

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
FISCAL YEAR 2018
ADOPTED BUDGET
UPDATED JUNE 14, 2017**

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
TABLE OF CONTENTS**

Description	Page Number(s)
Combined General Fund Budgets	1 - 2
Definitions of General Fund Expenditures	3 - 4
General Fund Budget - Mediterra North	5 - 6
General Fund Budget - Mediterra South	7 - 8
Debt Service Fund Budget - Mediterra North - Series 2012	9
Debt Service Schedule - Mediterra North - Series 2012 (\$6,025,000 refunded Series 2001)	10
Debt Service Fund Budget - Mediterra South - Series 2012	11
Debt Service Schedule - Mediterra South - Series 2012 (\$7,430,000 combined)	12
Debt Service Fund Budget - Mediterra South - Series 2013 Bonds	13
Debt Service Schedule - Mediterra South - Series 2013 (\$4,030,000)	14
Projected Fiscal Year 2018 Assessments - Mediterra North Series 2012	15
Projected Fiscal Year 2018 Assessments - Mediterra South - Series 2012	16
Projected Fiscal Year 2018 Assessments - Mediterra South - Series 2012	17
Projected Fiscal Year 2018 Assessments - Mediterra South - Series 2013	18

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS 001 & 101
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue and Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
REVENUES					
Assessment levy: on-roll - gross	\$ 479,469				\$ 534,953
Allowable discounts (4%)	(19,178)				(21,398)
Assessment levy: on-roll - net	460,291	\$ 397,322	\$ 62,969	\$ 460,291	513,555
Assessment levy: off-roll	78,349	39,174	39,175	78,349	90,059
Interest and miscellaneous	1,000	106	106	212	1,000
Total revenues	539,640	436,602	102,250	538,852	604,614
EXPENDITURES					
Professional & admin					
Supervisors	7,751	7,751	7,751	15,502	15,502
Management	76,500	38,249	38,251	76,500	76,500
Accounting	30,600	15,300	15,300	30,600	30,600
Audit	17,300	17,300	-	17,300	12,000
Legal	10,000	7,137	60,000	67,137	10,000
Field management	15,300	7,650	7,650	15,300	15,300
Engineering	10,000	28,423	20,000	48,423	10,000
Trustee	10,000	-	10,000	10,000	10,000
Dissemination agent	9,106	-	9,106	9,106	4,000
Arbitrage rebate calculation	1,500	-	1,500	1,500	1,500
Assessment roll preparation	24,000	24,000	-	24,000	5,000
Telephone	259	130	129	259	259
Postage	2,500	925	1,000	1,925	2,500
Insurance	19,046	19,427	-	19,427	19,427
Printing & binding	1,647	1,225	1,225	2,450	1,680
Legal advertising	2,500	2,799	7,500	10,299	2,500
Contingencies	2,000	1,397	603	2,000	2,000
Annual district filing fee	350	350	-	350	350
Website	500	-	500	500	500
Total professional & admin fees	240,859	172,063	180,515	352,578	219,618
Water management					
Contractual Services	150,000	85,809	80,000	165,809	155,000
Aquascaping/Cutbacks/Pipe Cleanout	100,000	46,300	30,000	76,300	50,000
Lake bank stabilization	10,000	-	5,000	5,000	10,000
Electricity	13,000	4,621	5,000	9,621	22,500
Fire Break and Clear Zone Initiatives	-	-	-	-	160,000
Miscellaneous	3,000	-	3,000	3,000	-
Capital Outlay-Aeration FCB Loan pymt	50,000	182	-	182	90,000
Total water management	326,000	136,912	123,000	259,912	487,500

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS 001 & 101
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue and Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
Other fees and charges					
Property appraiser	9,589	333	9,256	9,589	10,699
Tax collector	7,192	6,397	795	7,192	8,024
Total other fees and charges	<u>16,781</u>	<u>6,730</u>	<u>10,051</u>	<u>16,781</u>	<u>18,723</u>
Total expenditures	<u>583,640</u>	<u>315,705</u>	<u>313,566</u>	<u>629,271</u>	<u>725,841</u>
Excess/(deficiency) of revenues over/(under) expenditures	(44,000)	120,897	(211,316)	(90,419)	(121,227)
Fund balance - beginning (unaudited)	278,556	330,714	451,611	330,714	240,295
Fund balance - ending (projected)	<u>\$ 234,556</u>	<u>\$ 451,611</u>	<u>\$ 240,295</u>	<u>\$ 240,295</u>	<u>\$ 119,068</u>

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITION OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Supervisors	\$ 15,502
Supervisors pay is statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management	76,500
Wrathell, Hunt and Associates, LLC , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community.	
Accounting	30,600
Fees related to all aspects of accounting for the Districts' funds, including budget and financial statement preparation, cash management and accounts payable. These functions are performed by Wrathell, Hunt and Associates, LLC , on behalf of the Districts.	
Audit	12,000
The Districts are required to complete annual, independent examinations of their accounting records and procedures. These audits are conducted pursuant to Florida Law and the Rules of the Florida Auditor General.	
Legal	10,000
Fees for on-going general counsel and legal representation on behalf of the Districts.	
Field management	15,300
Wrathell, Hunt & Associates, LLC , is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding services, contract administration, hiring and maintaining qualified personnel, preparing operating schedules and policies, ensuring compliance with operating permits, preparing and implementing field operating budgets, providing District-related information to the public and attending board meetings.	
Engineering	10,000
Johnson Engineering, Inc. provides an array of engineering, consulting, and construction services to the Districts, assisting them in crafting solutions with sustainability for the long-term interests of the communities, while recognizing the needs of the government, environment and maintenance of the communities' facilities.	
Trustee	10,000
Annual fees paid to U.S. Bank for acting as trustee, paying agent and registrar.	
Dissemination agent	4,000
The Districts must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934. The Districts have amended their contracts with Wrathell, Hunt and Associates, LLC to provide this service.	
Arbitrage rebate calculation	1,500
To ensure the Districts' compliance with all tax regulations, annual computations are necessary to calculate arbitrage rebate liability.	
Assessment roll preparation	5,000
The Districts have amended their contracts with Wrathell, Hunt and Associates, LLC to provide assessment roll management services.	
Telephone	259
Telephone and fax machine services.	
Postage	2,500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	

**MEDITERRA NORTH & MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITION OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Insurance	19,427
<p>The Districts carry public officials liability, general liability and fire damage insurance. Each District has a general liability insurance limit of \$1,000,000 (\$2,000,000 general aggregate limit), a public officials liability limit of \$1,000,000 (\$2,000,000 general aggregate limit) and a fire damage liability limit of \$50,000.</p>	
Printing & binding	1,680
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	2,500
<p>Required advertisements for monthly meetings, special meetings, public hearings, bidding, etc.</p>	
Contingencies	2,000
<p>Bank charges and miscellaneous expenses incurred throughout the year.</p>	
Website	500
Annual district filing fee	350
<p>Annual fee paid to the Department of Economic Opportunity.</p>	
Contractual Services	155,000
<p>Contracts entered into by the Districts for water management related professional services, including lake and wetland maintenance, as well as water quality testing.</p>	
Aquascaping/Cutbacks/Pipe Cleanout	50,000
<p>Addresses the continued supplementation of the lake perimeter beneficial aquatic plant program as well as inspection and cleanout of CDD owned drainage pipes and structures on a rotational basis. It is also anticipated that the District will begin an annual cut back of the Canna Lilies to remove natural browning and to encourage a fuller, healthier population and they flush back out.</p>	
Lake bank stabilization	10,000
<p>Program designed to safeguard and protect the integrity of lake banks and ensure water quality standards are met through washout repair and mulch installation during dry season.</p>	
Electricity	22,500
<p>Electrical expenses incurred relating to water management of the Districts.</p>	
Fire Break and Clear Zone Initiatives	160,000
<p>For Fiscal Year 2018, the CDDs will be completing a firebreak and clear zone initiative within it's Conservation Areas to help mitigate potential wildfire impacts to personal property and buildings.</p>	
Capital Outlay-Aeration FCB Loan pymt	90,000
<p>As a continuation of a new initiative established during fiscal year 2014, the District will complete the remaining aeration systems and will begin repaying the 5 year loan from FCB during fiscal year 2018.</p>	
Property appraiser	10,699
<p>The property appraiser's fee is \$1.00 per parcel in the boundary (Lee County). The property appraiser's fee is 2% of assessments levied (Collier County).</p>	
Tax collector	8,024
<p>The tax collector's fee is 1.5% of assessments collected.</p>	
Total expenditures	<u><u>\$725,841</u></u>

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue and Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
REVENUES					
Assessment levy: on-roll - gross	\$ 171,385				\$ 192,956
Allowable Discounts (4%)	(6,855)				(7,718)
Assessment levy: on-roll - net	164,530	\$ 150,245	\$ 14,285	\$ 164,530	185,238
Interest and miscellaneous	304	51	51	102	305
Total revenues	164,834	150,296	14,336	164,632	185,543
EXPENDITURES					
Professional & admin fees					
Supervisors	2,355	2,355	2,365	4,720	4,730
Management	23,239	11,619	11,672	23,291	23,344
Accounting	9,296	4,648	4,669	9,317	9,338
Audit	5,255	5,256	-	5,256	3,662
Legal	3,038	2,168	18,312	20,480	3,052
Field management	4,648	2,324	2,335	4,659	4,669
Engineering	3,038	8,635	6,104	14,739	3,052
Trustee	3,038	-	3,052	3,052	3,052
Dissemination agent	2,766	-	2,780	2,780	1,221
Arbitrage rebate calculation	456	-	458	458	458
Assessment roll preparation	7,291	7,291	-	7,291	1,526
Telephone	79	40	39	79	79
Postage	759	279	305	584	763
Insurance	5,786	5,902	-	5,902	5,928
Printing & binding	500	372	374	746	513
Legal advertising	759	850	2,289	3,139	763
Contingencies	608	425	184	609	610
Annual district filing fee	106	106	-	106	107
Website	152	-	153	153	153
Total professional & admin fees	73,169	52,270	55,091	107,361	67,020
Water management					
Contractual services	45,567	26,069	24,412	50,481	47,299
Aquascaping/Cutbacks/Pipe Cleanout	30,378	14,066	9,155	23,221	15,258
Lake bank stabilization	3,038	-	1,526	1,526	3,052
Electricity	3,949	1,403	1,526	2,929	6,866
Fire Break and Clear Zone Initiatives	-	-	-	-	48,824
Miscellaneous	911	-	915	915	-
Capital Outlay-Aeration FCB Loan pymt	15,189	55	-	55	27,464
Total water management	99,032	41,593	37,534	79,127	148,763

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue and Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
Other fees and charges					
Property appraiser	3,428	119	3,339	3,458	3,859
Tax collector	2,571	2,287	287	2,574	2,894
Total other fees and charges	5,999	2,406	3,626	6,032	6,753
Total expenditures	178,200	96,269	96,251	192,520	222,536
Excess/(deficiency) of revenues over/(under) expenditures	(13,366)	54,027	(81,915)	(27,888)	(36,993)
Fund balance - beginning (unaudited)	140,155	153,496	207,523	153,496	125,608
Fund balance - ending (projected)	<u>\$ 126,789</u>	<u>\$ 207,523</u>	<u>\$ 125,608</u>	<u>\$ 125,608</u>	<u>\$ 88,615</u>

Assessment Summary

Description	Units	FY 2017	FY 2018	Total Revenue
		Actual Assessment	Proposed Assessment	
On-roll assessments	334.00	\$ 502.60	\$ 577.71	\$ 192,956.00
Total Units:	<u>334.00</u>		Total Revenue:	<u>\$ 192,956.00</u>

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue and Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
REVENUES					
Assessment levy: on-roll - gross	\$ 308,084				\$ 341,997
Allowable Discounts (4%)	(12,323)				(13,680)
Assessment levy: on-roll - net	295,761	\$ 247,077	\$ 48,684	\$ 295,761	328,317
Assessment levy: off-roll	78,349	39,174	39,175	78,349	90,059
Interest and miscellaneous	696	55	55	110	695
Total revenues	<u>374,806</u>	<u>286,306</u>	<u>87,914</u>	<u>374,220</u>	<u>419,071</u>
EXPENDITURES					
Professional & admin					
Supervisors	5,396	5,396	5,386	10,782	10,772
Management	53,261	26,630	26,579	53,209	53,156
Accounting	21,304	10,652	10,631	21,283	21,262
Audit	12,045	12,044	-	12,044	8,338
Legal	6,962	4,969	41,688	46,657	6,948
Field management	10,652	5,326	5,316	10,642	10,631
Engineering	6,962	19,788	13,896	33,684	6,948
Trustee	6,962	-	6,948	6,948	6,948
Dissemination agent	6,340	-	6,326	6,326	2,779
Arbitrage rebate calculation	1,044	-	1,042	1,042	1,042
Assessment roll preparation	16,709	16,709	-	16,709	3,474
Telephone	180	90	90	180	180
Postage	1,741	646	695	1,341	1,737
Insurance	13,260	13,525	-	13,525	13,499
Printing & binding	1,147	853	851	1,704	1,167
Legal advertising	1,741	1,949	5,211	7,160	1,737
Contingencies	1,392	972	419	1,391	1,390
Annual district filing fee	244	244	-	244	243
Website	348	-	347	347	347
Total professional & admin	<u>167,690</u>	<u>119,793</u>	<u>125,425</u>	<u>245,218</u>	<u>152,598</u>
Water management					
Contractual services	104,433	59,740	55,588	115,328	107,701
Aquascaping/Cutbacks/Pipe Cleanout	69,622	32,234	20,845	53,079	34,742
Lake bank stabilization	6,962	-	3,474	3,474	6,948
Electricity	9,051	3,218	3,474	6,692	15,634
Fire Break and Clear Zone Initiatives	-	-	-	-	111,176
Miscellaneous	2,089	-	2,085	2,085	-
Capital Outlay-Aeration FCB Loan pymt	34,811	127	-	127	62,536
Total water management	<u>226,968</u>	<u>95,319</u>	<u>85,466</u>	<u>180,785</u>	<u>338,737</u>

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue and Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
Other fees and charges					
Property appraiser	6,161	214	5,917	6,131	6,840
Tax collector	4,621	4,110	508	4,618	5,130
Total other fees and charges	<u>10,782</u>	<u>4,324</u>	<u>6,425</u>	<u>10,749</u>	<u>11,970</u>
Total expenditures and other uses	<u>405,440</u>	<u>219,436</u>	<u>217,316</u>	<u>436,752</u>	<u>503,305</u>
Excess/(deficiency) of revenues over/(under) expenditures	(30,634)	66,870	(129,402)	(62,532)	(84,234)
Fund balance - beginning (unaudited)	138,401	177,218	244,088	177,218	114,686
Fund balance - ending (projected)	<u>\$ 107,767</u>	<u>\$ 244,088</u>	<u>\$ 114,686</u>	<u>\$ 114,686</u>	<u>\$ 30,452</u>

Assessment Summary

Description	Units	FY 2017	FY 2018	Total Revenue
		Actual Assessment	Proposed Assessment	
On-roll assessments	592.00	\$ 502.58	\$ 577.70	\$ 341,997.07
Off-roll assessments	168.53	\$ 464.89	\$ 534.37	\$ 90,058.72
Total Units:	<u>760.53</u>		Total Revenue:	<u>\$ 432,055.80</u>

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 252 BUDGET - SERIES 2012 (\$6,025,000)
REFUNDING MEDITERRA NORTH SERIES 2001
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
REVENUES					
Assessment levy: on-roll - gross	\$ 504,331				\$ 505,560
Allowable Discounts (4%)	(20,173)				(20,222)
Assessment levy: on-roll - net	484,158	\$ 451,447	\$ 32,711	\$ 484,158	485,338
Interest	-	268	-	268	-
Total revenues	484,158	451,715	32,711	484,426	485,338
EXPENDITURES					
Debt service					
Intergovernmental expenditures*					
Principal	245,000	-	245,000	245,000	255,000
Interest	239,158	119,579	119,579	239,158	230,338
Total debt service	484,158	119,579	364,579	484,158	485,338
Other fees & charges					
Tax collector	-	347	-	347	-
Total other fees & charges	-	347	-	347	-
Total expenditures	484,158	119,926	364,579	484,505	485,338
Excess/(deficiency) of revenues over/(under) expenditures	-	331,789	(331,868)	(79)	-
Fund balance:					
Net increase/(decrease) in fund balance	-	331,789	(331,868)	(79)	-
Beginning fund balance (unaudited)	526,004	530,536	862,325	530,536	530,457
Ending fund balance (projected)	<u>\$ 526,004</u>	<u>\$862,325</u>	<u>\$ 530,457</u>	<u>\$ 530,457</u>	<u>530,457</u>
Use of fund balance					
Debt service reserve account balance (required)					(363,749)
Interest expense - November 1, 2018					(110,324)
Projected fund balance surplus/(deficit) as of September 30, 2018					<u>\$ 56,384</u>

*These amounts are remitted to Mediterra South Community Development District.

Mediterra North

Community Development District

Series 2012

\$6,025,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2017	245,000.00	3.600%	119,578.75	364,578.75
11/01/2017	-	-	115,168.75	115,168.75
05/01/2018	255,000.00	3.800%	115,168.75	370,168.75
11/01/2018	-	-	110,323.75	110,323.75
05/01/2019	265,000.00	4.000%	110,323.75	375,323.75
11/01/2019	-	-	105,023.75	105,023.75
05/01/2020	275,000.00	4.200%	105,023.75	380,023.75
11/01/2020	-	-	99,248.75	99,248.75
05/01/2021	290,000.00	4.400%	99,248.75	389,248.75
11/01/2021	-	-	92,868.75	92,868.75
05/01/2022	300,000.00	4.500%	92,868.75	392,868.75
11/01/2022	-	-	86,118.75	86,118.75
05/01/2023	315,000.00	4.650%	86,118.75	401,118.75
11/01/2023	-	-	78,795.00	78,795.00
05/01/2024	330,000.00	5.100%	78,795.00	408,795.00
11/01/2024	-	-	70,380.00	70,380.00
05/01/2025	350,000.00	5.100%	70,380.00	420,380.00
11/01/2025	-	-	61,455.00	61,455.00
05/01/2026	365,000.00	5.100%	61,455.00	426,455.00
11/01/2026	-	-	52,147.50	52,147.50
05/01/2027	385,000.00	5.100%	52,147.50	437,147.50
11/01/2027	-	-	42,330.00	42,330.00
05/01/2028	405,000.00	5.100%	42,330.00	447,330.00
11/01/2028	-	-	32,002.50	32,002.50
05/01/2029	425,000.00	5.100%	32,002.50	457,002.50
11/01/2029	-	-	21,165.00	21,165.00
05/01/2030	450,000.00	5.100%	21,165.00	471,165.00
11/01/2030	-	-	9,690.00	9,690.00
05/01/2031	380,000.00	5.100%	9,690.00	389,690.00
Total	\$4,790,000.00	-	\$1,953,435.00	\$6,743,435.00

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 210 BUDGET - SERIES 2012 BONDS (\$7,430,000)
REFUNDING MEDITERRA SOUTH SERIES 1999 & 2001
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
REVENUES					
Assessment levy: on-roll - gross	\$ 653,371				\$ 646,906
Allowable Discounts (4%)	(26,135)				(25,876)
Assessment levy: on-roll - net	627,236	\$ 519,230	\$ 108,006	\$ 627,236	621,030
Interest	-	318	-	318	-
Total Revenues	627,236	519,548	108,006	627,554	621,030
EXPENDITURES					
Debt service					
Principal	305,000	-	305,000	305,000	310,000
Principal prepayment	-	5,000	-	5,000	-
Interest	299,368	149,684	149,594	299,278	288,388
Total debt service	604,368	154,684	454,594	609,278	598,388
Other fees & charges					
Property appraiser	13,067	-	13,016	13,016	9,704
Tax collector	9,801	8,554	-	8,554	12,938
Total other fees & charges	22,868	8,554	13,016	21,570	22,642
Total expenditures	627,236	163,238	467,610	630,848	621,030
Excess/(deficiency) of revenues over/(under) expenditures	-	356,310	(359,604)	(3,294)	-
Fund balance:					
Net increase/(decrease) in fund balance	-	356,310	(359,604)	(3,294)	-
Beginning fund balance (unaudited)	678,627	686,285	1,042,595	686,285	682,991
Ending fund balance (projected)	\$ 678,627	\$ 1,042,595	\$ 682,991	\$ 682,991	682,991
Use of fund balance					
Debt service reserve account balance (required)					(448,574)
Interest expense - November 1, 2018					(138,304)
Projected fund balance surplus/(deficit) as of September 30, 2018					\$ 96,113

Mediterra South

Community Development District

Series 2012

\$7,430,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2017	300,000.00	3.600%	149,593.75	449,593.75
11/01/2017	-	-	144,193.75	144,193.75
05/01/2018	310,000.00	3.800%	144,193.75	454,193.75
11/01/2018	-	-	138,303.75	138,303.75
05/01/2019	325,000.00	4.000%	138,303.75	463,303.75
11/01/2019	-	-	131,803.75	131,803.75
05/01/2020	340,000.00	4.200%	131,803.75	471,803.75
11/01/2020	-	-	124,663.75	124,663.75
05/01/2021	355,000.00	4.400%	124,663.75	479,663.75
11/01/2021	-	-	116,853.75	116,853.75
05/01/2022	370,000.00	4.500%	116,853.75	486,853.75
11/01/2022	-	-	108,528.75	108,528.75
05/01/2023	385,000.00	4.650%	108,528.75	493,528.75
11/01/2023	-	-	99,577.50	99,577.50
05/01/2024	405,000.00	5.100%	99,577.50	504,577.50
11/01/2024	-	-	89,250.00	89,250.00
05/01/2025	425,000.00	5.100%	89,250.00	514,250.00
11/01/2025	-	-	78,412.50	78,412.50
05/01/2026	450,000.00	5.100%	78,412.50	528,412.50
11/01/2026	-	-	66,937.50	66,937.50
05/01/2027	475,000.00	5.100%	66,937.50	541,937.50
11/01/2027	-	-	54,825.00	54,825.00
05/01/2028	500,000.00	5.100%	54,825.00	554,825.00
11/01/2028	-	-	42,075.00	42,075.00
05/01/2029	525,000.00	5.100%	42,075.00	567,075.00
11/01/2029	-	-	28,687.50	28,687.50
05/01/2030	550,000.00	5.100%	28,687.50	578,687.50
11/01/2030	-	-	14,662.50	14,662.50
05/01/2031	575,000.00	5.100%	14,662.50	589,662.50
Total	\$5,990,000.00	-	\$2,477,550.00	\$8,467,550.00

**MEDITERRA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 204 BUDGET - SERIES 2013 BONDS
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
REVENUES					
Assessment levy: on-roll - gross	\$ 333,105				\$ 331,725
Allowable discounts (4%)	(13,324)				(13,269)
Assessment levy: on-roll - net	319,781	\$ 266,170	\$ 53,611	\$ 319,781	318,456
Assessment prepayments	-	14,535	-	14,535	-
Interest	-	110	-	110	-
Total revenues	319,781	280,815	53,611	334,426	318,456
EXPENDITURES					
Debt service					
Principal	135,000	-	135,000	135,000	145,000
Principal prepayment	-	-	15,000	15,000	-
Interest	171,181	85,591	85,590	171,181	164,863
Total debt service	306,181	85,591	235,590	321,181	309,863
Other fees & charges					
Property appraiser	4,997	-	4,997	4,997	4,976
Tax collector	6,662	5,814	848	6,662	6,635
Total other fees & charges	11,659	5,814	5,845	11,659	11,611
Total expenditures	317,840	91,405	241,435	332,840	321,474
Excess/(deficiency) of revenues over/(under) expenditures	1,941	189,410	(187,824)	1,586	(3,018)
Fund balance:					
Beginning fund balance (unaudited)	196,942	203,729	393,139	203,729	205,315
Ending fund balance (projected)	\$ 198,883	\$ 393,139	\$ 205,315	\$ 205,315	202,297
Use of fund balance					
Debt service reserve account balance (required)					(75,000)
Interest expense - November 1, 2018					(79,441)
Projected fund balance surplus/(deficit) as of September 30, 2018					\$ 47,856

Mediterra South

Community Development District

Series 2013

\$4,030,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-		85,590.63	85,590.63
05/01/2017	135,000.00	4.125%	85,590.63	220,590.63
11/01/2017	-		82,431.25	82,431.25
05/01/2018	145,000.00	4.125%	82,431.25	227,431.25
11/01/2018	-		79,440.63	79,440.63
05/01/2019	145,000.00	4.125%	79,440.63	224,440.63
11/01/2019	-		76,450.00	76,450.00
05/01/2020	155,000.00	4.125%	76,450.00	231,450.00
11/01/2020	-		73,253.13	73,253.13
05/01/2021	160,000.00	4.125%	73,253.13	233,253.13
11/01/2021	-		69,953.13	69,953.13
05/01/2022	170,000.00	4.125%	69,953.13	239,953.13
11/01/2022	-		66,446.88	66,446.88
05/01/2023	175,000.00	4.125%	66,446.88	241,446.88
11/01/2023	-		62,837.50	62,837.50
05/01/2024	180,000.00	4.125%	62,837.50	242,837.50
11/01/2024	-		59,125.00	59,125.00
05/01/2025	185,000.00	5.000%	59,125.00	244,125.00
11/01/2025	-		54,500.00	54,500.00
05/01/2026	200,000.00	5.000%	54,500.00	254,500.00
11/01/2026	-		49,500.00	49,500.00
05/01/2027	210,000.00	5.000%	49,500.00	259,500.00
11/01/2027	-		44,250.00	44,250.00
05/01/2028	220,000.00	5.000%	44,250.00	264,250.00
11/01/2028	-		38,750.00	38,750.00
05/01/2029	230,000.00	5.000%	38,750.00	268,750.00
11/01/2029	-		33,000.00	33,000.00
05/01/2030	240,000.00	5.000%	33,000.00	273,000.00
11/01/2030	-		27,000.00	27,000.00
05/01/2031	255,000.00	5.000%	27,000.00	282,000.00
11/01/2031	-		20,625.00	20,625.00
05/01/2032	265,000.00	5.000%	20,625.00	285,625.00
11/01/2032	-		14,000.00	14,000.00
05/01/2033	280,000.00	5.000%	14,000.00	294,000.00
11/01/2033	-		7,000.00	7,000.00
05/01/2034	280,000.00	5.000%	7,000.00	287,000.00
Total	\$3,495,000.00		\$1,717,125.00	\$5,212,125.00

**Mediterra North
Community Development District
FY 2017-2018 Final Assessments**

*****PRELIMINARY*****

2012 Series A Bond Issue - Refinanced 2001 Bonds

**Lee County
13 years remaining**

Neighborhoods	Parcel	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2017-2018 tax payment
Teramo	115	Manor 2	\$ 3,070.58	\$ 577.71	\$ 3,648.30	\$27,543.93
Parcel 115A REPLATTED	115A	Manor A	4,406.50	577.71	4,984.21	\$41,549.23
Verona (Lots 1-5,31-34)	117	Manor 3	3,153.58	577.71	3,731.29	\$29,735.27
Cortile (lots 1-5, 37-48)	118	Villa 1	1,452.30	577.71	2,030.01	\$13,693.87
Treviso (Lots 2 - 10)	120	Manor 1	2,987.59	577.71	3,565.31	\$28,170.25
Marcello	114	Estate 1	2,987.59	577.71	3,565.31	\$28,170.25
Marcello (unsold)	114	Estate 1A	3,804.15	577.71	4,381.86	\$35,869.61
Amarone	124	Estate 1	2,987.59	577.71	3,565.31	\$28,170.25
Positano	116	Villa 1	1,452.30	577.71	2,030.01	\$13,693.87
Villalago	121	Villa 2	1,161.84	577.71	1,739.56	\$10,955.08
Terrazza	123	Villa 2	1,161.84	577.71	1,739.56	\$10,955.08
Serata	122A	Villa 2	1,161.84	577.71	1,739.56	\$10,955.08
Serata II	122A	Villa 2A	1,949.06	577.71	2,526.77	\$18,377.79
Brendisi	119	Coach 1	866.27	577.71	1,443.98	\$8,168.05
Coach to be announced	122B	Coach 1	866.27	577.71	1,443.98	\$8,168.05
Porta Vecchio	113	Coach	829.89	577.71	1,407.60	\$7,825.06

Fiscal year 2016-2017 Assessments:	Manor 1	\$ 2,980.33	\$ 502.65	\$ 3,482.98	\$29,754.24
	Manor 2	3,063.12	502.65	3,565.77	\$29,092.71
	Manor 3	3,145.91	502.65	3,648.56	31,407.26
	Manor A	4,395.79	502.65	4,898.44	43,885.51
	Estate 1	2,980.33	502.65	3,482.98	29,754.24
	Villa 1	1,448.77	502.65	1,951.42	14,463.87
	Villa 2	1,159.02	502.65	1,661.67	11,571.08
	Villa 2A	1,944.32	502.65	2,446.97	\$19,411.16
	Coach 1	864.16	502.65	1,366.81	8,627.33
	Coach	827.87	502.65	1,330.52	8,265.06

**Mediterra South
Community Development District
FY 2017-2018 Final Assessments**

*****PRELIMINARY*****

2012 Series Bond Issue - REFINANCED 1999 Bonds

**Collier County
13 years remaining**

Phase I Neighborhoods	Parcel	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2017-2018 tax payment
Benvenuto	100	\$ 34,646.17	Manor SF	\$ 2,441.88	\$ 577.70	\$ 3,019.57	\$ 21,440.33
IL Corsini	108	34,646.17	Manor SF	2,441.88	577.70	3,019.57	21,440.33
IL Trebbio Lots 1-14	101	34,646.17	Estate SF	2,441.88	577.70	3,019.57	21,440.33
Savona	102	34,646.17	Estate SF	2,441.88	577.70	3,019.57	21,440.33
Medici	107	13,868.45	Villa A	977.45	577.70	1,555.15	8,582.32
Milan	105/106	13,868.45	Villa B	977.45	577.70	1,555.15	8,582.32
Villoresi	103	13,868.45	Villa C	977.45	577.70	1,555.15	8,582.32
Monterosso	104	10,401.33	Coach	733.09	577.70	1,310.79	6,436.73

Fiscal year 2016-2017 Assessments:			Manor SF	\$ 2,466.28	\$ 502.58	\$ 2,968.86	\$22,610.49
			Estate SF	2,466.28	502.58	2,968.86	22,610.49
			Villa A,B,C	987.22	502.58	1,489.80	9,050.72
			Coach	740.42	502.58	1,243.00	6,788.03

**Mediterra South
Community Development District
FY 2017-2018 Final Assessments**

*****PRELIMINARY*****

2012 A-1 Series Bond Issue - REFINANCED 2001 Bonds

**Collier County
13 years remaining**

Phase II Neighborhoods	Parcel	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2017-2018 tax payment
Bello Lago	109	\$ 43,539.86	Manor SF B	\$ 2,881.00	\$ 577.70	\$ 3,458.70	\$ 25,295.90
Padova (Lots 28-35)	110	36,283.22	Manor SF C	2,400.84	577.70	2,978.53	21,079.98
Ravello	111	43,539.86	Manor SF B	2,881.00	577.70	3,458.70	25,295.90
Cortile (lots 6-18,26-36)	118A	38,702.10	Villa A	1,498.91	577.70	2,076.61	13,160.81
Cortile (lots 19-25)	118B	36,283.22	Manor SF A	2,560.89	577.70	3,138.58	22,485.29
Treviso (Lot 1)	120	43,539.86	Manor SF B	2,881.00	577.70	3,458.70	25,295.90
IL Trevvio Lots (15-22)	101A	36,283.22	Estate SF A	2,400.84	577.70	2,978.53	21,079.98
Padova Lots 1-27	110	36,283.22	Estate SF A	2,400.84	577.70	2,978.53	21,079.98
Verona (lots 6-30)	117	45,958.74	Estate SF B	3,041.06	577.70	3,618.76	26,701.30
Bellezza	112	16,932.17	Villa B	1,120.39	577.70	1,698.09	9,837.33
Porta Vecchio (Bldgs 13,14)	113	12,094.41	Coach	800.28	577.70	1,377.98	7,026.63

Four parcels - 113, 117, 118, 120 are split between MSCDD and MNCDD.
Actual lot numbers will be determined as parcels are platted

Fiscal year 2016-2017 Assessments:	Manor SF A	\$ 2,586.48	\$ 502.58	\$ 3,089.06	\$ 23,712.48
	Manor SF B	2,909.79	502.58	3,412.37	26,676.53
	Manor SF C	2,424.83	502.58	2,927.41	22,230.45
	Estate SF A	2,424.83	502.58	2,927.41	22,230.45
	Estate SF B	3,071.45	502.58	3,574.03	28,158.56
	Villa A	1,513.89	502.58	2,016.47	13,879.14
	Villa B	1,131.59	502.58	1,634.17	10,374.20
	Coach	808.27	502.58	1,310.85	7,410.15

Mediterra South
 Community Development District
 FY 2017-2018 Final Assessments

PRELIMINARY

2003 Series A/B Bond Issue (Phase III)
 \$ 13,145,000

Collier County
 16 years remaining

Phase III Neighborhoods	Parcel	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2017-2018 tax payment
Lucarno	125	\$ 19,897.45	Villa C	\$ 1,379.40	\$ 577.70	\$ 1,957.10	\$ 13,872.50
Lucarno	126	19,897.45	Villa C	1,379.40	577.70	1,957.10	13,872.50
Felicita	127	39,794.89	SF - 90	2,758.81	577.70	3,336.51	27,745.00
Cellini	128	39,794.89	SF - 90	2,758.81	577.70	3,336.51	27,745.00
Celebrita	129	39,794.89	SF - 90	2,758.81	577.70	3,336.51	27,745.00
Buonasera	130	39,794.89	SF - 90	2,758.81	577.70	3,336.51	27,745.00
Cabreo	131	19,897.45	Villa C	1,379.40	577.70	1,957.10	13,872.50
Caminetto	132	17,410.27	Coach	1,206.40	577.70	1,784.10	12,132.64
Fiscal year 2016-2017 Assessments:			SF - 90	\$ 2,758.81	\$ 502.58	\$ 3,261.39	\$ 28,945.90
			Villa C	1,379.40	502.58	1,881.98	14,472.95
			Coach	1,206.40	502.58	1,708.98	12,657.78