004</u>
Use of fund balance					
Debt service reserve account balance (required)					(363,749)
Interest expense - November 1, 2017					(115,169)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ 47,085</u>

\*These amounts are remitted to Mediterra South Community Development District.

## Mediterra North

Community Development District

Series 2012

\$6,025,000

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	119,578.75	119,578.75
05/01/2017	245,000.00	3.600%	119,578.75	364,578.75
11/01/2017	-	-	115,168.75	115,168.75
05/01/2018	255,000.00	3.800%	115,168.75	370,168.75
11/01/2018	-	-	110,323.75	110,323.75
05/01/2019	265,000.00	4.000%	110,323.75	375,323.75
11/01/2019	-	-	105,023.75	105,023.75
05/01/2020	275,000.00	4.200%	105,023.75	380,023.75
11/01/2020	-	-	99,248.75	99,248.75
05/01/2021	290,000.00	4.400%	99,248.75	389,248.75
11/01/2021	-	-	92,868.75	92,868.75
05/01/2022	300,000.00	4.500%	92,868.75	392,868.75
11/01/2022	-	-	86,118.75	86,118.75
05/01/2023	315,000.00	4.650%	86,118.75	401,118.75
11/01/2023	-	-	78,795.00	78,795.00
05/01/2024	330,000.00	5.100%	78,795.00	408,795.00
11/01/2024	-	-	70,380.00	70,380.00
05/01/2025	350,000.00	5.100%	70,380.00	420,380.00
11/01/2025	-	-	61,455.00	61,455.00
05/01/2026	365,000.00	5.100%	61,455.00	426,455.00
11/01/2026	-	-	52,147.50	52,147.50
05/01/2027	385,000.00	5.100%	52,147.50	437,147.50
11/01/2027	-	-	42,330.00	42,330.00
05/01/2028	405,000.00	5.100%	42,330.00	447,330.00
11/01/2028	-	-	32,002.50	32,002.50
05/01/2029	425,000.00	5.100%	32,002.50	457,002.50
11/01/2029	-	-	21,165.00	21,165.00
05/01/2030	450,000.00	5.100%	21,165.00	471,165.00
11/01/2030	-	-	9,690.00	9,690.00
05/01/2031	380,000.00	5.100%	9,690.00	389,690.00
<b>Total</b>	<b>\$5,035,000.00</b>	<b>-</b>	<b>\$2,192,592.50</b>	<b>\$7,227,592.50</b>

**MEDITERRA SOUTH  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND 210 BUDGET - SERIES 2012 BONDS (\$7,430,000)  
REFUNDING MEDITERRA SOUTH SERIES 1999 & 2001  
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue & Expenditures	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 653,954				\$ 653,371
Allowable Discounts (4%)	(26,158)				(26,135)
Assessment levy: on-roll - net	627,796	\$ 600,472	\$ 27,324	\$ 627,796	627,236
Interest	-	17	-	17	-
Total Revenues	627,796	600,489	27,324	627,813	627,236
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	295,000	-	295,000	295,000	305,000
Principal prepayment	-	10,000	-	10,000	-
Interest	309,908	154,954	154,699	309,653	299,368
Total debt service	604,908	164,954	449,699	614,653	604,368
<b>Other fees &amp; charges</b>					
Property appraiser	13,079	-	13,016	13,016	13,067
Tax collector	9,809	9,900	-	9,900	9,801
Total other fees & charges	22,888	9,900	13,016	22,916	22,868
Total expenditures	627,796	174,854	462,715	637,569	627,236
Excess/(deficiency) of revenues over/(under) expenditures	1	425,635	(435,391)	(9,756)	-
Fund balance:					
Net increase/(decrease) in fund balance	1	425,635	(435,391)	(9,756)	-
Beginning fund balance (unaudited)	667,483	688,383	1,114,018	688,383	678,627
Ending fund balance (projected)	<u>\$ 667,484</u>	<u>\$ 1,114,018</u>	<u>\$ 678,627</u>	<u>\$ 678,627</u>	<u>678,627</u>
Use of fund balance					
Debt service reserve account balance (required)					(448,574)
Interest expense - November 1, 2017					(144,194)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ 85,859</u>

## Mediterra South

Community Development District

Series 2012

\$7,430,000

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	149,683.75	149,683.75
05/01/2017	305,000.00	3.600%	149,683.75	454,683.75
11/01/2017	-	-	144,193.75	144,193.75
05/01/2018	310,000.00	3.800%	144,193.75	454,193.75
11/01/2018	-	-	138,303.75	138,303.75
05/01/2019	325,000.00	4.000%	138,303.75	463,303.75
11/01/2019	-	-	131,803.75	131,803.75
05/01/2020	340,000.00	4.200%	131,803.75	471,803.75
11/01/2020	-	-	124,663.75	124,663.75
05/01/2021	355,000.00	4.400%	124,663.75	479,663.75
11/01/2021	-	-	116,853.75	116,853.75
05/01/2022	370,000.00	4.500%	116,853.75	486,853.75
11/01/2022	-	-	108,528.75	108,528.75
05/01/2023	385,000.00	4.650%	108,528.75	493,528.75
11/01/2023	-	-	99,577.50	99,577.50
05/01/2024	405,000.00	5.100%	99,577.50	504,577.50
11/01/2024	-	-	89,250.00	89,250.00
05/01/2025	425,000.00	5.100%	89,250.00	514,250.00
11/01/2025	-	-	78,412.50	78,412.50
05/01/2026	450,000.00	5.100%	78,412.50	528,412.50
11/01/2026	-	-	66,937.50	66,937.50
05/01/2027	475,000.00	5.100%	66,937.50	541,937.50
11/01/2027	-	-	54,825.00	54,825.00
05/01/2028	500,000.00	5.100%	54,825.00	554,825.00
11/01/2028	-	-	42,075.00	42,075.00
05/01/2029	525,000.00	5.100%	42,075.00	567,075.00
11/01/2029	-	-	28,687.50	28,687.50
05/01/2030	550,000.00	5.100%	28,687.50	578,687.50
11/01/2030	-	-	14,662.50	14,662.50
05/01/2031	575,000.00	5.100%	14,662.50	589,662.50
<b>Total</b>	<b>\$6,295,000.00</b>	<b>-</b>	<b>\$2,776,917.50</b>	<b>\$9,071,917.50</b>

**MEDITERRA SOUTH  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND 204 BUDGET - SERIES 2013 BONDS  
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue & Expenditures	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 333,105				\$ 333,105
Allowable discounts (4%)	(13,324)				(13,324)
Assessment levy: on-roll - net	319,781	\$ 307,996	\$ 11,785	\$ 319,781	319,781
Interest		4	-	4	-
Total revenues	319,781	308,000	11,785	319,785	319,781
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	130,000	-	130,000	130,000	135,000
Interest	176,544	88,272	88,272	176,544	171,181
Total debt service	306,544	88,272	218,272	306,544	306,181
<b>Other fees &amp; charges</b>					
Property appraiser	4,997	-	4,997	4,997	4,997
Tax collector	6,662	6,724	(62)	6,662	6,662
Total other fees & charges	11,659	6,724	4,935	11,659	11,659
Total expenditures	318,203	94,996	223,207	318,203	317,840
Excess/(deficiency) of revenues over/(under) expenditures	1,578	213,004	(211,422)	1,582	1,941
Fund balance:					
Beginning fund balance (unaudited)	188,398	195,360	408,364	195,360	196,942
Ending fund balance (projected)	\$ 189,976	\$ 408,364	\$ 196,942	\$ 196,942	198,883
Use of fund balance					
Debt service reserve account balance (required)					(75,000)
Interest expense - November 1, 2017					(82,806)
Projected fund balance surplus/(deficit) as of September 30, 2017					\$ 41,077

## Mediterra South

Community Development District

Series 2013

\$4,030,000

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016			85,590.63	85,590.63
05/01/2017	135,000.00	4.125%	85,590.63	220,590.63
11/01/2017			82,806.25	82,806.25
05/01/2018	145,000.00	4.125%	82,806.25	227,806.25
11/01/2018			79,815.63	79,815.63
05/01/2019	145,000.00	4.125%	79,815.63	224,815.63
11/01/2019			76,825.00	76,825.00
05/01/2020	155,000.00	4.125%	76,825.00	231,825.00
11/01/2020			73,628.13	73,628.13
05/01/2021	160,000.00	4.125%	73,628.13	233,628.13
11/01/2021			70,328.13	70,328.13
05/01/2022	170,000.00	4.125%	70,328.13	240,328.13
11/01/2022			66,821.88	66,821.88
05/01/2023	175,000.00	4.125%	66,821.88	241,821.88
11/01/2023			63,212.50	63,212.50
05/01/2024	180,000.00	4.125%	63,212.50	243,212.50
11/01/2024			59,500.00	59,500.00
05/01/2025	185,000.00	5.000%	59,500.00	244,500.00
11/01/2025			54,875.00	54,875.00
05/01/2026	200,000.00	5.000%	54,875.00	254,875.00
11/01/2026			49,875.00	49,875.00
05/01/2027	210,000.00	5.000%	49,875.00	259,875.00
11/01/2027			44,625.00	44,625.00
05/01/2028	220,000.00	5.000%	44,625.00	264,625.00
11/01/2028			39,125.00	39,125.00
05/01/2029	230,000.00	5.000%	39,125.00	269,125.00
11/01/2029			33,375.00	33,375.00
05/01/2030	245,000.00	5.000%	33,375.00	278,375.00
11/01/2030			27,250.00	27,250.00
05/01/2031	255,000.00	5.000%	27,250.00	282,250.00
11/01/2031			20,875.00	20,875.00
05/01/2032	270,000.00	5.000%	20,875.00	290,875.00
11/01/2032			14,125.00	14,125.00
05/01/2033	285,000.00	5.000%	14,125.00	299,125.00
11/01/2033			7,000.00	7,000.00
05/01/2034	280,000.00	5.000%	7,000.00	287,000.00
<b>Total</b>	<b>\$3,645,000.00</b>		<b>\$1,899,306.30</b>	<b>\$5,544,306.30</b>



**Mediterra North  
Community Development District  
FY 2016-2017 Final Assessments**

**\*\*\*PRELIMINARY\*\*\***

**2012 Series A Bond Issue - Refinanced 2001 Bonds**

**Lee County  
14 years remaining**

<b>Neighborhoods</b>	<b>Parcel</b>	<b>Bond Designation</b>	<b>Debt Service Assessment</b>	<b>O &amp; M Assessment</b>	<b>Total Assessment</b>	<b>Outstanding Principal after 2016-2017 tax payment</b>
Teramo	115	Manor 2	\$ 3,050.40	\$ 502.60	\$ 3,553.00	\$ 30,580.75
Parcel 115A REPLATTED	115A	Manor A	4,377.54	502.60	4,880.14	43,885.51
Verona (Lots 1-5,31-34)	117	Manor 3	3,132.85	502.60	3,635.44	31,407.26
Cortile (lots 1-5, 37-48)	118	Villa 1	1,442.76	502.60	1,945.35	14,463.87
Treviso (Lots 2 - 10)	120	Manor 1	2,967.96	502.60	3,470.56	29,754.24
Marcello	114	Estate 1	2,967.96	502.60	3,470.56	29,754.24
Marcello (unsold)	114	Estate 1A	3,779.15	502.60	4,281.74	37,886.50
Amarone	124	Estate 1	2,967.96	502.60	3,470.56	29,754.24
Positano	116	Villa 1	1,442.76	502.60	1,945.35	14,463.87
Villalago	121	Villa 2	1,154.21	502.60	1,656.80	11,571.08
Terrazza	123	Villa 2	1,154.21	502.60	1,656.80	11,571.08
Serata	122A	Villa 2	1,154.21	502.60	1,656.80	11,571.08
Serata II	122A	Villa 2A	1,936.25	502.60	2,438.84	19,411.16
Brendisi	119	Coach 1	860.57	502.60	1,363.16	8,627.33
Coach to be announced	122B	Coach 1	860.57	502.60	1,363.16	8,627.33
Porta Vecchio	113	Coach	824.43	502.60	1,327.03	8,265.06

Fiscal year 2015-2016 Assessments:	Manor 1	\$ 2,967.96	\$ 502.65	\$ 3,470.61	\$ 29,754.24
	Manor 2	3,050.40	502.65	3,553.05	30,580.75
	Manor 3	3,132.85	502.65	3,635.50	31,407.26
	Manor A	4,377.54	502.65	4,880.19	43,885.51
	Estate 1	2,967.96	502.65	3,470.61	29,754.24
	Villa 1	1,442.76	502.65	1,945.41	14,463.87
	Villa 2	1,154.21	502.65	1,656.86	11,571.08
	Villa 2A	1,936.25	502.65	2,438.90	19,411.16
	Coach 1	860.57	502.65	1,363.22	8,627.33
	Coach	824.43	502.65	1,327.08	8,265.06

**Mediterra South  
Community Development District  
FY 2016-2017 Final Assessments**

**\*\*\*PRELIMINARY\*\*\***

**2012 Series Bond Issue - REFINANCED 1999 Bonds**

**Collier County  
14 years remaining**

<b>Phase I Neighborhoods</b>	<b>Parcel</b>	<b>Original Assessment</b>	<b>Bond Designation</b>	<b>Debt Service Assessment</b>	<b>O &amp; M Assessment</b>	<b>Total Assessment</b>	<b>Outstanding Principal after 2016-2017 tax payment</b>
Benvenuto	100	\$ 34,646.17	Manor SF	\$ 2,452.56	\$ 502.58	\$ 2,955.14	\$ 23,673.03
IL Corsini	108	34,646.17	Manor SF	2,452.56	502.58	2,955.14	23,673.03
IL Trebbio Lots 1-14	101	34,646.17	Estate SF	2,452.56	502.58	2,955.14	23,673.03
Savona	102	34,646.17	Estate SF	2,452.56	502.58	2,955.14	23,673.03
Medici	107	13,868.45	Villa A	981.73	502.58	1,484.31	9,476.04
Milan	105/106	13,868.45	Villa B	981.73	502.58	1,484.31	9,476.04
Villoresi	103	13,868.45	Villa C	981.73	502.58	1,484.31	9,476.04
Monterosso	104	10,401.33	Coach	736.30	502.58	1,238.88	7,107.02
Fiscal year 2015-2016 Assessments:			Manor SF	\$ 2,452.56	\$ 502.64	\$ 2,955.20	\$ 23,673.03
			Estate SF	2,452.56	502.64	2,955.20	23,673.03
			Villa A,B,C	981.73	502.64	1,484.37	9,476.04
			Coach	736.30	502.64	1,238.94	7,107.02

**Mediterra South  
Community Development District  
FY 2016-2017 Final Assessments**

**\*\*\*PRELIMINARY\*\*\***

**2012 A-1 Series Bond Issue - REFINANCED 2001 Bonds**

**Collier County  
14 years remaining**

<b>Phase II Neighborhoods</b>	<b>Parcel</b>	<b>Original Assessment</b>	<b>Bond Designation</b>	<b>Debt Service Assessment</b>	<b>O &amp; M Assessment</b>	<b>Total Assessment</b>	<b>Outstanding Principal after 2016-2017 tax payment</b>
Bello Lago	109	\$ 43,539.86	Manor SF B	\$2,919.46	\$ 502.58	\$ 3,422.05	\$ 28,122.14
Padova (Lots 28-35)	110	36,283.22	Manor SF C	2,432.89	502.58	2,935.47	23,435.12
Ravello	111	43,539.86	Manor SF B	2,919.46	502.58	3,422.05	28,122.14
Cortile (lots 6-18,26-36)	118A	38,702.10	Villa A	1,518.92	502.58	2,021.51	14,631.25
Cortile (lots 19-25)	118B	36,283.22	Manor SF A	2,595.08	502.58	3,097.66	24,997.46
Treviso (Lot 1)	120	43,539.86	Manor SF B	2,919.46	502.58	3,422.05	28,122.14
IL Trevvio Lots (15-22)	101A	36,283.22	Estate SF A	2,432.89	502.58	2,935.47	23,435.12
Padova Lots 1-27	110	36,283.22	Estate SF A	2,432.89	502.58	2,935.47	23,435.12
Verona (lots 6-30)	117	45,958.74	Estate SF B	3,081.66	502.58	3,584.24	29,684.48
Bellezza	112	16,932.17	Villa B	1,135.35	502.58	1,637.93	10,936.39
Porta Vecchio (Bldgs 13,14)	113	12,094.41	Coach	810.96	502.58	1,313.55	7,811.71

Four parcels - 113, 117, 118, 120 are split between MSCDD and MNCDD.  
Actual lot numbers will be determined as parcels are platted

Fiscal year 2015-2016 Assessments:	Manor SF A	\$ 2,595.08	\$ 502.64	\$ 3,097.72	\$ 24,997.46
	Manor SF B	2,919.46	502.64	3,422.10	28,122.14
	Manor SF C	2,432.89	502.64	2,935.53	23,435.12
	Estate SF A	2,432.89	502.64	2,935.53	23,435.12
	Estate SF B	3,081.66	502.64	3,584.30	29,684.48
	Villa A	1,518.92	502.64	2,021.56	14,631.25
	Villa B	1,135.35	502.64	1,637.99	10,936.39
	Coach	810.96	502.64	1,313.60	7,911.71

**Mediterra South  
Community Development District  
FY 2016-2017 Final Assessments**

**\*\*\*PRELIMINARY\*\*\***

**2003 Series A/B Bond Issue (Phase III)  
\$ 13,145,000**

**Collier County  
17 years remaining**

<b>Phase III Neighborhoods</b>	<b>Parcel</b>	<b>Original Assessment</b>	<b>Bond Designation</b>	<b>Debt Service Assessment</b>	<b>O &amp; M Assessment</b>	<b>Total Assessment</b>	<b>Outstanding Principal after 2016-2017 tax payment</b>
Lucarno	125	\$ 19,897.45	Villa C	\$ 1,379.40	\$ 502.58	\$ 1,881.98	\$ 15,094.10
Lucarno	126	19,897.45	Villa C	1,379.40	502.58	1,881.98	15,094.10
Felicita	127	39,794.89	SF - 90	2,758.80	502.58	3,261.38	30,188.22
Cellini	128	39,794.89	SF - 90	2,758.80	502.58	3,261.38	30,188.22
Celebrita	129	39,794.89	SF - 90	2,758.80	502.58	3,261.38	30,188.22
Buonasera	130	39,794.89	SF - 90	2,758.80	502.58	3,261.38	30,188.22
Cabreo	131	19,897.45	Villa C	1,379.40	502.58	1,881.98	15,094.10
Caminetto	132	17,410.27	Coach	1,206.40	502.58	1,708.98	13,201.05
Fiscal year 2015-2016 Assessments:			SF - 90	\$ 2,758.80	\$ 502.64	3,261.44	\$ 30,188.22
			Villa C	1,379.40	502.64	1,882.04	15,094.10
			Coach	1,206.40	502.64	1,709.04	13,201.05